

**SAN MARINO UNIFIED SCHOOL DISTRICT
ANNUAL DEVELOPER FEE REPORT FOR
FISCAL YEAR 2017-2018**

I. Introduction

This Annual Developer Fee Report provides the annual and five (5) year accounting of school facilities fees collected by the San Marino Unified School District ("District") during the fiscal year 2017-2018 as required by Government Code Section 66006(b).

II. Description of School Facilities Fees in Capital Facilities Fund

The District collects school facilities fees from the owners of residential and commercial development projects to mitigate the costs of providing interim and permanent school facilities to students generated from such development projects. School facilities fees collected by the District consist of the following:

Fees are collected pursuant to Education Code Section 17260 and Government Code Section 65995, referred to herein as Statutory School Fees. These Code Sections allow school districts to levy a fee as a condition for a building permit. Fees are contingent on school districts making a finding that the development projects caused an increased need for school facilities and that fees were needed to offset the cost of providing the needed facilities. The most recent justification report was approved by the Board of Education on June 26, 2018. Effective August 25, 2018, the rates are \$3.79 per square foot for residential and \$0.61 for commercial construction.

The school facilities fees described in the Report do not include letters of credit, bonds, or other instruments to secure payment of school facilities fees at a later date.

III. Activity for Fiscal Year 2017-2018

Beginning Fund Balance			\$ 1,175,702.58
Statutory School Fees Collected for Fiscal 2017-2018			
Residential Fees			\$ 194,526.92
Commercial Fees			\$ -
Interest Income			\$ 16,662.65
Rentals/Leases			\$ (34,443.04)
Capital Expenditures			\$ (1,062,123.95)
Ending Fund Balance			\$ 290,325.16

IV. Planned Future Improvements

Public Improvement	Location	Status
Barth Athletics Complex Project	Huntington Middle School	In Progress

V. Description of Each Interfund Transfer or Loan Made from the Capital Facilities Fund and Description of Public Improvement on which the Transferred or Loaned Fees will be Expended

None

VI. Refunds Made Pursuant to Government Code Sections 66001(c) and (f)

Refunds are made only when projects are abandoned.

VII. Five Year Accounting

All Developer Fees received have been expended in accordance with statutory provisions.

SMUSD Developer Fee Five Year Report 2013-2018					
	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Beginning Fund Balance	\$ 527,014.57	\$ 645,601.22	\$ 920,125.97	\$ 1,149,181.08	1,175,702.58
Residential Fees	\$ 114,908.80	\$ 269,512.12	\$ 233,735.61	\$ 110,822.16	194,526.92
Commercial Fees	\$ -	\$ -	\$ -	\$ 17,722.32	
Interest Income	\$ 3,677.85	\$ 5,012.63	\$ 7,951.38	\$ 9,324.02	16,662.65
Lease/Rental Expenditures				\$ (3,220.00)	(34,443.04)
Capital Expenditures	\$ -	\$ -	\$ (12,631.88)	\$ (108,127.00)	(1,062,123.95)
Ending Fund Balance	\$ 645,601.22	\$ 920,125.97	\$ 1,149,181.08	\$ 1,175,702.58	290,325.16