

**SAN MARINO UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES**

To: Dr. Alex Cherniss, Superintendent

Submitted by: Julie Boucher, Assistant Superintendent, Business Services

Prepared by: Vangie Lingat, Director of Accounting

Date: March 13, 2018

Subject: 2017-18 SECOND INTERIM FINANCIAL REPORT AND LONG RANGE FINANCIAL PROJECTIONS FOR 2018-19 AND 2019-20 FISCAL YEARS

The 2017-18 Second Interim Financial Report and the Long Range Financial Projections (“Second Interim”) are presented to the Board of Education for review and approval. It is recommended that the Board of Education approve a “Positive Certification,” declaring that the District will be able to meet its financial obligations for the 2017-18 fiscal year as well as the subsequent two fiscal years (2018-19 and 2019-20) based on the District’s financial assumptions.

AB 1200 Reporting Requirements

The District is required under AB 1200 (Chapter 1213/1991) and Education Code Section 35035 to submit two interim financial reports each fiscal year to the Los Angeles County Office of Education and to the California Department of Education (CDE). These laws require county offices and CDE to closely monitor and review school district budgets and financial projections.

Development of Financial Reports

The Second Interim was developed based on the the Los Angeles County Office of Education’s Assumptions for fiscal years 2018-19 through 2019-20. The information presented includes actual and projected financial information for the General Fund as of January 31, 2018.

Under the Local Control Funding Formula (LCFF) the state funding formulas for K-12 Education were adjusted. State funding was reallocated with additional funding allocated to school districts with high levels of students who qualify for free and reduced lunch, English language learners, and foster youth. The goal of the LCFF is to provide for more flexibility at the local level, transparency of the financial reporting process, and alignment of a school district’s goals, actions and services with its budget.

Revenue Assumptions

Student Enrollment/Average Daily Attendance

Student enrollment for 2017-18 is at 3,072. Enrollment (for budgeting purposes) for 2018-19 and 2019-20 is projected at the same level. For budgeting purposes, the District’s funded average daily attendance (ADA) for 2017-18 and future years is projected at 3,010.14.

Statutory COLA's

The term "COLA" or Cost-of-Living Allowance, no longer holds the significance that it did previously. The projected statutory COLAs are now added to the target base grants. School districts receive a portion of their "target" funding, which is referred to as "Gap Funding." Gap Funding is the amount of new funding received over the prior year. The Governor is proposing to fully fund LCFF, resolving the remaining gap for LCFF funding for schools.

Hold Harmless Provisions – LCFF Funding

The District's Local Control Funding is based on its "Hold Harmless" revenue calculation of prior year funding and average daily attendance.

Gap Funding

The District's projected Gap Funding for 2017-18, equal to \$565,438 was reduced based on declining ADA to a net increase in LCFF funding of \$199,765. The increase in funding was offset by required increases in step and column, CalSTRS and CalPERS pension obligations and employer health benefit contributions. Gap funding for fiscal years 2018-19 and 2019-20 have been restricted based on LACOE's recommendations for Second Interim Financial Reports.

Augmentation Grants/Grade Span Adjustments

As part of the LCFF calculations, the District receives funds in support of lower class sizes (grades K-3 cumulative enrollment average of 24:1 by school site) in grades K-3 and grades 9–12 (to support supplemental high school programs). These funds represent funding received previously for K-3 CSR, Grade 9 CSR, and other high school categorical funding. The District's elementary schools' K-3 average class size (per school site) is below the grade span threshold of 24:1.

Supplemental Grant and Proportionality

Under LCFF, the District receives a pro-rata share of its entitled Supplemental Grant allocation. Supplemental Grant revenue is based on the District's "Unduplicated Count" students. The Unduplicated Count is a composite of students who qualify for free and reduced priced meals, English language learners, and foster youth. The District currently has 489 students in this category.

The District has committed \$694,188 in Supplemental Grant programs in 2017-18 to help serve and support students who qualify for supplemental services.

Federal Funding

The District will continue to receive federal funding for Title I, and Teacher Quality Improvement, Title III, and Special Education. It is projected that the District will receive \$871,664 in federal funding in 2017-18.

Other State Revenues

The District receives other state revenues for various programs, including Unrestricted and Restricted Lottery, Mandated Block Grant, Special Education Mental Health and Proposition 39 Clean Energy Jobs Act Funding. In 2017-18, the District also received One-Time Discretionary Funding, equal to \$442,505. These funds were used to offset the increase in pension contribution

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costs, and a portion of the increase in health benefit costs. In 2018-19, based on the Governor's Proposed Budget, the One-Time Discretionary Funding is projected at \$295 per ADA.

Other Local Revenues

Special Education SELPA Revenues

The District is projected to receive \$2,353,259 from the SELPA, representing Special Education Master Plan funding and SELPA Regional Programs reimbursement.

Parcel Tax Revenues

The District has two parcel taxes: Measure R and Measure E. Measure R was renewed in 2013 with a six-year term (2019) and Measure E was renewed in 2015, also for a six year term (2021). Measure R is currently \$352.31 per parcel and Measure E is \$899.94 per parcel. It is projected that the District will receive \$5,613,250 in parcel tax revenues in 2017-18. Proceeds received from the parcel tax are used to preserve core academic and instructional programs and support services. The District publishes an annual accountability report of parcel tax expenditures. Measure R will be considered for renewal in 2019, and Measure E in 2021, prior to June 30th in each of these years.

Use of Facilities Revenues

The District receives use of facilities revenues from community user groups including the San Marino Chinese School, PTAffiliates, Crown City United Soccer, the City of San Marino and other local community athletic groups.

Interest Earnings

It is projected that the District will earn \$30,000 in interest earnings in 2017-18.

San Marino Schools Foundation Contributions

The San Marino Schools Foundation is a significant part of the District's local funding. The funding helps to employ 21.60 teaching positions to maintain lower class sizes across all grade levels. It is projected that the District will receive \$2 million in contributions from the San Marino Schools Foundation in 2018-19, and in each of the future years. Any excess amount above \$2 million will be designated for specialized programs and instructional support services.

Other Local Donations and Reimbursements

The District receives donations and reimbursements from parents, PTA's/PTSA, PTAffiliates, ASB's, the City of San Marino, the San Marino Schools Foundation, and other local community organizations. The donations help to provide supplemental instructional materials and educational programs. The District is projected to receive \$2,331,978 in local donations and reimbursements in 2017-18.

Expenditure Assumptions

Certificated and Classified Salaries

The projections for certificated and classified salaries reflect a 3% on-schedule salary increase for 2017-18, and a 1% on-schedule salary increase for 2018-19 based on bargaining unit agreements with the San Marino Teachers Association and CSEA Chapter #120. Projections for 2017-18 and future years also include step and column adjustments.

Health Benefits

Employee-only coverage for HMO is funded at 100%. For two-party and family HMO coverage, employees are responsible for 30% of the total cost; with the District paying for 70% of the cost. For PPO coverage, a cap of \$6,000 for employee-only coverage, \$9,000 for two-party coverage, and \$12,000 for family coverage is in place.

District Health Benefit Contributions (as of July 1, 2017)

	Employee Only	Two-Party	Family
Kaiser HMO	100%	70%	70%
Blue Shield HMO	100%	70%	70%
Blue Shield PPO	\$6,000 per year	\$9,000 per year	\$12,000 per year

The District also provides two options for dental insurance, vision, life insurance for benefit-eligible employees and an employee assistance program for all employees.

CalSTRS and CalPERS Pension Benefits

Employers’ share of pension contributions for CalSTRS and CalPERS will continue to increase over the next several years. The District’s contributions increased by \$449,876 in 2017-18. These rates are projected to increase by \$515,265 in 2018-19, \$526,151 in 2019-20, and \$407,527 in 2020-21. The District’s new funding (i.e. Gap Funding) will need to cover the increased employer contributions for CalSTRS and CalPERS.

Table 1: CalSTRS and CalPERS Employer Rates:

Employer Contributions	CalSTRS	CalPERS	Increase	Cumulative Increase
2017-18*	14.43%	15.531%	\$449,876	\$916,673
2018-19	16.28%	18.10%	\$515,265	\$1,431,938
2019-20	18.13%	20.80%	\$526,151	\$1,958,089
2020-21	19.10%	23.80%	\$407,527	\$2,365,616

*Actual Rates

Other Statutory Benefits

The other statutory benefits, including Medicare, OASDI, State Unemployment Insurance, and Workers Compensation have been included in the salary and benefit projections.

Books and Supplies, Services and Equipment Costs

Instructional and non-instructional supplies, textbooks, operating services and equipment accounts are reflective of allocated amounts. Funding is allocated to the school sites for general school site operations, state adopted instructional materials and other instructional support needs.

Other Financing Sources/Uses

Included in the projections for 2017-18 is a transfer of \$15,500 of facilities use fees to the Capital Projects Fund, and a transfer of \$1,333,000 from the Cash Flow Fund to the General Fund.

Indirect Support

The District collects indirect costs from state and federal categorical programs to offset General Fund operational costs. The current approved rate for the 2017-18 year is 8.31%. This results in an offset of \$78,287 to Unrestricted General Fund expenditures.

Ending Balance Assumptions

Reserve for Economic Uncertainties

The District has maintained a 3% reserve for economic uncertainties in 2017-18, and will do so in future years.

Assigned for Carryover Funds

As part of the Ending Balance, various sources of funding have been assigned for specific purposes, including restricted school site donations, and categorical programs.

Revolving Fund and Stores

The Ending Balance also includes \$100,000 in Revolving Funds and \$2,916 in Warehouse Stores.

Future Year Projections

Despite the LCFF funding model, funding for K-12 Education in California is well below the national average. The District is fortunate for the generous contributions received from the San Marino Schools Foundation and its parcel taxes to support its high quality educational programs and services.

In his January budget proposal, the Governor proposed to fully fund LCFF at 100% in 2018-19. The Legislative Analyst's Office ("LAO") recently published their fiscal outlook report. The LAO is projecting that excess state revenues will be available for allocation as part of the state's 2018-19 budget cycle. Whether these funds will be allocated to Proposition 98, specifically K-12 Education, remains to be seen. More information will be forthcoming when the Governor presents his May Revise Report.

Other Funds

As part of the Second Interim Financial Report, information and projections for each of the District's "Other Funds" are provided.

Food Services Fund 13.0

The District's food services program is self-supporting. The Food Services Fund covers costs associated with the program including food services salaries and benefits, food and supplies, repairs, and equipment replacement. The projected ending balance in the fund for 2017-18 is \$29,015.

Deferred Maintenance Fund 14.0

The Deferred Maintenance Fund supports major maintenance and repairs throughout the District. The projected ending balance in the fund for 2017-18 is \$505,960.

Health Benefits Fund 17.0

The Health Benefits Fund represents realized savings to offset future health benefit premium increases. The projected ending balance for 2017-18 is \$3,632. The ending balance will be adjusted to reflect the recent reimbursement of Section 125 excess funds.

Cash Flow Fund 17.2

Included in the projections for 2017-18, 2018-19, and 2019-20 are transfers out from the Cash Flow Fund to the General Fund to support the District's general programs and services. The projected ending balance in the fund for 2017-18 is \$2,668,612.

Capital Facilities Fund 25.0

The Capital Facilities Fund accounts for income and expenditures associated with the collection of developer fees. Developer Fee revenues are projected at \$70,000 in 2017-18. These funds are restricted for the Barth Athletics Complex Project. The projected ending balance in the fund for 2017-18 is \$959,566.

Capital Projects and Improvement Fund 40.0

The Capital Projects and Improvement Fund represents restricted donations for capital improvements. These funds are designated for the Barth Athletics Complex Project. The projected ending balance in the funds for 2017-18 is \$95,436. Funds received from the Certificates of Participation are deposited into this fund and used for the Barth Athletics Complex Project.

Next Steps – Future Year Planning

The District is planning accordingly for 2018-19 and beyond based on current state and local revenue and expenditure assumptions. As more information is received, updates will be provided to the Board of Education.

LOS ANGELES COUNTY OFFICE OF EDUCATION

Business Advisory Services

COUNTY OFFICE 2017-18 SECOND INTERIM ASSUMPTIONS AND RECOMMENDATIONS

Local Control Funding Formula (LCFF)

The LCFF establishes a base with supplemental and concentration add-ons for English Learners (EL), free and reduced-price meal eligible students and foster youth students, and provides additional funding for K-3 CSR, Grades 9-12, Home-to-School Transportation and the Targeted Instructional Improvement Grant (TIIG).

The Base Grant rates for 2017-18 are:

<u>Grade Level</u>	<u>Base Grant per ADA</u>	<u>COLA 1.56 Percent</u>	<u>Adjusted Base Grant</u>	<u>Augmentation Grant</u>	<u>Base Grant with Augmentation</u>
TK-3	\$ 7,083	\$ 110	\$ 7,193	\$ 748	\$ 7,941
4-6	\$ 7,189	\$ 112	\$ 7,301	\$ -0-	\$ 7,301
7-8	\$ 7,403	\$ 115	\$ 7,518	\$ -0-	\$ 7,518
9-12	\$ 8,578	\$ 134	\$ 8,712	\$ 227	\$ 8,939

The Base Grant rates for 2018-19 based on the Proposed Budget are:

<u>Grade Level</u>	<u>Base Grant per ADA</u>	<u>COLA 2.51 Percent</u>	<u>Adjusted Base Grant</u>	<u>Augmentation Grant</u>	<u>Base Grant with Augmentation</u>
TK-3	\$ 7,193	\$ 181	\$ 7,374	\$ 767	\$ 8,141
4-6	\$ 7,301	\$ 183	\$ 7,484	\$ -0-	\$ 7,484
7-8	\$ 7,518	\$ 189	\$ 7,707	\$ -0-	\$ 7,707
9-12	\$ 8,712	\$ 219	\$ 8,931	\$ 232	\$ 9,163

COLAs and Gap Funding Amounts

The Base Grant rates are increased annually by the statutory COLA. The statutory COLA for 2017-18 is 1.56 percent. The estimated COLA for 2018-19 is 2.51 percent, and 2.41 percent for 2019-20. It is important to note that the *COLA affects only the calculation of the LCFF Target, and does not describe the net increase in funding for each district.*

The Proposed 2018-19 Budget includes Proposition 98 funding of \$78.3 billion for 2018-19, an increase of \$4.6 billion relative to the funding level from the 2017-18 Enacted Budget. The Budget increases funding for the Local Control Funding Formula (LCFF) by nearly \$3 billion to fully implement LCFF, two years earlier than projected.

LCFF Revenue Projections

The County Office LCFF revenue runs are used to validate district budget revenue projections. *It is strongly recommended that districts utilize these updated County Office LCFF revenue runs to project estimated revenues for 2017-18 Second Interim Reports and multi-year projections. Our review will compare the districts' projections against that data.*

California Career Technical Education Incentive Grant

The Enacted Budget continues to provide the third year of “bridge funding” of \$200 million for 2017-18 for the California Career Technical Education Incentive Grant (CTEIG) Program.

The local match ratio requirement increased each year from 1:1 in 2015-16, 1.5:1 in 2016-17 and 2:1 in 2017-18. The expectation is that LEAs will use LCFF and the 9-12 grade span adjustment (GSA) funds to support the program beginning 2018-19. Any CTE programs should be included in your LCAP.

The Proposed Budget provides no additional investments in the CTEIG, as fiscal year 2017-18 was the final year of the three-year program. As laid out in the initial CTEIG program, the expectation is that LEAs will use LCFF and the 9-12 GSA funds to support the program beginning 2018-19.

Strong Workforce Program

The Proposed Budget provides \$212 million (\$200 million to fund a “K-12 specific component” and \$12 million for local industry experts to provide technical support for 2018-19 for the Strong Workforce Program. This consortium consists of colleges, school districts and industry partners with the plan to be administered by the community colleges.

CALPADS

The Fall 1 certification deadline was December 22, 2017. The Fall 1 amendment window closed on January 26, 2018. The Fall 2 certification deadline is February 23, 2018 with the amendment window closing on March 23, 2018. CALPADS data have become critical to funding, accountability and assessment functions. The unduplicated count of disadvantaged students reported in *CALPADS feeds the supplemental and concentration grant portions of the LCFF. Therefore, Districts should ensure this data is up-to-date and accurate.*

K-3 Grade Span Adjustment (GSA)

School districts must maintain or continue to make progress towards an average K-3 class size of 24:1 by school site unless there is a collectively bargained alternative ratio in place. If an annual audit of a school district finds the district out of compliance, the California Department of Education (CDE) will retroactively reduce the district's funding by 100 percent of its additional funding received in that fiscal year.

Local Control and Accountability Plan (LCAP)

We recommend that districts continue monitoring progress towards meeting the goals and expenditure plans against their submitted LCAP, and make necessary adjustments and/or amendments as required. In the meantime, you can find the latest information on the California Accountability Model and School Dashboard on the CDE website at:

<https://www.cde.ca.gov/ta/ac/cm/index.asp>

Additional resources are also available on the LACOE website at:

<https://www.lacoe.edu/SchoolImprovement/LCAP.aspx>

ONE-TIME FUNDS

Educator Effectiveness Program

LEAs who received these funds should have explained how the funds will be used at a public meeting and then adopted a plan at a subsequent meeting. **In addition, LEAs have three years to expend the funds and must report expenditures of these funds to the CDE by July 1, 2018.** Educator Effectiveness funds are subject to the annual audit as required by EC 41020. A template for reporting these expenditures is available on the CDE website at:

<http://www.cde.ca.gov/fg/aa/educatoreffectiveness.asp>

One-Time Discretionary Funds (Mandated Cost Reimbursement)

The Enacted Budget included \$877 million in one-time funds to pay down a portion of the debt owed to LEAs for mandated cost reimbursement. The funds may be used for any purpose as determined by the district's Governing Board. The distribution of the mandate reimbursement is on a per ADA basis, estimated at \$147 per ADA. These funds will be apportioned **whether or not the LEA had any prior year claims.** However, consistent with previous year's, any funds received will offset state obligations for any LEA with outstanding mandate reimbursements.

The Proposed Budget included \$1.76 billion in one-time funds with the distribution estimated at \$295 per ADA.

Contingent Assumptions

Districts should not include revenue sources in their Second Interim Report projection of a contingent or speculative nature. Examples of speculative revenue would be the continuation of one-time funds in future years, pre-election bond or parcel tax proceeds and non-contractual donations from foundations or cities. Districts are also cautioned against including cost savings pending negotiations in their financial projections, including furlough days, salary and/or benefit rollbacks, freeze on step and column. **Districts that elect to include these contingent cost savings/revenues should adopt an alternate plan to address the budget shortfalls that may occur if these actions do not take place.** Districts are reminded to keep all options open when preparing for the remainder of 2017-18, 2018-19 and 2019-20.

Cash Management Planning

Districts should ensure they have Board resolutions to authorize inter-fund and County Treasurer borrowing, and that the borrowing caps are appropriately set (i.e., are high enough to meet identified cash needs).

For additional information regarding cash borrowing, please refer to Informational Bulletin No. 4600, dated May 23, 2017, issued by the Division of School Financial Services, which is available on our website:

<https://www.lacoe.edu/Bulletins.aspx>

Retirement - CalSTRS Rates

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Employer	10.73%	12.58%	14.43%	16.28%	18.13%	19.10%	19.10%

Under current law, once the statutory rates are achieved, CalSTRS will have the authority to marginally increase or decrease the employer contribution rate.

Retirement - CalPERS Rates

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Employer	11.847%	13.888%	15.531%	17.70%	20.00%	22.70%	23.70%

CalPERS recently reduced its investment return assumption from 7.25 percent to 7.0 percent for the June 30, 2018 valuations.

Additionally, there is a proposed policy change that the Committee will bring forth to the Board to shorten the amortization period from 30 years to 20 years applied prospectively. With this approach, annual amortization amounts will be higher, which means faster amortization of losses, faster amortization of gains, and increased employer contribution volatility. However, with the higher cost up front, total payments over the amortization period will be reduced, which means less interest will be paid over amortization for losses and less interest earned over amortization period for gains. CalPERS also cites this as improved intergenerational equity as the unfunded liability will be paid off more quickly and the gains and losses will be addressed much sooner.

For CalPERS employers, if this policy is adopted, there will be greater volatility in employer contributions, and the near-term trend will be higher contributions overall.

Based on the estimated increase in CalSTRS and CalPERS contributions, we strongly recommend LEAs plan the increased expenses, especially in the out years.

Mandated Block Grant (MBG)

The 2017-18 Enacted Budget provided \$230 million for the MBG. The rates continue to be separated into grade span-specific rates, with grades 9-12 receiving higher amounts based on the inclusion of the Graduation Requirement mandate. See the table below for the per ADA rates.

Grade Span	School District Rates	Charter School Rates
K-8	\$30.34	\$15.90
9-12	\$58.25	\$44.04

We recommended that school districts continue to adhere to all mandate requirements. LEAs that opted in to the MBG can budget this revenue. Funds are generally received in mid-November, with the amount paid equal to 100 percent of each LEA's entitlement.

A complete list of the current 49 programs covered under the block grant can be found on the Mandate Block Grant Request for Application web page at:

<http://www.cde.ca.gov/fg/fo/r14/mandatebg17list.asp>

Lottery

LEAs should use \$146 per ADA unrestricted and \$48 per ADA restricted, for instructional material purchase, for 2017-18, 2018-19, 2019-20 and 2020-21.

Proposition 39: California Clean Energy Jobs Act

The Enacted Budget provided \$376.2 million for K-12 LEA's in Proposition 39 funding for K-12 LEA's, bringing the 5-year total to \$1.75 billion. **The last day to submit Energy Expenditure Plans has been extended to February 26, 2018. AB 99 extended the encumbrance deadline from June 30, 2018 to June 30, 2019.** The Enacted Budget also includes language to add State Facility Program (SFP) funds to an LEA's annual fiscal audit and provides direction to the Controller to include instructions in the Audit Guide beginning 2018-19.

The Proposed Budget provides no additional investments, as fiscal year 2017-18 was the final year of the five-year program approved by the voters in 2012. However, more than \$400 million in previous funding remains available. Additional information may be found at the Proposition 39 website available at:

<http://www.energy.ca.gov/efficiency/proposition39/index.html>

Charter Schools

Similar to districts, charters will receive a LCFF base rate for each of the four grade spans and augmentation funding for the K-3 GSA for class size reductions and 9-12 GSA for CTE. However, charter schools **are not** subject to the 24:1 class size requirement as a condition of apportionment. In addition, supplemental and concentration grant percentages will be limited to the percentage associated with the school district where the charter school physically resides.

CATEGORICAL PROGRAMS

Flexibility Provisions

With the implementation of the LCFF, many of the flexibility provisions became permanent, but others are still set to expire. Following is a list of the former flexibility provisions and their status.

- Deferred Maintenance no longer exists as a separate program and is now a permanent part of the LCFF base grant. However, districts are still required to appropriately maintain their facilities. The responsibility for maintaining district facilities is one of the state priorities that should be included in the district's LCAP. In addition, the *Williams Act* facility requirements will continue. **We recommend that districts set aside funds in a separate resource for deferred maintenance that is not available for other general fund purposes.**

- As specified in AB 104, there is a gradual increase in the required contribution for the Routine Restricted Maintenance (RRM) to 3 percent. For 2017-18 and 2018-19, the RRM contribution is the greater of (1) the lesser of 3 percent of the total GF expenditures or the current amount deposited in 2014-15 or (2) 2 percent of the total GF expenditures. In 2019-20 and beyond, because of LCFF being fully funded, the minimum RRM contribution is 3 percent of the total GF expenditures. Additionally, flexibility goes away and the requirement becomes 3 percent in the year after an LEA receives its first apportionment from Proposition 51.

Special Education

Special Education continues to be inadequately funded outside the LCFF, with funding adjusted for a slight decrease in ADA. SELPAs are expected to receive an estimated \$554.57 per ADA, including additional funding for COLA of \$13.58 per ADA for 2018-19. The Federal funding contribution to pay for the Federal special education mandate continues to be less than 15 percent of the total cost of Special Education. The remainder of the costs are funded by the State and the balance by the LEA's General Fund, creating significant encroachment conditions in most instances.

Extraordinary Costs

SELPAs with single placement extraordinary costs are eligible to submit for costs exceeding the threshold pursuant to EC Section 56836.21. The current threshold is \$76,694.93. If total claims exceed the appropriation of \$3 million, the reimbursements will be prorated.

To ensure funding, claims for 2017-18 must be filed with the CDE by November 30, 2018. Because the CDE will strictly enforce the statutory reporting deadline, without exception, **the signed certification page and supporting documentation must reach LACOE by Monday, November 5, 2018.** These claims require certification by the County Office before submittal to the CDE. We will issue an Informational Bulletin with detailed guidance in October, 2018.

CALIFORNIA SCHOOL-BASED MEDICAL ADMINISTRATIVE ACTIVITIES (SMAA)

Program Update

The California Department of Health Care Services (DHCS) released reimbursements to Local Educational Agency (LEAs) for Fiscal Year (FY) 2015-16 Quarter 1 reimbursement in September 2017. LEAs should expect to see invoice reimbursements for the FY 2015-16 Quarters 2 - 4 period by the closing of the 2018 calendar year. As a reminder, do not accrue SMAA reimbursement, as it should be budgeted on a cash basis.

Department of Health Care Services (DHCS) – Department-wide Deferrals

As of this writing, DHCS has indicated that the department-wide deferrals continue to affect the release of SMAA claims for the FY 2009-10 to FY 2011-12 periods. DHCS has not indicated when the remainder of the deferred claims will be remitted to LEAs. LEAs are awaiting approximately \$15 million of SMAA reimbursements for this period of service.

SMAA & LEA Direct Billing Option Program (LBO) Merger

DHCS will merge the LBO program and SMAA program for purposes of time survey sampling commencing FY 2018-19. As of this writing, DHCS has disclosed that LEAs participating in the LBO program will only need to participate in their respective Local Educational Consortium's (LEC) SMAA RMTS survey in order to be eligible for LBO program reimbursements. Details of the pending merger are still in discussion. The Centers for Medicare and Medicaid Services (CMS) has requested that California's RMTS notification, and response durations for participants receiving survey moment, be reduced from five student attendance days prior notification and five student attendance days to respond to no prior notification and only two student attendance days to respond. This proposed modification to the RMTS program could have grave consequences to RMTS statistical validity and LEA response compliance levels. Many SMAA stakeholders, including educational organizations, unions, other county offices, and the California County Superintendents Educational Services Association (CCSESA) have collaborated to send a message to DHCS urging DHCS to resist accepting the proposed modification without negotiation.

SMAA Backcasting

LACOE has submitted the backcasted SMAA Invoices for FY 2009-10 Quarter 4 and FY 2010-11 to DHCS that were due on August 13, 2017. LACOE is in the process of processing the backcasted SMAA invoices for FY 2011-12 and FY 2012-13; they are due to DHCS on February 28, 2018. LACOE has transmitted the final group of backcasted invoices for FY 2013-14 and FY 2014-15 quarters 1 and 2 to the affected LEAs for signature.

SMAA Stakeholder Meeting

On October 5, 2017, CCSESA, in collaboration with the Local Educational Consortia hosted the first SMAA Stakeholder Meeting. The meeting provided California's LEAs an opportunity to discuss topics related to the SMAA Program directly with DHCS representative. The next SMAA Stakeholder Meeting will be on February 6, 2018.

Please contact Octavio Castelo at (562) 922-6144 or by email smaa@lacoedu, your Regional SMAA LEC Coordinator for further information regarding the SMAA program.

**UPDATED BUDGET ASSUMPTION GUIDELINES (AS OF JANUARY 2018)
PROJECTIONS FOR FISCAL YEARS 2019-20 THROUGH 2021-22**

The guidelines below are provided to assist you with projections for fiscal years 2018-19, 2019-20, 2021-22 and 2021-22.

LCFF REVENUE	2018-19	2019-20	2020-21	2021-22
Statutory COLA / Net Funded COLA	2.51%	2.41%	2.80%	3.17%
Gap Funding	100.00%	100.00%	100.00%	100.00%
SPECIAL EDUCATION AND CATEGORICAL PROGRAMS				
	2018-19	2019-20	2020-21	2021-22
COLA for Special Ed and Other Categorical Programs Outside of LCFF (on state and local share only)	2.51%	2.41%	2.80%	3.17%
LOTTERY REVENUE				
	2018-19	2019-20	2020-21	2021-22
Unrestricted	\$146.00/ADA	\$146.00/ADA	\$146.00/ADA	\$146.00/ADA
Restricted for Instructional Materials	<u>48.00/ADA</u>	<u>48.00/ADA</u>	<u>48.00/ADA</u>	<u>48.00/ADA</u>
Total Lottery Revenue	\$194.00/ADA	\$194.00/ADA	\$194.00/ADA	\$194.00/ADA
OTHER FACTORS				
	2018-19	2019-20	2020-21	2021-22
CalSTRS Employer Rates (1)	16.28%	18.13%	19.10%	19.10%
CalPERS Employer Rates (1)	17.70%	20.00%	22.70%	23.70%
Interest Rate for 10-year Treasuries	2.90%	3.05%	3.20%	3.10%
California Consumer Price Index (CPI)	3.22%	3.04%	2.94%	2.99%
Other Expenses (4000s – 6000s)	2018-19+CPI	2019-20+CPI	2019-20+CPI	2021-22+CPI

(1) CalSTRS rates set by statute; CalPERS rate projections from Legislative Analyst Office and School Services (SSC)

**SAN MARINO UNIFIED SCHOOL DISTRICT
2017-18 Second Interim Budget Assumptions**

Bd Mtg 3-13-18

BUDGET ASSUMPTIONS	2017-18	2018-19	2019-20
REVENUES			
Projected CBEDS Enrollment	3,072	3,072	3,072
Projected Funded Average Daily Attendance	3,010.14	3,010.14	3,010.14
COLA (%)	1.56%	2.51%	2.41%
LCFF Gap Funding Percentage	44.97%	100.00%	100.00%
LCFF Gap Funding	\$565,438	\$1,319,684	\$651,308
LCFF Funding - TOTAL	\$24,618,504	\$25,942,016	\$26,593,316
K-3 Grade Span Adjustment (per ADA)	\$748	\$767	\$785
9-12 Grade Span Adjustment (per ADA)	\$227	\$232	\$238
Unduplicated Student Count	486	486	486
Unduplicated Student Percentage (Average)	15.82%	15.82%	15.82%
Proportionality Funding for Unduplicated Students	\$694,188	\$760,745	\$809,790
Education Protection Account (EPA)	\$3,234,815	\$3,234,815	\$3,234,815
Unrestricted Lottery (per ADA)	\$146	\$146	\$146
Restricted Lottery (per ADA)	\$48	\$48	\$48
Mandated Block Grant	\$121,691	\$121,691	\$121,691
One-Time State Funding	\$442,505	\$885,000	\$0
Special Education Funding	\$2,353,259	\$2,353,259	\$2,353,259
Parcel Tax Revenues (Measure R) 2019	\$1,581,519	\$1,581,519	\$1,581,519
Parcel Tax Revenues (Measure E) 2021	\$4,031,731	\$4,031,731	\$4,031,731
San Marino Schools Foundation Contribution	\$2,000,000	\$2,000,000	\$2,000,000
Use of District Facilities	\$300,160	\$300,160	\$300,160
Interest	\$30,000	\$30,000	\$30,000
EXPENDITURES/TRANSFERS OUT			
Certificated SMTA Salaries	Step & Column; 3% Salary Adjustment; 186 Work Days for Teachers 188 days for Counselors	Step & Column; 1% Salary Adjustment; 185 Work Days for Teachers 187 days for Counselors	TBD
Classified CSEA/Non-Represented Salaries	Step & Longevity; 3% Salary Adjustment	Step & Longevity; 1% Salary Adjustment	TBD
Management & Administrative Salaries	Step Increase; 3% Salary Adjustment	Step Increase; 1% Salary Adjustment	TBD
Health Benefits - Major Medical	For HMO Coverage, District to contribute 100% for Employee Only; 70% for 2-Party and Family. For PPO Coverage, District to contribute \$6,000 for Employee Only, \$9,000 for 2-Party and \$12,000 for Family	For HMO Coverage, District to contribute 100% for Employee Only; 70% for 2-Party and Family. For PPO Coverage, District to contribute \$6,000 for Employee Only, \$9,000 for 2-Party and \$12,000 for Family	TBD
Health Benefits - Other Medical	District to fund Delta Dental (employee only), Delta Care, Vision, Life and Employee Assistance Program	District to fund Delta Dental (employee only), Delta Care, Vision, Life and Employee Assistance Program	TBD
Status of Bargaining Unit Negotiations	SMTA - Settled CSEA - Settled	SMTA - Settled CSEA - Settled	Pending
STRS Employer share	14.43%	16.28%	18.13%
PERS Employer share	15.531%	18.100%	20.800%
School Sites - Textbook/Support Allocation	\$125 per student	\$125 per student	\$125 per student
School Sites - Restricted Lottery Allocation	\$25 per student	\$25 per student	\$25 per student
Transfer to Capital Projects Fund	\$15,500	\$15,500	\$15,500
Reserve for Economic Uncertainties	3.00%	3.00%	3.00%

**SAN MARINO UNIFIED SCHOOL DISTRICT
2017-18 Proposed Second Interim Financial Information
Summary by Fund**

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		Fund 01.0	Fund 13.0	Fund 14.0	Fund 17.0	Fund 17.2	Fund 25.0	Fund 40.0	Total	
	Unrestricted	Restricted	COMBINED GENERAL FUND	Food Services	Deferred Maintenance	Health & Welfare Reserve	Cash Flow	Capital Facilities	Capital Projects & Impr.	SUMMARY ALL FUNDS
Balance July 1, 2017	1,787,967	964,450	2,752,417	29,991	800,960	3,582	3,976,612	1,175,703	7,508,263	16,247,528
Revenues										
State Revenues (LCFF)	23,856,431	762,073	24,618,504	-	-	-	-	-	-	24,618,504
Federal Revenue	500	871,164	871,664	95,000	-	-	-	-	-	966,664
Other State Revenue	1,034,837	1,886,407	2,921,244	6,000	-	-	-	-	-	2,927,244
Other Local Revenue	8,368,585	4,260,062	12,628,647	771,000	5,000	50	25,000	75,000	3,505,000	17,009,697
Total Revenues	33,260,353	7,779,706	41,040,059	872,000	5,000	50	25,000	75,000	3,505,000	45,522,109
Expenditures										
Certificated Salaries	14,285,003	2,729,891	17,014,894	-	-	-	-	-	-	17,014,894
Classified Salaries	5,334,163	2,887,545	8,221,708	455,342	-	-	-	-	-	8,677,050
Employee Benefits	6,112,528	3,342,115	9,454,643	121,071	-	-	-	-	-	9,575,714
Supplies	839,366	1,707,566	2,546,932	317,500	-	-	-	-	20,000	2,864,432
Operating Services	2,486,372	2,498,137	4,984,509	(20,937)	100,000	-	-	35,950	27,895	5,127,417
Capital Outlay/Equipment	563,986	104,132	668,118	-	200,000	-	-	255,187	10,885,432	12,008,737
Other Outgo	477,995	94,755	572,750	-	-	-	-	-	-	572,750
Indirect Support	(78,287)	78,287	-	-	-	-	-	-	-	-
Total Expenditures	30,021,126	13,442,428	43,463,554	872,976	300,000	-	-	291,137	10,933,327	55,860,994
Other Financing Sources/Uses	(3,472,822)	4,790,322	1,317,500	-	-	-	(1,333,000)	-	15,500	-
Net Incr/Decr in Fund Balance	(233,595)	(872,400)	(1,105,995)	(976)	(295,000)	50	(1,308,000)	(216,137)	(7,412,827)	(10,338,885)
Projected Balance June 30, 2018	1,554,372	92,050	1,646,422	29,015	505,960	3,632	2,668,612	959,566	95,436	5,908,643
Components of Ending Fund Balance:										
Revolving Cash	100,000	-	100,000	612	-	-	-	-	-	100,612
Stores	2,758	-	2,758	11,411	-	-	-	-	-	14,169
Assigned for Food Svc Operations	-	-	-	16,992	-	-	-	-	-	16,992
Assigned for Def. Maint. Projects	-	-	-	-	505,960	-	-	-	-	505,960
Assigned for H&W Increase	-	-	-	-	-	3,632	-	-	-	3,632
Assigned for Cash Flow	-	-	-	-	-	-	2,668,612	-	-	2,668,612
Assigned for Capital Projects-BAC	-	-	-	-	-	-	-	939,803	64,436	1,004,239
Assigned for Capital Projects-Other	-	-	-	-	-	-	-	19,763	31,000	50,763
Assigned for Econ. Uncertainties	1,304,372	-	1,304,372	-	-	-	-	-	-	1,304,372
Assigned for Carryover	147,242	92,050	239,292	-	-	-	-	-	-	239,292
Unappropriated Amount	-	-	-	-	-	-	-	-	-	-

SAN MARINO UNIFIED SCHOOL DISTRICT
2017-18 Proposed Second Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

Bd Mtg 03-13-18

	A	E	F	G	H	I	J	K	L	M	N	O	P	Q
		Unaudited Actuals 2016-17	Unrestricted	Special Education	Restricted	Second Interim Projections 2017-18	Unrestricted	Special Education	Restricted	Projected 2018-19	Unrestricted	Special Education	Restricted	Projected 2019-20
1														
2														
3	Projected P2 Average Daily Attendance (ADA)	3,006.00	2,887.00	87.00		2,974.00	2,887.00	87.00		2,974.00	2,887.00	87.00		2,974.00
4	Plus Annual Non-Public School (NPS) ADA	11.00		11.00		11.00		11.00		11.00		11.00		11.00
5	Plus Los Angeles County ADA	7.51	7.51			7.51	7.51			7.51	7.51			7.51
6	Total Projected ADA	3,024.51	2,894.51	98.00	-	2,992.51	2,894.51	98.00	-	2,992.51	2,894.51	98.00	-	2,992.51
7														
8	CBEDS Enrollment Projection		SMUSD	NPS			SMUSD	NPS			SMUSD	NPS		
9	Grades TK - 3	772	759	1		760	759	1		760	759	1		760
10	Grades 4 - 6	630	661	2		663	661	2		663	661	2		663
11	Grades 7 - 8	549	518	1		519	518	1		519	518	1		519
12	Grades 9 - 12	1,123	1,124	6		1,130	1,124	6		1,130	1,124	6		1,130
13	Total CBEDS Enrollment Projection	3,074	3,062	10	-	3,072	3,062	10	-	3,072	3,062	10	-	3,072
14														
15	Unduplicated ELL, Free/Reduced & Foster Youth Count	444	486			486	486			486	486			486
16	Percent over CBEDS	14.44%	15.82%			15.82%	15.82%			15.82%	15.82%			15.82%
17														
18	Projected Funded Average Daily Attendance (ADA)		Projected P2 ADA Regular	Projected P2 ADA Special Ed	Projected Annual ADA NPS/County		Projected P2 ADA Regular	Projected P2 ADA Special Ed	Projected Annual ADA NPS/County		Projected P2 ADA Regular	Projected P2 ADA Special Ed	Projected Annual ADA NPS/County	
19	Grades TK - 3	746.22	726.73	23.21	2.00	751.94	726.73	23.21	2.00	751.94	726.73	23.21	2.00	751.94
20	Grades 4 - 6	618.11	597.12	17.97	2.00	617.09	597.12	17.97	2.00	617.09	597.12	17.97	2.00	617.09
21	Grades 7 - 8	511.41	513.40	24.24	2.00	539.64	513.40	24.24	2.00	539.64	513.40	24.24	2.00	539.64
22	Grades 9 - 12	1,181.96	1,067.21	21.75	12.51	1,101.47	1,067.21	21.75	12.51	1,101.47	1,067.21	21.75	12.51	1,101.47
23	Total Funded ADA Projection	3,057.70	2,904.46	87.17	18.51	3,010.14	2,904.46	87.17	18.51	3,010.14	2,904.46	87.17	18.51	3,010.14
24														
25	Projected COLA	0.0029%	1.560%			1.560%	2.510%			2.510%	2.410%			2.410%
26														
27	Projected Base Grant		PY Base	COLA			PY Base	COLA			PY Base	COLA		
28	Grades TK - 3	7,083.00	7,083.00	110.00		7,193.00	7,193.00	181.00		7,374.00	7,374.00	178.00		7,552.00
29	Grades 4 - 6	7,189.00	7,189.00	112.00		7,301.00	7,301.00	183.00		7,484.00	7,484.00	180.00		7,664.00
30	Grades 7 - 8	7,403.00	7,403.00	115.00		7,518.00	7,518.00	189.00		7,707.00	7,707.00	186.00		7,893.00
31	Grades 9 - 12	8,578.00	8,578.00	134.00		8,712.00	8,712.00	219.00		8,931.00	8,931.00	215.00		9,146.00
32														
33	TARGET BASE GRANT													
34	Grades TK - 3	5,285,476	5,227,369	181,336		5,408,705	5,358,907	185,899		5,544,806	5,488,265	190,386		5,678,651
35	Grades 4 - 6	4,443,592	4,359,573	145,801		4,505,374	4,468,846	149,455		4,618,301	4,576,328	153,050		4,729,378
36	Grades 7 - 8	3,785,969	3,859,741	197,272		4,057,013	3,956,774	202,232		4,159,006	4,052,266	207,112		4,259,378
37	Grades 9 - 12	10,138,853	9,362,961	233,046		9,596,007	9,598,324	238,904		9,837,228	9,829,389	244,656		10,074,045
38	TARGET - Base Grant	23,653,890	22,809,644	757,455		23,567,099	23,382,851	776,490		24,159,341	23,946,248	795,204		24,741,452
39														
40	TARGET GRADE SPAN ADJUSTMENTS													
41	TK - 3 Augmentation (Target Base Grant x 10.4%) (\$748)	549,964	543,594	18,857		562,451	557,402	19,336		576,738	570,483	19,790		590,273
42	9 - 12 Augmentation (Target Base Grant x 2.60%) (\$227)	263,577	243,961	6,072		250,033	249,335	6,206		255,541	255,783	6,367		262,150
43	TARGET - Augmentation Grants	813,541	787,555	24,929		812,484	806,737	25,542		832,279	826,266	26,157		852,423
44														
45	TARGET SUPPLEMENTAL GRANT													
46	Target Base + Target Augmentation Grant x 20%	4,893,486	4,719,440	156,477		4,875,917	4,837,918	160,406		4,998,324	4,954,503	164,272		5,118,775
47	Unduplicated Count Percentage - 3 yr Average	15.17%	15.28%	15.28%		15.28%	15.22%	15.22%		15.22%	15.82%	15.82%		15.82%
48	TARGET - Supplemental Grant	742,342	721,130	23,010		745,040	736,331	24,414		760,745	783,802	25,988		809,790
49														
50	TARGET TRANSPORTATION & TIIG GRANTS													
51	Transportation Grant	27,727	27,727			27,727	27,727			27,727	27,727			27,727
52	TIIG Grant	161,924	161,924			161,924	161,924			161,924	161,924			161,924
53	TARGET - Transportation/TIIG Grants	189,651	189,651	-		189,651	189,651	-		189,651	189,651	-		189,651
54	TARGET - LCFF FUNDING	25,399,424	24,507,980	806,294		25,314,274	25,115,570	826,446		25,942,016	25,745,967	847,349		26,593,316
55														
56	HOLD HARMLESS CALCULATION													
57	Prior-Prior Year Revenue Limit/LCFF Funding per ADA	6,182.25	6,983.90	6,983.90		6,983.90	7,394.68	7,394.68		7,394.68	7,582.52	7,582.52		7,582.52
58	Prior Year Gap Funding	801.65	410.78	410.78		410.78	187.84	187.84		187.84	438.41	438.41		438.41
59	Hold Harmless Revenue Limit per ADA	6,983.90	7,394.68	7,394.68		7,394.68	7,582.52	7,582.52		7,582.52	8,020.93	8,020.93		8,020.93
60	Current Year Funded ADA	3,057.70	2,911.97	98.17		3,010.14	2,911.97	98.17		3,010.14	2,911.97	98.17		3,010.14
61	Hold Harmless Revenue Limit/LCFF Funding	21,354,671	21,533,086	725,936		22,259,022	22,080,071	744,376		22,824,447	23,356,708	787,415		24,144,123
62														
63	GAP FUNDING													
64	TARGET - LCFF FUNDING	25,399,424	24,507,980	806,294		25,314,274	25,115,570	826,446		25,942,016	25,745,967	847,349		26,593,316
65	Hold Harmless - Revenue Limit/LCFF Funding	(21,354,671)	(21,533,086)	(725,936)		(22,259,022)	(22,080,071)	(744,376)		(22,824,447)	(23,356,708)	(787,415)		(24,144,123)
66	Hold Harmless - Categorical Funding	(1,797,885)	(1,797,885)			(1,797,885)	(1,797,885)			(1,797,885)	(1,797,885)			(1,797,885)
67	Difference	2,246,868	1,177,009	80,358		1,257,367	1,237,614	82,070		1,319,684	591,374	59,934		651,308
68	GAP Funding Percentage	56.0768%	44.97%	44.97%		44.97%	100.00%	100.00%		100.00%	100.00%	100.00%		100.00%
69	GAP FUNDING	1,259,971	529,301	36,137		565,438	1,237,614	82,070		1,319,684	591,374	59,934		651,308
70														
71	LCFF Funding													
72	Hold Harmless - PY Funded RU/ADA x CY ADA	21,354,671	21,533,086	725,936		22,259,022	22,080,071	744,376		22,824,447	23,356,708	787,415		24,144,123
73	Hold Harmless - 12/13 Categorical Programs	1,797,885	1,797,885			1,797,885	1,797,885			1,797,885	1,797,885			1,797,885
74	GAP Funding (Target LCFF less Hold Harmless x %)	1,259,971	529,301	36,137		565,438	1,237,614	82,070		1,319,684	591,374	59,934		651,308
75	Prior Year Adjustment	6,212	(3,841)			(3,841)								
76	TOTAL LCFF FUNDING	24,418,739	23,856,431	762,073		24,618,504	25,115,570	826,446		25,942,016	25,745,967	847,349		26,593,316
77														
78	Informational Only													
79	Property Taxes	12,968,014	13,434,776			13,434,776	13,434,776			13,434,776	13,434,776			13,434,776
80	EPA (Educational Protection Act)	3,369,976	3,234,815			3,234,815	3,234,815			3,234,815	3,234,815			3,234,815
81	State Aid	8,080,749	7,186,840	762,073		7,948,913	8,445,979	826,446		9,272,425	9,076,376	847,349		9,923,725
82	Total Funded Revenue Limit/LCFF	24,418,739	23,856,431	762,073	-	24,618,504	25,115,570	826,446	-	25,942,016	25,745,967	847,349	-	26,593,316
83														
84	LCFF % to Target Funding	96.139%				97.251%				100.000%				100.000%
85	Increase (Decrease) in Funding	1,156,449				199,765				1,323,512				651,300
86														
87	LCAP Proportionality Percentage Calculation (Informational Only)													
88	Current Year LCFF Funding	24,418,739				24,618,504				25,942,016				26,593,316
89	Transportation and TIIG Funding	189,651				189,651				189,651				189,651
90	Supplemental Concentration Grant at Target	742,342				745,040								

SAN MARINO UNIFIED SCHOOL DISTRICT
2017-18 Proposed Second Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

Bd Mtg 03-13-18

	A	E	F	G	H	I	J	K	L	M	N	O	P	Q
		Unaudited Actuals 2016-17	Unrestricted	Special Education	Restricted	Second Interim Projections 2017-18	Unrestricted	Special Education	Restricted	Projected 2018-19	Unrestricted	Special Education	Restricted	Projected 2019-20
1														
2														
99	Projected Federal Income													
100	Misc. Federal Income	-	500			500								
101	Special Ed - Local Assistance	502,702		506,996		506,996		506,996		506,996		506,996		506,996
102	Special Ed - Federal Preschool	6,110		6,820		6,820		6,820		6,820		6,820		6,820
103	Special Ed - Preschool Local Entitlement	21,872		24,419		24,419		24,419		24,419		24,419		24,419
104	Special Ed - Mental Health Funding	34,113		33,803		33,803		33,803		33,803		33,803		33,803
105	Special Ed - Preschool Staff Development	68		77		77		77		77		77		77
106	Title I	232,963			214,225	214,225			214,225	214,225			214,225	214,225
107	Title II - Teacher Quality	61,630		48,644		48,644		48,644		48,644		48,644		48,644
108	Title III - Limited English Proficiency Program	42,151		36,180		36,180		36,180		36,180		36,180		36,180
109	TOTAL PROJECTED FEDERAL REVENUE	901,609	500	572,115	299,049	871,664	-	572,115	299,049	871,164	-	572,115	299,049	871,164
110														
111	Projected Other State Revenue													
112	Lottery Revenue	613,158	468,421		166,625	635,046	457,473		150,402	607,875	457,473		150,402	607,875
113	Mandate Block Grant	118,862	121,691			121,691	121,691			121,691	121,691			121,691
114	STRS on Behalf	-			1,396,329	1,396,329			1,396,329	1,396,329			1,396,329	1,396,329
115	Misc. State Income	1,505	2,220			2,220								
116	Discretionary One-Time Funding (16/17 - \$214/ADA)	653,320												
117	Discretionary One-Time Funding (17/18 - \$147/ADA)	-	442,505			442,505								
118	Discretionary One-Time Funding (18/19 - \$295/ADA)	-					885,000			885,000				
119	Prop 39 - Clean Energy Act	362,689			146,985	146,985								
120	College Readiness Block Grant	75,000												
121	Special Ed - Mental Health Funding	175,644		176,468		176,468		176,468		176,468		176,468		176,468
122	TOTAL PROJECTED OTHER STATE REVENUE	2,000,178	1,034,837	176,468	1,709,939	2,921,244	1,464,164	176,468	1,546,731	3,187,363	579,164	176,468	1,546,731	2,302,363
123														
124	Projected Other Local Revenue													
125	Special Education - Master Plan	1,519,592		1,503,259		1,503,259		1,503,259		1,503,259		1,503,259		1,503,259
126	SELPA Reimbursement (Regional Programs)	813,977		850,000		850,000		850,000		850,000		850,000		850,000
127	Subtotal - Special Education Funds	2,333,569	-	2,353,259	-	2,353,259	-	2,353,259	-	2,353,259	-	2,353,259	-	2,353,259
128														
129	Parcel Tax Revenue - Measure E (2021)	3,964,320	4,031,731			4,031,731	4,031,731			4,031,731	4,031,731			4,031,731
130	Parcel Tax Revenue - Measure R (2019)	1,554,891	1,581,519			1,581,519	1,581,519			1,581,519	1,581,519			1,581,519
131	Subtotal - Parcel Tax Funds	5,519,211	5,613,250	-	-	5,613,250	5,613,250	-	-	5,613,250	5,613,250	-	-	5,613,250
132														
133	Use of Facilities - Chinese School	99,119	99,050			99,050	99,050			99,050	99,050			99,050
134	Use of Facilities - City of San Marino (Pool Use)	21,600	21,600			21,600	21,600			21,600	21,600			21,600
135	Use of Facilities - City of San Marino (Facilities)	10,341	15,000			15,000	15,000			15,000	15,000			15,000
136	Use of Facilities - Crown City United Soccer	15,500	15,500			15,500	15,500			15,500	15,500			15,500
137	Use of Facilities - PTA/Affiliates	94,010	94,010			94,010	94,010			94,010	94,010			94,010
138	Use of Facilities - Other Faculty Users	53,637	55,000			55,000	55,000			55,000	55,000			55,000
139	Subtotal - Facility Use Income	294,207	300,160	-	-	300,160	300,160	-	-	300,160	300,160	-	-	300,160
140														
141	Interest Earnings	39,856	30,000			30,000	30,000			30,000	30,000			30,000
142	Subtotal - Interest Income	39,856	30,000	-	-	30,000	30,000	-	-	30,000	30,000	-	-	30,000
143														
144	SMSF Annual Campaign	1,000,000	1,000,000			1,000,000	1,000,000			1,000,000	1,000,000			1,000,000
145	SMSF Excess Funds	1,000,000	1,000,000			1,000,000	1,000,000			1,000,000	1,000,000			1,000,000
146	Subtotal - SMSF Funds	2,000,000	2,000,000	-	-	2,000,000	2,000,000	-	-	2,000,000	2,000,000	-	-	2,000,000
147														
148	Misc. Local Income - Donations	511,661	425,175		395,701	820,876	375,175		395,701	770,876	412,775		395,701	808,476
149	Misc. Local Income - PTA/Affiliates Donation	105,000												
150	Misc. Local Income - ASB Donations	761,138		464,501		464,501		464,501		464,501		464,501		464,501
151	Reimbursements - City of San Marino (Transportation)	123,688			110,000	110,000			110,000	110,000			110,000	110,000
152	Reimbursements - Curriculum Lab	10,970		15,000		15,000		15,000		15,000		15,000		15,000
153	Reimbursements - Talent Bank	93,752		98,395		98,395		98,395		98,395		98,395		98,395
154	Reimbursements - PTA Council (Curr Lab)	18,537		21,854		21,854		21,854		21,854		21,854		21,854
155	Reimbursements - SMSF - Elementary VAPA	44,489		43,434		43,434								
156	Reimbursements - Carver PTA	243,484		250,149		250,149		250,149		250,149		250,149		250,149
157	Reimbursements - Carver Enrichment	35,000		6,000		6,000		6,000		6,000		6,000		6,000
158	Reimbursements - Valentine PTA	254,174		261,236		261,236		261,236		261,236		261,236		261,236
159	Reimbursements - Huntington PTA	110,000		146,350		146,350		146,350		146,350		146,350		146,350
160	Reimbursements - Huntington ASB	4,476												
161	Reimbursements - SMHS PTA	75,066		94,183		94,183		94,183		94,183		94,183		94,183
162	Reimbursements - SMHS ASB	20,604												
163	Subtotal - Donations, Reimbursements & Distributions	2,412,939	425,175	-	1,906,803	2,331,978	375,175	-	1,863,369	2,238,544	412,775	-	1,863,369	2,276,144
164	TOTAL PROJECTED OTHER LOCAL REVENUE	12,598,882	8,368,585	2,353,259	1,906,803	12,628,647	8,318,585	2,353,259	1,863,369	12,535,213	8,356,185	2,353,259	1,863,369	12,572,813
165	TOTAL PROJECTED REVENUE	39,919,408	33,260,353	3,863,915	3,915,791	41,040,059	34,898,319	3,928,288	3,709,149	42,535,756	34,681,316	3,949,191	3,709,149	42,339,656
166														
167	Projected Expenditures													
168	Certificated Salaries	16,776,548	14,285,003	2,270,773	459,118	17,014,894	14,607,038	2,270,773	425,378	17,303,189	14,267,038	2,300,773	425,378	16,993,189
169	Certificated Step/Column	-	-	-	-	-	230,000	30,000	-	260,000	230,000	30,000	-	260,000
170	Potential Certificated Budget Reductions	-	-	-	-	-	(570,000)	-	-	(570,000)	(495,000)	-	-	(495,000)
171	Classified Salaries	8,078,155	5,334,163	1,867,137	1,020,408	8,221,708	5,414,163	1,867,137	1,018,617	8,299,917	5,254,163	1,897,137	1,028,617	8,179,917
172	Classified Step/Column	-	-	-	-	-	120,000	30,000	10,000	160,000	120,000	30,000	10,000	160,000
173	Potential Classified Budget Reductions	-	-	-	-	-	(280,000)	-	-	(280,000)	(340,000)	-	-	(340,000)
174	Employee Benefits	8,516,420	6,112,528	1,488,496	457,290	8,058,314	6,735,617	1,488,496	449,387	8,673,500	6,977,132	1,498,496	451,387	8,927,015
175	Employee Benefits related to Step/Column	-	-	-	-	-	60,000	10,000	2,000	72,000	60,000	10,000	2,000	72,000
176	Employee Benefit Adjustments	-	-	-	-	-	(344,636)	-	-	(344,636)	(370,594)	-	-	(370,594)
177	STRS on Behalf (Offset by STRS on Behalf Income)	-	-	-	1,396,329	1,396,329	-	-	1,396,329	-	-	-	1,396,329	-
178	Book and Supplies													

SAN MARINO UNIFIED SCHOOL DISTRICT
2017-18 Proposed Second Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

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	A	E	F	G	H	I	J	K	L	M	N	O	P	Q
		Unaudited Actuals 2016-17	Unrestricted	Special Education	Restricted	Second Interim Projections 2017-18	Unrestricted	Special Education	Restricted	Projected 2018-19	Unrestricted	Special Education	Restricted	Projected 2019-20
1														
2														
198	Projected Beginning Balance July 1	2,913,239	1,787,967	55,347	909,103	2,752,417	1,554,372	-	92,050	1,646,422	2,700,905	-	92,050	2,792,955
199		-				-				-				-
200														
201	Projected Ending Balance - Fund 01	2,752,417	1,554,372	-	92,050	1,646,422	2,700,905	-	92,050	2,792,955	3,346,181	-	92,050	3,438,231
202														
203	Components of Ending Fund Balance													
204	Designated for Economic Uncertainties Percentage	3.75%	3.00%			3.00%	3.00%			3.00%	3.00%			3.00%
205	Designated for Economic Uncertainties	1,569,582	1,304,372			1,304,372	1,276,927			1,276,927	1,272,431			1,272,431
206	Assigned for Carryover - School Site Donations	981,265	147,242		92,050	239,292	1,536	-	92,050	93,586	-	-	92,050	92,050
207	Assigned for Carryover - Categorical Programs	98,812	-		-	-	-	-	-	-	-	-	-	-
208	Assigned Balance - Gap Funding 18/19 (Gross)	-	-		-	-	1,319,684			1,319,684	1,319,684			1,319,684
209	Assigned Balance - Gap Funding 19/20 (Gross)	-	-		-	-	-			-	651,308			651,308
210	Revolving Fund	100,000	100,000			100,000	100,000			100,000	100,000			100,000
211	Warehouse Stores	2,758	2,758			2,758	2,758			2,758	2,758			2,758
212														
213	Unappropriated Amount	-	-	-	-	-	-	-	-	-	-	-	-	-

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LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	E	I	M	Q
		Unaudited Actuals 2016-17	Second Interim Projections 2017-18	Projected 2018-19	Projected 2019-20
1					
2					
3	Projected P2 Average Daily Attendance (ADA)	3,006.00	2,974.00	2,974.00	2,974.00
4	Plus Annual Non-Public School (NPS) ADA	11.00	11.00	11.00	11.00
5	Plus Los Angeles County ADA	7.51	7.51	7.51	7.51
6	Total Projected ADA	3,024.51	2,992.51	2,992.51	2,992.51
7					
8	<u>CBEDS Enrollment Projection</u>				
9	Grades TK - 3	772	760	760	760
10	Grades 4 - 6	630	663	663	663
11	Grades 7 - 8	549	519	519	519
12	Grades 9 - 12	1,123	1,130	1,130	1,130
13	Total CBEDS Enrollment Projection	3,074	3,072	3,072	3,072
14					
15	Unduplicated ELL, Free/Reduced & Foster Youth Count	444	486	486	486
16	Percent over CBEDS	14.44%	15.82%	15.82%	15.82%
17					
18	<u>Projected Funded Average Daily Attendance (ADA)</u>				
19	Grades TK - 3	746.22	751.94	751.94	751.94
20	Grades 4 - 6	618.11	617.09	617.09	617.09
21	Grades 7 - 8	511.41	539.64	539.64	539.64
22	Grades 9 - 12	1,181.96	1,101.47	1,101.47	1,101.47
23	Total Funded ADA Projection	3,057.70	3,010.14	3,010.14	3,010.14
24					
25	Projected COLA	0.0029%	1.560%	2.510%	2.410%
26					
27	<u>Projected Base Grant</u>				
28	Grades TK - 3	7,083.00	7,193.00	7,374.00	7,552.00
29	Grades 4 - 6	7,189.00	7,301.00	7,484.00	7,664.00
30	Grades 7 - 8	7,403.00	7,518.00	7,707.00	7,893.00
31	Grades 9 - 12	8,578.00	8,712.00	8,931.00	9,146.00
32					
33	TARGET BASE GRANT				
34	Grades TK - 3	5,285,476	5,408,705	5,544,806	5,678,651
35	Grades 4 - 6	4,443,592	4,505,374	4,618,301	4,729,378
36	Grades 7 - 8	3,785,969	4,057,013	4,159,006	4,259,378
37	Grades 9 - 12	10,138,853	9,596,007	9,837,228	10,074,045
38	TARGET - Base Grant	23,653,890	23,567,099	24,159,341	24,741,452
39					
40	TARGET GRADE SPAN ADJUSTMENTS				
41	TK - 3 Augmentation (Target Base Grant x 10.4%) (\$748)	549,964	562,451	576,738	590,273
42	9 - 12 Augmentation (Target Base Grant x 2.60%) (\$227)	263,577	250,033	255,541	262,150
43	TARGET - Augmentation Grants	813,541	812,484	832,279	852,423
44					
45	TARGET SUPPLEMENTAL GRANT				
46	Target Base + Target Augmentation Grant x 20%	4,893,486	4,875,917	4,998,324	5,118,775
47	Unduplicated Count Percentage - 3 yr Average	15.17%	15.28%	15.22%	15.82%
48	TARGET - Supplemental Grant	742,342	745,040	760,745	809,790
49					
50	TARGET TRANSPORTATION & TIIG GRANTS				
51	Transportation Grant	27,727	27,727	27,727	27,727
52	TIIG Grant	161,924	161,924	161,924	161,924
53	TARGET - Transportation/TIIG Grants	189,651	189,651	189,651	189,651
54	TARGET - LCFF FUNDING	25,399,424	25,314,274	25,942,016	26,593,316
55					

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LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	E	I	M	Q
		Unaudited Actuals 2016-17	Second Interim Projections 2017-18	Projected 2018-19	Projected 2019-20
1					
2					
56	HOLD HARMLESS CALCULATION				
57	Prior-Prior Year Revenue Limit/LCFF Funding per ADA	6,182.25	6,983.90	7,394.68	7,582.52
58	Prior Year Gap Funding	801.65	410.78	187.84	438.41
59	Hold Harmless Revenue Limit per ADA	6,983.90	7,394.68	7,582.52	8,020.93
60	Current Year Funded ADA	3,057.70	3,010.14	3,010.14	3,010.14
61	Hold Harmless Revenue Limit/LCFF Funding	21,354,671	22,259,022	22,824,447	24,144,123
62					
63	GAP FUNDING				
64	TARGET - LCFF FUNDING	25,399,424	25,314,274	25,942,016	26,593,316
65	Hold Harmless - Revenue Limit/LCFF Funding	(21,354,671)	(22,259,022)	(22,824,447)	(24,144,123)
66	Hold Harmless - Categorical Funding	(1,797,885)	(1,797,885)	(1,797,885)	(1,797,885)
67	Difference	2,246,868	1,257,367	1,319,684	651,308
68	GAP Funding Percentage	56.0768%	44.97%	100.00%	100.00%
69	GAP FUNDING	1,259,971	565,438	1,319,684	651,308
70					
71	LCFF Funding				
72	Hold Harmless - PY Funded RL/ADA x CY ADA	21,354,671	22,259,022	22,824,447	24,144,123
73	Hold Harmless - 12/13 Categorical Programs	1,797,885	1,797,885	1,797,885	1,797,885
74	GAP Funding (Target LCFF less Hold Harmless x %)	1,259,971	565,438	1,319,684	651,308
75	Prior Year Adjustment	6,212	(3,841)	-	-
76	TOTAL LCFF FUNDING	24,418,739	24,618,504	25,942,016	26,593,316
77					
78	Informational Only				
79	Property Taxes	12,968,014	13,434,776	13,434,776	13,434,776
80	EPA (Educational Protection Act)	3,369,976	3,234,815	3,234,815	3,234,815
81	State Aid	8,080,749	7,948,913	9,272,425	9,923,725
82	Total Funded Revenue Limit/LCFF	24,418,739	24,618,504	25,942,016	26,593,316
83					
84	LCFF % to Target Funding	96.139%	97.251%	100.000%	100.000%
85	Increase (Decrease) in Funding	1,156,449	199,765	1,323,512	651,300
86					
87	LCAP Proportionality Percentage Calculation (Informational Only)				
88	Current Year LCFF Funding	24,418,739	24,618,504	25,942,016	26,593,316
89	Transportation and TIIG Funding	189,651	189,651	189,651	189,651
90	Supplemental Concentration Grant at Target	742,342	745,040	760,745	809,790
91	Prior Year Funds spent on Unduplicated Students	536,738	652,633	694,188	760,745
92	Difference	205,604	92,407	66,557	49,045
93	INCREASE IN SUPPLEMENTAL GRANT	115,296	41,555	66,557	49,045
94					
95	TOTAL SUPPLEMENTAL GRANT FUNDING	652,034	694,188	760,745	809,790
96	Current Year Funding Available for all Students	23,577,054	23,734,665	24,991,620	25,593,875
97	PROPORTIONALITY PERCENTAGE FOR UNDUPLICATED STUDENTS	2.77%	2.92%	3.04%	3.16%
98					
99	Projected Federal Income				
100	Misc. Federal Income	-	500	-	-
101	Special Ed - Local Assistance	502,702	506,996	506,996	506,996
102	Special Ed - Federal Preschool	6,110	6,820	6,820	6,820
103	Special Ed - Preschool Local Entitlement	21,872	24,419	24,419	24,419
104	Special Ed - Mental Health Funding	34,113	33,803	33,803	33,803
105	Special Ed - Preschool Staff Development	68	77	77	77
106	Title I	232,963	214,225	214,225	214,225
107	Title II - Teacher Quality	61,630	48,644	48,644	48,644
108	Title III - Limited English Proficiency Program	42,151	36,180	36,180	36,180
109	TOTAL PROJECTED FEDERAL REVENUE	901,609	871,664	871,164	871,164
110					

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LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	E	I	M	Q
		Unaudited Actuals 2016-17	Second Interim Projections 2017-18	Projected 2018-19	Projected 2019-20
1					
2					
111	Projected Other State Revenue				
112	Lottery Revenue	613,158	635,046	607,875	607,875
113	Mandate Block Grant	118,862	121,691	121,691	121,691
114	STRS on Behalf	-	1,396,329	1,396,329	1,396,329
115	Misc. State Income	1,505	2,220	-	-
116	Discretionary One-Time Funding (16/17 - \$214/ADA)	653,320	-	-	-
117	Discretionary One-Time Funding (17/18 - \$147/ADA)	-	442,505	-	-
118	Discretionary One-Time Funding (18/19 - \$295/ADA)	-	-	885,000	-
119	Prop 39 - Clean Energy Act	362,689	146,985	-	-
120	College Readiness Block Grant	75,000	-	-	-
121	Special Ed - Mental Health Funding	175,644	176,468	176,468	176,468
122	TOTAL PROJECTED OTHER STATE REVENUE	2,000,178	2,921,244	3,187,363	2,302,363
123					
124	Projected Other Local Revenue				
125	Special Education - Master Plan	1,519,592	1,503,259	1,503,259	1,503,259
126	SELPA Reimbursement (Regional Programs)	813,977	850,000	850,000	850,000
127	Subtotal - Special Education Funds	2,333,569	2,353,259	2,353,259	2,353,259
128					
129	Parcel Tax Revenue - Measure E (2021)	3,964,320	4,031,731	4,031,731	4,031,731
130	Parcel Tax Revenue - Measure R (2019)	1,554,891	1,581,519	1,581,519	1,581,519
131	Subtotal - Parcel Tax Funds	5,519,211	5,613,250	5,613,250	5,613,250
132					
133	Use of Facilities - Chinese School	99,119	99,050	99,050	99,050
134	Use of Facilities - City of San Marino (Pool Use)	21,600	21,600	21,600	21,600
135	Use of Facilities - City of San Marino (Facilities)	10,341	15,000	15,000	15,000
136	Use of Facilities - Crown City United Soccer	15,500	15,500	15,500	15,500
137	Use of Facilities - PTAffiliates	94,010	94,010	94,010	94,010
138	Use of Facilities - Other Facility Users	53,637	55,000	55,000	55,000
139	Subtotal - Facility Use Income	294,207	300,160	300,160	300,160
140					
141	Interest Earnings	39,856	30,000	30,000	30,000
142	Subtotal - Interest Income	39,856	30,000	30,000	30,000
143					
144	SMSF Annual Campaign	1,000,000	1,000,000	1,000,000	1,000,000
145	SMSF Excess Funds	1,000,000	1,000,000	1,000,000	1,000,000
146	Subtotal - SMSF Funds	2,000,000	2,000,000	2,000,000	2,000,000
147					
148	Misc. Local Income - Donations	511,661	820,876	770,876	808,476
149	Misc. Local Income - PTAffiliates Donation	105,000	-	-	-
150	Misc. Local Income - ASB Donations	761,138	464,501	464,501	464,501
151	Reimbursements - City of San Marino (Transportation)	123,688	110,000	110,000	110,000
152	Reimbursements - Curriculum Lab	10,970	15,000	15,000	15,000
153	Reimbursements - Talent Bank	93,752	98,395	98,395	98,395
154	Reimbursements - PTA Council (Curr Lab)	18,537	21,854	21,854	21,854
155	Reimbursements - SMSF - Elementary VAPA	44,489	43,434	-	-
156	Reimbursements - Carver PTA	243,484	250,149	250,149	250,149
157	Reimbursements - Carver Enrichment	35,000	6,000	6,000	6,000
158	Reimbursements - Valentine PTA	254,174	261,236	261,236	261,236
159	Reimbursements - Huntington PTA	110,000	146,350	146,350	146,350
160	Reimbursements - Huntington ASB	4,476	-	-	-
161	Reimbursements - SMHS PTA	75,066	94,183	94,183	94,183
162	Reimbursements - SMHS ASB	20,604	-	-	-
163	Subtotal - Donations, Reimbursements & Distributions	2,412,039	2,331,978	2,238,544	2,276,144
164	TOTAL PROJECTED OTHER LOCAL REVENUE	12,598,882	12,628,647	12,535,213	12,572,813
165	TOTAL PROJECTED REVENUE	39,919,408	41,040,059	42,535,756	42,339,656
166					

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LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	E	I	M	Q
		Unaudited Actuals 2016-17	Second Interim Projections 2017-18	Projected 2018-19	Projected 2019-20
1					
2					
167	Projected Expenditures				
168	Certificated Salaries	16,776,548	17,014,894	17,303,189	16,993,189
169	Certificated Step/Column	-	-	260,000	260,000
170	Potential Certificated Budget Reductions	-	-	(570,000)	(495,000)
171	Classified Salaries	8,078,155	8,221,708	8,299,917	8,179,917
172	Classified Step/Column	-	-	160,000	160,000
173	Potential Classified Budget Reductions	-	-	(280,000)	(340,000)
174	Employee Benefits	8,516,420	8,058,314	8,673,500	8,927,015
175	Employee Benefits related to Step/Column	-	-	72,000	72,000
176	Employee Benefit Adjustments	-	-	(344,636)	(370,594)
177	STRS on Behalf (Offset by STRS on Behalf Income)	-	1,396,329	1,396,329	1,396,329
178	Book and Supplies	2,187,188	2,546,932	1,708,759	1,708,759
179	Operating Services	5,329,768	4,984,509	4,764,393	4,764,393
180	Equipment	668,422	668,118	560,342	560,342
181	Other Outgo	279,982	572,750	544,930	582,530
182	Indirect Support	-	-	-	-
183	TOTAL EXPENDITURES	41,836,483	43,463,554	42,548,723	42,398,880
184					
185	Excess/(Deficiency) of Revenue over Expenditures	(1,917,075)	(2,423,495)	(12,967)	(59,224)
186					
187	Other Financing Sources/Uses				
188	Transfer in from Health & Welfare Fund	5,258	-	-	-
189	Transfer to Health & Welfare Fund	(3,505)	-	-	-
190	Transfer in from Cash Flow Fund	1,770,000	1,333,000	1,175,000	720,000
191	Transfer to Capital Projects Fund	(15,500)	(15,500)	(15,500)	(15,500)
192	Contribution to Special Education	-	-	-	-
193	Contribution to Maintenance & Operations	-	-	-	-
194	TOTAL OTHER SOURCES/(USES)	1,756,253	1,317,500	1,159,500	704,500
195					
196	Net Increase/(Decrease) in Fund Balance	(160,822)	(1,105,995)	1,146,533	645,276
197					
198	Projected Beginning Balance July 1	2,913,239	2,752,417	1,646,422	2,792,955
199		-	-	-	-
200					
201	Projected Ending Balance - Fund 01	2,752,417	1,646,422	2,792,955	3,438,231
202					
203	Components of Ending Fund Balance				
204	Designated for Economic Uncertainties Percentage	3.75%	3.00%	3.00%	3.00%
205	Designated for Economic Uncertainties	1,569,582	1,304,372	1,276,927	1,272,431
206	Assigned for Carryover - School Site Donations	981,265	239,292	93,586	92,050
207	Assigned for Carryover - Categorical Programs	98,812	-	-	-
208	Assigned Balance - Gap Funding 18/19 (Gross)	-	-	1,319,684	1,319,684
209	Assigned Balance - Gap Funding 19/20 (Gross)	-	-	-	651,308
210	Revolving Fund	100,000	100,000	100,000	100,000
211	Warehouse Stores	2,758	2,758	2,758	2,758
212					
213	Unappropriated Amount	-	-	-	-