

**SAN MARINO UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES**

To: Dr. Alex Cherniss, Superintendent

Submitted by: Julie Boucher, Assistant Superintendent, Business Services

Prepared by: Vangie Lingat, Director of Accounting

Date: March 14, 2017

Subject: 2016-17 SECOND INTERIM FINANCIAL REPORT AND LONG RANGE FINANCIAL PROJECTIONS FOR 2017-18 AND 2018-19 FISCAL YEARS

The 2016-17 Second Interim Financial Report and the Long Range Financial Projections (“Second Interim”) are presented to the Board of Education for review and approval. It is recommended that the Board of Education approve a “Positive Certification,” declaring that the District will be able to meet its financial obligations for the 2016-17 fiscal year as well as the subsequent two fiscal years (2017-18 and 2018-19) based on the District’s financial assumptions.

AB 1200 Reporting Requirements

The District is required under AB 1200 (Chapter 1213/1991) and Education Code Section 35035 to submit two interim financial reports each fiscal year to the Los Angeles County Office of Education and to the California Department of Education (CDE). These laws require county offices and CDE to closely monitor and review school district budgets and financial projections.

Development of Financial Reports

The Second Interim was developed based on the the Los Angeles County Office of Education’s Assumptions for fiscal years 2016-17 through 2018-19. The information presented includes actual and projected financial information for the General Fund as of January 31, 2017.

Under the Local Control Funding Formula (LCFF), implemented in 2013-14, state funding formulas for K-12 Education were adjusted significantly. State funding was reallocated with additional funding allocated to school districts with high levels of students who qualify for free and reduced lunch, English language learners, and foster youth. The goal of the LCFF is to provide for more flexibility at the local level, transparency of the financial reporting process, and alignment of a school district’s goals, actions and services with its budget.

Revenue Assumptions

Student Enrollment/Average Daily Attendance

Projected total student enrollment for 2016-17 is projected at 3,104. For budgeting purposes, the District’s projected funded average daily attendance (ADA) is 3,053.80. Enrollment in future years (for budgeting purposes) is projected to decline slightly to 3,061 in 2017-18 and 2,992 in 2018-19.

Statutory COLA's

The term "COLA" or Cost-of-Living Allowance, no longer holds the significance that it did previously. The projected statutory COLAs are now added to the target base grants. School districts are only receiving a portion of their "target" funding, which is referred to as "Gap Funding." Gap Funding is the amount of new funding received over the prior year.

Hold Harmless Provisions – LCFF Funding

The District's Local Control Funding is based on its "Hold Harmless" revenue calculation of prior year funding and average daily attendance.

Gap Funding

The District's projected Gap Funding for 2016-17, equal to \$1,221,492 was reduced based on declining ADA to a net increase in LCFF funding of \$1,092,050. The increase in funding was offset by required increases in step and column, pension obligations and health benefit contributions. Based on current projections, the District would receive a net Gap Funding of \$66,118 in 2017-18, which is not sufficient to cover the automatic increases in pension contributions and step and column adjustments. The LCFF Gap funding level will be revised based on the May Revise.

Augmentation Grants/Grade Span Adjustments

As part of the LCFF funding calculations, the District receives funds in support of lower class sizes (grades TK-3 cumulative enrollment average of 24:1 by school site) in grades TK-3 and grades 9–12 (to support supplemental high school level programs). These funds represent funding received previously for K-3 CSR, Grade 9 CSR, and other high school categorical funding. The District's elementary schools' TK-3 average class size (per school site) is below the grade span threshold of 24:1.

Supplemental Grant and Proportionality

Under the LCFF Funding formula, the District is receiving a pro-rata share of its entitled Supplemental Grant allocation. Supplemental Grant revenue is based on the District's "Unduplicated Count" students. The Unduplicated Count is a composite of those students who qualify for free and reduced priced meals, English language learners, and foster youth. The District currently has 444 students in this category.

The District has committed \$741,886 in Supplemental Grant programs in 2016-17, which is in excess of the Supplemental Grant funding, equal to \$648,482, to help serve and support students who qualify for supplemental services.

Federal Funding

The District will continue to receive federal funding for Title I, and Teacher Quality Improvement, and Special Education. It is projected that the District will receive \$881,767 in federal funding in 2016-17.

Other State Revenues

The District receives other state revenues for various programs, including Unrestricted and Restricted Lottery, Mandated Block Grant, Special Education Mental Health Funding. In

2016-17, the District also received One-Time Discretionary Funds, equal to \$653,320, and block grant funding for College Readiness, equal to \$75,000. The One-Time Discretionary Funds were used to offset the increase in pension contribution costs, and a portion of the increase in health benefit costs. The College Readiness Block Grant funds were used to fund the college-career counselor at San Marino High School. The Board of Education approved expenditure plans for both programs on December 13, 2016. It is projected that the District will receive a total of \$2,002,300 in other state revenues in 2016-17. In 2017-18, based on the Governor's Proposed Budget, the One-Time Discretionary Funding will be reduced from \$214 per ADA to \$48 per ADA in 2017-18.

Other Local Revenues

Special Education SELPA Revenues

The District will receive an estimated \$2,352,105 from the SELPA, representing Special Education Master Plan funding and SELPA Regional Programs reimbursement. The state is considering adjustments to the Special Education funding model.

Parcel Tax Revenues

The District has two parcel taxes: Measure R and Measure E. Measure R was renewed in 2013 with a six-year term (2019) and Measure E was renewed in 2015, also for a six year term (2021). Measure R is currently \$344.73 per parcel and Measure E is \$880.57 per parcel. It is projected that the District will receive \$5,445,000 in parcel tax revenues in 2016-17. Proceeds received from the parcel tax are used to preserve core academic and instructional programs and support services. The District publishes an annual accountability report of parcel tax expenditures.

Use of Facilities Revenues

The District receives use of facilities revenues from community user groups including the San Marino Chinese School, PTAffiliates, Crown City United Soccer, the City of San Marino and other local community athletic groups.

Interest Earnings

It is projected that the District will earn \$15,000 in interest earnings in 2016-17.

San Marino Schools Foundation Contributions

The San Marino Schools Foundation is a significant part of the District's local funding. The funding helps to employ 23 teaching positions to maintain lower class sizes across all grade levels. It is projected that the District will receive \$2 million in contributions from the San Marino Schools Foundation in 2016-17, and \$2 million in each of the future years.

Other Local Donations and Reimbursements

The District receives donations and reimbursements from parents, PTA's/PTSA, PTAffiliates, ASB's, the City of San Marino, the San Marino Schools Foundation, and other local community organizations. The donations help to provide supplemental instructional materials and educational programs. The District will receive \$2,055,839 in local donations and reimbursements in 2016-17.

Expenditure Assumptions

Certificated and Classified Salaries

Certificated and classified salaries are based on the negotiated salary and benefit agreements with the San Marino Teachers Association and CSEA Chapter #120. Adjustments for additional positions, and step and column adjustments are included in the Second Interim. The District has settled negotiations for 2016-17 with the San Marino Teachers Association, and negotiations are still in progress with CSEA Chapter #120. The Budget Assumptions describes the provisions of the settlement with SMTA.

Health Benefits

After accounting for any realized savings held in the Health Benefits Fund, the District contributes 90% of employee-only costs and 70% of two-party and family costs. The District provides dental, vision, and life insurance for benefit eligible employees and an employee assistance program for all employees. The 2016-17 Budget includes a transfer in of \$5,258 from the Health Benefits Fund, and an increase in the District’s contribution of \$313,374. The District will realize ongoing savings, equal to approximately \$300,000, in 2017-18 based on the review/analysis of health insurance providers/entities.

CalSTRS and CalPERS Pension Benefits

The District’s share of CalSTRS and CalPERS pension contributions will continue to increase over the next six years. The District’s contributions increased by \$466,797 in 2016-17 and are projected to increase by \$456,189 in 2017-18, and by \$537,441 in 2018-19. The increase in employer contributions for pension obligations is concerning. In total, the District’s increase in CalSTRS and CalPERS obligations, automatic increases in step and column costs and the District’s share of health benefits contributions will exceed the District’s new net Gap Funding.

Table 1: CalSTRS and CalPERS Employer Rates:

Employer Contributions	CalSTRS	CalPERS	Increase	Cumulative Increase
2016-17*	12.58%	13.888%	\$466,797	\$466,797
2017-18	14.43%	15.80%	\$456,189	\$922,986
2018-19	16.28%	18.70%	\$537,441	\$1,460,427
2019-20	18.13%	21.60%	\$537,441	\$1,997,868
2020-21	19.10%	24.90%	\$428,134	\$2,426,002

*Actual Rates

Other Statutory Benefits

The other statutory benefits, including Medicare, OASDI, State Unemployment Insurance, and Workers Compensation have been included in the salary and benefit projections.

Books and Supplies, Services and Equipment Costs

Instructional and non-instructional supplies, textbooks, operating services and equipment accounts are reflective of allocated amounts. Funding is allocated to the school sites for general school site operations, state adopted instructional materials and other instructional support needs.

Other Financing Sources/Uses

Included in the projections for 2016-17 is a transfer of \$15,500 of facilities use fees to the Capital Projects Fund, and a transfer in of \$5,258 from the Health Benefits Fund. Additionally, a transfer in from the Cash Flow Fund to the General Fund of \$1.58 million is included in the projections in 2016-17. For the projected years, transfers of \$1.4 million for 2017-18, and \$1.55 million for 2018-19 are included in the Second Interim. The funds will be used to offset the loss of one-time state funding, automatic step and column adjustments, and increased contributions for CalSTRS, CalPERS.

Indirect Support

The District collects indirect costs from state and federal categorical programs to offset General Fund operational costs. The current approved rate for the 2016-17 year is 7.79%. This results in an offset of \$64,407 to Unrestricted General Fund expenditures.

Ending Balance Assumptions

Reserve for Economic Uncertainties

The District has maintained a 3% reserve for economic uncertainties in 2016-17, and will do so in future years.

Assigned for Carryover Funds

As part of the Ending Balance, various sources of funding have been assigned for specific purposes, including restricted school site donations, and categorical programs.

Revolving Fund and Stores

The Ending Balance also includes \$100,000 in Revolving Funds and \$2,916 in Warehouse Stores.

Future Year Projections

Despite the Governor's commitment to K-12 Education and the LCFF Funding formula, state funding for K-12 Education is well below the national average. The District is fortunate for the generous contributions received from the San Marino Schools Foundation and its parcel taxes to support its high quality educational programs and services.

In his January budget proposal, the Governor lowered the LCFF Gap funding level for 2017-18 from 74% to 23%. The Governor's plan also allocates additional funding to the "Rainy Day" Fund, and defers Proposition 98 state apportionments from the 2016-17 fiscal year into the 2017-18 fiscal year. More information will be forthcoming when the Governor presents his May Revise Report.

Other Funds

As part of the Second Interim Financial Report, information and projections for each of the District's "Other Funds" are provided.

Food Services Fund 13.0

The District's food services program is self-supporting. The Food Services Fund covers costs associated with the program including food services salaries and benefits, food and supplies,

repairs, and equipment replacement. The projected ending balance in the fund for 2016-17 is \$35,155.

Deferred Maintenance Fund 14.0

The Deferred Maintenance Fund supports major maintenance and repairs throughout the District. The projected ending balance in the fund for 2016-17 is \$506,699.

Health Benefits Fund 17.0

The Second Interim includes a transfer of \$5,258 from the Health Benefits Fund to the General Fund to offset premium increases in 2016-17. The projected ending balance for 2016-17 is \$69.

Cash Flow Fund 17.2

Included in the projections for 2016-17, 2017-18, and 2018-19 are transfers out from the Cash Flow Fund to the General Fund to support the District's general programs and services. The projected ending balance in the fund for 2016-17 is \$4,148,226.

Capital Facilities Fund 25.0

The Capital Facilities Fund accounts for income and expenditures associated with the collection of developer fees. Developer Fee revenues are projected at \$105,000 in 2016-17. These funds are restricted for the Barth Athletics Complex Project. The projected ending balance in the fund for 2016-17 is \$1,179,181.

Capital Projects and Improvement Fund 40.0

The Capital Projects and Improvement Fund represents restricted donations for capital improvements. These funds are designated for the Barth Athletics Complex Project. The projected ending balance in the funds for 2016-17 is \$858,888.

Next Steps – Future Year Planning

The District is planning accordingly for 2017-18 and beyond based on current state and local revenue and expenditure assumptions. As more information is received, updates will be provided to the Board of Education.

**LOS ANGELES COUNTY OFFICE OF EDUCATION
Business Advisory Services**

**COUNTY OFFICE 2016-17 SECOND INTERIM
ASSUMPTIONS AND RECOMMENDATIONS**

Local Control Funding Formula (LCFF)

The LCFF establishes a base with supplemental and concentration add-ons for English Learners (EL), free and reduced-price meal eligible students and foster youth students, and provides additional funding for K-3 Class Size Reduction (CSR), Grades 9-12, Home-to-School (HTS) Transportation and the Targeted Instructional Improvement Grant (TIIG).

Local Control Funding Formula (LCFF)

<u>Grade Level</u>	<u>2016-17 Base Grant</u>	<u>2017-18 COLA 1.48 Percent</u>	<u>2017-18 Base Grant per ADA</u>
K-3	\$7,083	\$105	\$7,188
4-6	\$7,189	\$106	\$7,295
7-8	\$7,403	\$110	\$7,513
9-12	\$8,578	\$127	\$8,705

COLAs and Gap Funding Amounts

The Base Grant rates are increased annually by the statutory COLA. The statutory COLA for 2016-17 is 0.00 percent. The estimated COLA for 2017-18 is 1.48 percent, and 2.40 percent for 2018-19. The *COLA affects only the calculation of the LCFF Target, and does not describe the net increase in funding for each district.*

The Governor proposes \$744 million to increase LCFF funding in 2017-18. This would further implement the LCFF and would fund each district's Gap by about 23.67 percent. The Department of Finance projects that enough additional funds will be provided to fund the Gap by 53.85 percent in 2018-19 and by 55.28 percent in 2019-20. The 2016-17 Gap has been slightly increased from 54.18 percent to 55.28 percent. This does not mean that each district will receive increases equal to these amounts, but that each district's Gap (the difference between their minimum State funding and their Target amounts) would be funded by those percentages.

The Governor and the Administration continue to anticipate the transition will take eight years to fully fund LCFF, with full funding in 2020-21. Until then, increases in funding will be as the State budget appropriates funding for that purpose. There is no statutory guaranteed increase in any year until full implementation is reached. Uncertainty regarding the State's economy, results in some doubt regarding future years' increases in LCFF funding. Therefore, **we continue to recommend that districts projecting an increase in LCFF revenues in 2017-18 and beyond also assign, reserve or otherwise set-aside the projected increase. If districts budget this increased revenue and associated expenditure, they must have a contingency or alternative plan in place should these funds fail to materialize.**

Home-to-School Transportation and TIIG Grant

Under the LCFF and the MOE requirement, districts will receive the same amount in an LCFF add-on for the Home-to-School (HTS) Transportation Grant and Targeted Instructional Improvement Grant (TIIG) as they received from these programs in 2012-13. These amounts are fixed at the 2012-13 amounts for all future years' calculations.

Adult Education

The Proposed Budget again provides \$500 million in funding for the Adult Education Block Grant Program dedicated to funding adult education programs in 2017-18. Allocations will be distributed per the direction of the local allocation committees. For 2016-17 and beyond, the amounts allocated to each consortium will be based on:

- The amount apportioned in the preceding year
- The region's share of the state-wide need for adult education
- The consortium's effectiveness in meeting the needs of adults

Additional information on the Adult Education Consortium can be found at:

<http://aebg.cccco.edu/Home.aspx>

California Career Technical Education Incentive Grant

The Proposed Budget continues to provide the third and final year of "bridge funding," of \$200 million for 2017-18 for the transitional California Career Technical Education Incentive Grant (CTEIG) Program. The local match ratio requirement is 1.5:1 in 2016-17 and 2:1 in 2017-18. The expectation is that LEAs will use LCFF and the 9-12 grade span adjustment (GSA) funds to support the program beginning 2018-19.

LCFF Revenue Projections

The County Office LCFF revenue runs are used to validate district budget revenue projections. *It is strongly recommended that districts update and utilize these County Office LCFF revenue runs to project estimated revenues for 2016-17 Second Interim Reports and multi-year projections. Our review will compare the districts' projections against that data.*

Education Protection Account (EPA)

EPA funds should be accounted for in Resource Code 1400 - Education Protection Account, and Object Code 8012 - Education Protection Account Entitlement. Districts may not use EPA funds for administrative costs. The Governing Board will make the spending determination of these funds in an open session of a public meeting. In addition, each agency must annually publish on its website an accounting of how much money was received from the EPA and how that money was spent. A complete list of function codes prohibited for EPA expenditures can be found on the CDE's website at:

www.cde.ca.gov/fg/ac/ac/sacsfaq.asp

Similar to local property taxes, districts' State Aid is reduced by one dollar for each dollar received from the EPA. The EPA is a third LCFF revenue component with local property tax revenue and State Aid.

While each quarterly payment will be adjusted for actual receipts, districts should anticipate 2016-17 EPA revenues in equal quarterly payments. The CDE has released specific 2016-17 EPA estimates with the Advance Apportionment posted at:

www.cde.ca.gov/fg/aa/pa/pa1516.asp

CASH FLOW PROJECTIONS

The Proposed Budget included a one-time deferral or "LCFF cost shift," which will cause in the shifting of \$859.1 million in LCFF expenditures from June 2017 to July 2017. The result will be no Principal Apportionment payments received in June 2017, and two payments received in July 2017. Districts are encouraged to review their June 2017 cash flow to ensure adequate funds are available to meet its obligations or can delay certain payments.

CALPADS

The Fall 1 certification deadline was December 16, 2016. The Fall 1 amendments window closed on January 27, 2017. The Fall 2 certification deadline is March 3, 2017, with the amendment window closing on March 31, 2017. The unduplicated count of disadvantaged students reported in *CALPADS feeds the supplemental and concentration grant portions of the LCFF. Therefore, Districts should ensure this data is up-to-date and accurate.*

K-3 Grade Span Adjustment (GSA)

The former K-3 CSR program became a 10.4 percent TK-3 GSA augmentation to the LCFF base grant to support lowering class sizes in grades kindergarten through three. Unless there is a collectively bargained alternative ratio in place, districts must ensure all school site average class enrollment ratios meet the target ratio of 24:1 (rounded to the nearest half or whole integer), or that they are making progress to close the K-3 class size gap in proportion to progress toward closing the LCFF gap, as a condition of apportionment. **For 2017-18, Districts should plan to reduce class sizes in grades TK-3 by 23.67 percent of the difference between the current year class size and the school site average target of 24 students per class. Districts that fail to meet the above requirements at each school site will lose 100 percent of this additional funding in that fiscal year per ADA for all ADA generated in grades TK-3.** The TK-3 GSA requirement has been included in the 2015-16 Audit Guide.

Preschool/Early Childhood Education

The 2016-17 Enacted Budget included a three-year \$100 million investment in 8,877 California State Preschool Program (CSPP) slots, 2,959 slots per year, through 2019-20. In the 2017-18 Proposed Budget, the Governor plans to suspend this agreement for both CSPP slots and provider standard rate increases, for 2017-18, shifting the implementation of the plan over four years instead of three.

Local Control and Accountability Plan (LCAP)

We recommend that districts continue monitoring progress towards meeting the goals and expenditure plans against their submitted LCAP, and make necessary adjustments and/or amendments as required. The 2017-18 CCSESA LCAP Approval Manual, dated December 6, 2016, has been updated to reflect the new LCAP template adopted by SBE in November 2016, and the LCFF evaluation rubrics, which were approved in September 2016. The latest updates on LCFF and the LCAP are available on the SBE website at:

<http://www.cde.ca.gov/fg/aa/lc/index.asp>

ONE-TIME FUNDS

Educator Effectiveness Program

These funds are restricted and should be accounted for in Resource Code 6264. These funds should be targeted at support and mentoring, including beginning teacher support and professional development and identified support for teachers and administrators. School Districts, COEs, Charter Schools and Special Schools are eligible for this funding.

LEAs must explain how these funds will be used at a public meeting and then adopt a plan at a subsequent meeting. In addition, LEAs have three years to expend the funds and must report expenditures of these funds to the CDE by July 1, 2018. The Final Expenditure Report template is available at:

<http://www.cde.gov/fg/aa/ca/educatoreffectiveness.asp>

One-Time Discretionary Funds (Mandated Cost Reimbursement)

The 2016-17 Enacted Budget included \$1.28 billion in one-time funds to pay down a portion of the debt owed to LEAs for mandated cost reimbursement. The funds may be used for any purpose as determined by the district's Governing Board. Distributing the mandate reimbursement is on a per ADA basis at \$214 per ADA. The majority of the funds have been distributed, with the balance distributed in March (2.2 percent) and April (14.8 percent).

The 2017-18 Proposed Budget includes \$287 million in one-time funds continuing to pay down a portion of the debt owed to LEAs for mandated cost reimbursement. Again, the funds may be used for any purpose as determined by the district's Governing Board. The distribution of the mandate reimbursement is on a per ADA basis, estimated at \$48 per ADA. These funds will be apportioned **whether or not the LEA had any prior year claims**, and consistent with last year funds received, will offset state obligations for any LEA with outstanding mandate.

Contingent Assumptions

Districts **should not** include revenue sources in their Second Interim Report projection of a contingent or speculative nature. Examples of speculative revenue would be the **continuing of one-time funds in future years, pre-election bond or parcel tax proceeds and non-contractual**

donations from foundations or cities. Districts are also cautioned against including cost savings pending negotiations in their financial projections, including furlough days, salary and/or benefit rollbacks, freeze on step and column. Districts that elect to include these contingent cost savings/revenues should adopt an alternate plan to address the budget shortfalls that may occur if these actions do not take place. Districts are reminded to keep all options open when preparing for the remainder of 2016-17, 2017-18 and 2018-19.

Cash Management Planning

Districts should ensure they have Board resolutions to authorize inter-fund and County Treasurer borrowing, and that the borrowing caps are appropriately set (i.e., are high enough to meet identified cash needs). For additional information regarding cash borrowing, please refer to Informational Bulletin No. 4369, dated May 23, 2016, issued by the Division of School Financial Services, which is available on our website:

www.lacoe.edu/Bulletins.aspx

RESERVE REQUIREMENTS

Cash management challenges make it even more imperative that districts consider reserve levels greater than the minimums required within the State's Criteria and Standards. Reserves are especially critical to have sufficient cash to meet payroll and other obligations.

County offices continue to reinforce the need for reserves over the minimum reserve requirements. The experience of the most recent recession has clearly demonstrated these minimum levels are not sufficient to protect educational programs from severe disruption in an economic downturn. The typical 3.0 percent reserve minimum represents less than two weeks of payroll for many districts. Many LEAs have established reserve policies calling for higher than minimum reserves, recognizing their duty to maintain fiscal solvency. The adequacy of a reserve level should be assessed based on the LEA's own specific circumstances.

Retirement - CalSTRS Rates

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Employer	10.73%	12.58%	14.43%	16.28%	18.13%	19.10%

At its February 1, 2017, meeting, the California State Teachers' Retirement System (CalSTRS) Board lowered its assumed rate of investment return from 7.5 percent to 7.00 percent. In a move similar to the rate reduction recently made by the California Public Employees' Retirement Systems (CalPERS) Board.

Retirement - CalPERS Rates

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Employer	11.847%	13.888	15.80%	18.70%	21.60%	24.90%

CalPERS recently reduced its investment return assumption from 7.5 percent to 7.0 percent. CalPERS also estimates that for every 0.25 percent reduction in its assumed rate of return, an additional 1.0 percent increase (based on the 2016-17 Enacted Budget) in employer contribution rate would be required to maintain the funded level of the schools pool.

Districts are advised to use the rates above when submitting their Second Interim reports and multi-year projections.

Based on the estimated CalSTRS and CalPERS contribution of 16.28 and 18.70 percent respectively, we strongly recommend LEAs plan accordingly for the increased expenses for the upcoming 2017-18 budget submission, especially in the out years.

Mandated Block Grant (MBG)

The 2017-18 Proposed Budget provides \$226.5 million for the MBG. The rates continue to be separated into grade span-specific rates, with grades 9-12 receiving higher amounts based on the inclusion of Graduation Requirement mandate. See the table below for the per ADA rates.

Grade Span	School District Rates	Charter School Rates
K-8	\$29.87	\$15.66
9-12	\$57.36	\$43.36

We recommended that school districts continue to adhere to all mandate requirements, and districts that opt out of the MBG should continue to budget revenue on a cash basis. LEAs that opted in to the MBG can budget this revenue. Funds are typically received in November. Districts that do not opt to receive funding through the MBG would continue to collect data and submit for reimbursement.

A complete list of programs covered under the block grant can be found on the Mandate Block Grant FAQ's webpage at:

<http://www.cde.ca.gov/fg/fo/r14/mandatebg16list.asp>

Proposition 39: California Clean Energy Jobs Act

The Proposed Budget provides \$422.9 million, an increase of \$24.4 million from 2016-17, bringing the five year total to \$1.795 billion, with only \$977.3 million (54.5 percent) in approved plans to date. The last day to submit Energy Expenditure Plans is August 1, 2017. This is to ensure funds are encumbered by the statutory deadline of June 30, 2018, and that projects are completed by June 30, 2020. Additional information may be found at the Proposition 39 website available at:

www.energy.ca.gov/efficiency/proposition39/index.html

Charter Schools

Similar to districts, charters will receive a LCFF base rate for each of the four grade spans and augmentation funding for the K-3 GSA for class size reductions and 9-12 CTE. However, charter schools **are not** subject to the 24:1 class size requirement as a condition of apportionment. In addition, supplemental and concentration grant percentages will be limited to the percentage associated with the school district where the charter school physically resides.

CATEGORICAL AND OTHER PROGRAMS

Deferred Maintenance

Deferred Maintenance no longer exists as a separate program and is now a permanent part of the LCFF base grant. However, districts are still required to appropriately maintain their facilities. The responsibility for maintaining district facilities is one of the state priorities that should be included in the district's LCAP. In addition, the *Williams Act* facility requirements will continue. **We recommend that districts set aside funds in a separate resource for deferred maintenance that is not available for other general fund purposes.**

Routine Restricted Maintenance

As specified in AB 104, there is a gradual increase in the required contribution for the Routine Restricted Maintenance (RRM) to 3 percent. For 2015-16 and 2016-17, the RRM contribution is the lesser of 3 percent of the total General Fund expenditures or the amount deposited in 2014-15. For 2017-18, 2018-19 and 2019-20, the RRM contribution is the greater of (1) the lesser of 3 percent of the total General Fund expenditures or the current amount deposited in 2014-15 or (2) 2 percent of the total General Fund expenditures. In 2020-21 and beyond, at full LCFF implementation, the minimum RRM contribution is 3 percent of the total General Fund expenditures.

Lottery

LEAs should use \$144 per ADA unrestricted and \$45 per ADA restricted, for instructional material purchase, for 2016-17, 2017-18, 2018-19 and 2019-20.

Special Education

The 2017-18 Proposed Budget contains an increase to \$5.02 billion for Special Education, \$3.15 billion in State funds, \$1.25 billion in Federal funds and \$615 million in Local funds. Funding for Special Education includes a 1.48 percent funded COLA, or \$7.88 per ADA, and results in an estimated \$540.56 per ADA in AB 602 funding. The Governor's proposal continues to fund Special Education outside of the LCFF.

Extraordinary Costs

SELPA's with single placement extraordinary costs are eligible to submit for costs exceeding the threshold under EC Section 56836.21. The current threshold is \$75,782.72. If claims exceed the appropriation, the reimbursements will be prorated.

Claims are filed using the CDE-issued Revenue Software. Claims for 2015-16 should have been filed by November 30, 2016. Claims for 2016-17 must be filed by November 30, 2017, to ensure funding. We will issue an Informational Bulletin with detailed guidance in October. As a reminder, these claims require submittal to and certification by the County Office before submittal to the CDE.

Reporting Requirements of the Affordable Care Act

Because of the Affordable Care Act (ACA) of 2010, the IRS has introduced the Form 1095-C and the Form 1094-C. Employers with 50 or more full-time equivalent employees must complete these forms to comply with ACA requirements. The 1095-C is the form covering Employer-Provided Health Insurance Offer and Coverage. The 1094-C is the transmittal form containing all the aggregate employee data from the 1095-C.

Employers with 50 or more full-time employees must file the Form 1095-C for every full-time employee for the 2016 tax-reporting year. Similar to the W-2, the IRS requires the 1095-C be **furnished to each full-time employee by January 2017**. This form must be completed for all employees who were full-time for any month of the calendar year 2016.

Districts must file the Form 1095-C and 1094-C with the IRS **no later than February 28, 2017, or by March 31, 2017 if filed electronically**. Districts must file the forms electronically if you file over 250 information returns.

For additional information regarding the IRS Forms, 1095-C and 1094-C, please refer to Informational Bulletin No. 4481, dated November 1, 2016, issued by the Division of School Financial Services, which is available on our website:

www.lacoe.edu/Bulletins.aspx

**UPDATED BUDGET ASSUMPTION GUIDELINES (AS OF JANUARY 2017)
PROJECTIONS FOR FISCAL YEARS 2017-18 THROUGH 2020-21**

The guidelines below are provided to assist you with projections for fiscal years 2017-18, 2018-19, 2019-20 and 2020-21.

	2017-18	2018-19	2019-20	2020-21
LCFF REVENUE				
Statutory COLA / Net Funded COLA	1.48%	2.40%	2.53%	2.66%
Gap Funding ¹	23.67%	53.85%	68.94%	100.00%
SPECIAL EDUCATION AND CATEGORICAL PROGRAMS	2017-18	2018-19	2019-20	2020-21
COLA for Special Ed and Other	1.48%	2.40%	2.53%	2.66%
Categorical Programs Outside of LCFF (on state and local share only)				
LOTTERY REVENUE	2017-18	2018-19	2019-20	2020-21
Unrestricted	\$144.00/ADA	\$144.00/ADA	\$144.00/ADA	\$144.00/ADA
Restricted for Instructional Materials	<u>45.00/ADA</u>	<u>45.00/ADA</u>	<u>45.00/ADA</u>	<u>45.00/ADA</u>
Total Lottery Revenue	\$189.00/ADA	\$189.00/ADA	\$189.00/ADA	\$189.00/ADA
OTHER FACTORS	2017-18	2018-19	2019-20	2020-21
CalSTRS Employer Rates	14.43%	16.28%	18.13%	19.10%
CalPERS Employer Rates	15.80%	18.70%	21.60%	24.90%
Interest Rate for 10-year Treasuries	2.50%	2.70%	2.90%	2.80%
California Consumer Price Index (CPI)	2.72%	2.92%	2.60%	2.73%
Other Expenses (4000s – 6000s)	2017-18+CPI	2018-19+CPI	2019-20+CPI	2020-21+CPI

¹ There is no statutory requirement to provide Gap funding in any year; when projecting LCFF increases in the “out years” it is recommended that districts assign, reserve or otherwise set-aside any projected increase in LCFF revenues as a result of Gap funding or at least have a contingency plan in place if anticipated revenues do not materialize.

**SAN MARINO UNIFIED SCHOOL DISTRICT
2016-17 Second Interim Budget Assumptions**

Bd Mtg 03-14-17

BUDGET ASSUMPTIONS	2015-16	2016-17	2017-18	2018-19
REVENUES				
Projected CBEDS Enrollment	3,136	3,104	3,061	2,992
Projected Funded Average Daily Attendance	3,073.48	3,053.70	3,014.53	2,969.44
COLA (%)	1.02%	0.0029%	1.48%	2.40%
LCFF Gap Funding Percentage	52.55%	54.47%	23.67%	53.85%
LCFF Gap Funding	\$2,463,384	\$1,221,492	\$297,751	\$842,587
LCFF Funding - TOTAL	\$23,262,290	\$24,354,340	\$24,420,458	\$24,930,078
K-3 Grade Span Adjustment (per ADA)	\$737	\$737	\$748	\$766
9-12 Grade Span Adjustment (per ADA)	\$223	\$223	\$226	\$232
Unduplicated Student Count	500	444	444	444
Unduplicated Student Percentage (Average)	16.01%	14.30%	14.51%	14.90%
Proportionality Funding for Unduplicated Students	\$536,738	\$648,482	\$668,545	\$697,811
Education Protection Account (EPA)	\$4,073,969	\$4,010,308	\$4,010,308	\$4,010,308
Unrestricted Lottery (per ADA)	\$128	\$144	\$144	\$144
Restricted Lottery (per ADA)	\$34	\$45	\$45	\$45
Mandated Block Grant	\$119,193	\$118,862	\$118,862	\$118,862
Discretionary One-Time Funding (est.)	\$1,621,754	\$653,320	\$144,000	\$0
LACOE ROP/CTE Funding	\$154,856	\$0	\$0	\$0
Special Education Funding	\$2,508,384	\$2,352,105	\$2,352,105	\$2,352,105
Parcel Tax Revenues (Measure R) 2019	\$1,511,027	\$1,525,000	\$1,525,000	\$1,525,000
Parcel Tax Revenues (Measure E) 2021	\$3,880,084	\$3,920,000	\$3,920,000	\$3,920,000
San Marino Schools Foundation	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
San Marino Schools Foundation Excess Contribution	\$1,507,289	\$1,000,000	\$1,000,000	\$1,000,000
Use of District Facilities	\$302,801	\$325,000	\$250,160	\$250,160
Interest	\$27,646	\$15,000	\$0	\$0

**SAN MARINO UNIFIED SCHOOL DISTRICT
2016-17 Second Interim Budget Assumptions**

Bd Mtg 03-14-17

BUDGET ASSUMPTIONS	2015-16	2016-17	2017-18	2018-19
<u>EXPENDITURES/TRANSFERS OUT</u>				
Certificated SMTA Salaries	Step & Column; 3.50% Schedule Adjustment; 188 Work Days for Teachers 190 days for Counselors; 195 days for TOSAs	Step & Column; 1% Off-Schedule Adjustment; 188 Work Days for Teachers 190 days for Counselors; 195 days for TOSAs	TBD	TBD
Classified CSEA/Non-Represented Salaries	Step & Longevity; 3.50% Schedule Adjustment	Step & Longevity; TBD	TBD	TBD
Management & Administrative Salaries	Step & Longevity; 3.50% Schedule Adjustment	Step & Longevity; TBD	TBD	TBD
Health Benefits - Major Medical	Offset premium increase from Health Benefits Reserve Fund. District to contribute 90% for Employee Only; 70% for 2-Party & Family Coverage	Offset premium increase from Health Benefits Reserve Fund. District to contribute 90% for Employee Only; 70% for 2-Party & Family Coverage	TBD	TBD
Health Benefits - Other Medical	District to fund Delta Dental (employee only), Delta Care, Vision, Life and Employee Assistance Program	District to fund Delta Dental (employee only), Delta Care, Vision, Life and Employee Assistance Program	TBD	TBD
Status of Bargaining Unit Negotiations	Settled	SMTA - Settled CSEA - Pending	Pending	Pending
STRS Employer share	10.73%	12.58%	14.43%	16.28%
PERS Employer share	11.847%	13.888%	15.800%	18.700%
School Sites - Support Allocation	\$200 per student	\$100 per student	\$100 per student	\$100 per student
School Sites - Textbook Allocation	\$50 per student	\$25 per student	\$25 per student	\$25 per student
School Sites - Restricted Lottery Allocation	\$25 per student	\$25 per student	\$25 per student	\$25 per student
School Sites - SPSA Allocation	\$75 per student	\$0	\$0	\$0
School Sites - TIIG Allocation	\$40,000 per site	\$325 per unduplicated student count	\$0	\$0
School Sites - One Time Budget Augmentation	\$0	\$32 per student	\$0	\$0
Transfer to Capital Projects Fund	\$15,500	\$15,500	\$15,500	\$15,500
Reserve for Economic Uncertainties	3.00%	3.00%	3.00%	3.00%

**SAN MARINO UNIFIED SCHOOL DISTRICT
2016-17 Proposed District Budget
LINE ITEM BUDGET PROJECTIONS**

Second Interim Projections
Bd Mtg 03-14-17

A	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
	Unaudited Actuals 2015-16	Unrestricted	Special Education	Restricted	Second Interim 2016-17	Unrestricted	Special Education	Restricted	Projected 2017-18	Unrestricted	Special Education	Restricted	Projected 2018-19
1													
2													
3	3,035.80	2,919.00	87.00		3,006.00	2,874.00	87.00		2,961.00	2,874.00	87.00		2,961.00
4	8.21		11.00		11.00		11.00		11.00		11.00		11.00
5	9.79	7.51				7.51			7.51	7.51			7.51
6	3,053.80	2,926.51	98.00		3,024.51	2,881.51	98.00		2,979.51	2,881.51	98.00		2,979.51
7													
8													
9	773	785			787	798			799	823			824
10	633	637	2		639	631	1		632	615	1		616
11	524	556	3		559	486	1		487	428	1		429
12	1,206	1,113	6		1,119	1,137	6		1,143	1,119	4		1,123
13	3,136	3,091	13		3,104	3,052	9		3,061	2,985	7		2,992
14													
15	502	444			444	444			444	444			444
16	16.01%	14.30%			14.30%	14.51%			14.51%	14.84%			14.84%
17													
18													
19	707.20	716.82	27.39	1.00	745.21	741.00	21.00	2.00	764.00	753.00	21.00		775.00
20	677.40	592.24	23.78	1.00	617.02	598.00	21.00	2.00	621.00	591.00	21.00		613.00
21	516.40	489.52	19.58	2.00	511.10	518.00	22.00	11.92	542.00	450.00	22.00		474.00
22	1,172.48	1,143.86	22.61	14.00	1,180.47	1,062.00	22.53	11.92	1,086.45	1,082.00	22.44		1,116.95
23	3,073.48	2,942.44	93.36	18.00	3,063.80	2,919.00	86.53	17.92	3,023.45	2,876.00	86.44		2,978.95
24													
25	1.020%	0.0029%			0.0029%	1.480%			1.480%	2.400%			2.400%
26													
27													
28	7,083.00	7,083.00			7,083.00	7,083.00	105.00		7,188.00	7,188.00	173.00		7,361.00
29	7,189.00	7,189.00			7,189.00	7,189.00	106.00		7,295.00	7,295.00	175.00		7,470.00
30	7,403.00	7,403.00			7,403.00	7,403.00	110.00		7,513.00	7,513.00	180.00		7,693.00
31	8,578.00	8,578.00			8,578.00	8,578.00	127.00		8,705.00	8,705.00	209.00		8,914.00
32													
33													
34	5,009,098	5,077,236	201,086		5,278,322	5,326,306	165,324		5,491,632	5,542,833	161,942		5,704,775
35	4,869,828	4,257,613	178,143		4,435,756	4,362,410	167,785		4,530,195	4,414,770	164,340		4,579,110
36	3,822,910	3,623,917	159,757		3,783,674	3,891,734	180,312		4,072,046	3,461,850	184,632		3,646,482
37	10,057,533	9,876,452	249,620		10,126,072	9,310,085	234,513		9,544,598	9,711,892	244,600		9,956,492
38	23,759,369	22,835,218	788,606		23,623,824	22,890,537	747,934		23,638,471	23,131,345	755,514		23,886,859
39													
40													
41	521,206	528,296	20,923		549,219	554,266	17,204		571,472	576,798	16,852		593,650
42	261,463	256,756	6,489		263,245	241,709	6,088		247,797	252,766	6,366		259,132
43	782,669	785,052	27,412		812,464	795,977	23,292		819,269	823,564	23,218		852,782
44													
45	4,908,407	4,724,054	165,204		4,887,258	4,737,303	154,245		4,891,548	4,792,182	155,746		4,947,928
46	15.38%	15.18%	15.18%		15.18%	14.99%	14.99%		14.99%	14.61%	14.61%		14.61%
47	754,913	717,111	24,774		741,886	710,122	23,121		733,243	700,138	22,754		722,892
48													
49													
50													
51	27,727	27,727			27,727	27,727			27,727	27,727			27,727
52	161,924	161,924			161,924	161,924			161,924	161,924			161,924
53	189,651	189,651			189,651	189,651			189,651	189,651			189,651
54	25,486,602	24,527,032	840,792		25,367,825	24,586,287	794,347		25,380,634	24,850,698	801,486		25,652,184
55													

**SAN MARINO UNIFIED SCHOOL DISTRICT
2016-17 Proposed District Budget
LINE ITEM BUDGET PROJECTIONS**

Second Interim Projections
Bd Mtg 03-14-17

A	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
	Unaudited Actuals 2016-16	Unrestricted	Special Education	Restricted	Second Interim 2016-17	Unrestricted	Special Education	Restricted	Projected 2017-18	Unrestricted	Special Education	Restricted	Projected 2018-19
1													
2													
56	HOLD HARMLESS CALCULATION												
57	Prior-Prior Year Revenue Limit/LCFF Funding per ADA	5,561,40	6,182,25	6,182,25	6,182,25	6,983,90	6,983,90	6,983,90	6,983,90	7,383,89	7,383,89		7,383,89
58	Prior Year Gap Funding	620,85	801,65	801,65	801,65	399,99	399,99	399,99	399,99	98,48	98,48		98,48
59	Hold Harmless Revenue Limit per ADA	6,182,25	6,983,90	6,983,90	6,983,90	7,383,89	7,383,89	7,383,89	7,383,89	7,482,37	7,482,37		7,482,37
60	Current Year Funded ADA	3,073,48	2,949,95	103,85	3,053,80	2,926,51	96,94	3,023,45	3,023,45	2,823,51	95,44		2,978,95
61	Hold Harmless Revenue Limit/LCFF Funding	19,001,021	20,602,156	725,278	21,327,434	21,609,028	715,794		22,324,822	21,575,489	714,117		22,289,606
62													
63	GAP FUNDING												
64	TARGET - LCFF FUNDING	25,486,602	24,527,032	840,792	25,367,824	24,586,287	794,347		25,380,634	24,850,698	801,486		25,652,184
65	Hold Harmless - Revenue Limit/LCFF Funding	(19,001,021)	(20,602,156)	(725,278)	(21,327,434)	(21,609,028)	(715,794)		(22,324,822)	(21,575,489)	(714,117)		(22,289,606)
66	Hold Harmless - Categorical Funding	(1,797,885)	(1,797,885)	-	(1,797,885)	(1,797,885)	-		(1,797,885)	(1,797,885)	-		(1,797,885)
67	Difference	4,687,696	2,126,991	115,514	2,242,505	1,179,374	78,553		1,257,927	1,477,324	87,369		1,564,693
68	GAP Funding Percentage	52.55%	54.47%	54.47%	54.47%	23.67%	23.67%		23.67%	53.85%	53.85%		53.85%
69	GAP FUNDING	2,463,384	1,188,572	62,920	1,221,492	279,158	18,593		297,751	795,539	47,048		842,587
70													
71	LCFF Funding												
72	Hold Harmless - PY Funded RI/ADA x CY ADA	19,001,021	20,602,156	725,278	21,327,434	21,609,028	715,794		22,324,822	21,575,489	714,117		22,289,606
73	Hold Harmless - 12/13 Categorical Programs	1,797,885	1,797,885	-	1,797,885	1,797,885	-		1,797,885	1,797,885	-		1,797,885
74	GAP Funding (Target LCFF less Hold Harmless x%)	2,463,384	1,188,572	62,920	1,221,492	279,158	18,593		297,751	795,539	47,048		842,587
75	Prior Year Adjustment	-	7,529	-	7,529	-	-		-	-	-		-
76	TOTAL LCFF FUNDING	23,262,290	23,566,142	788,198	24,354,340	23,686,071	734,387		24,420,458	24,168,913	761,165		24,930,078
77													
78	Informational Only												
79	Property Taxes	12,419,052	12,821,775		12,821,775	12,821,775			12,821,775	12,821,775			12,821,775
80	EPA (Educational Protection Act)	4,073,969	4,070,308		4,070,308	4,070,308			4,070,308	4,070,308			4,070,308
81	State Aid	6,769,269	6,734,059	788,198	7,522,257	6,853,988	734,387		7,588,375	7,336,830	761,165		8,097,995
82	Total Funded Revenue Limit/LCFF	23,262,290	23,566,142	788,198	24,354,340	23,686,071	734,387		24,420,458	24,168,913	761,165		24,930,078
83													
84	Increase (Decrease) in Funding				1,092,050				66,118				509,620
85													
86	LCAP Proportionality Percentage Calculation (Informational Only)												
87	Current Year LCFF Funding	23,262,290			24,354,340				24,420,458				24,930,078
88	Transportation and TiG Funding	189,651			189,651				189,651				189,651
89	Supplemental Concentration Grant at Target	754,913			741,886				733,243				722,892
90	Prior Year Funds spent on Unduplicated Students	295,113			536,738				648,482				666,545
91	Difference	459,800			205,148				84,761				54,347
92	INCREASE IN SUPPLEMENTAL GRANT	241,625			111,744				20,063				29,266
93													
94	TOTAL SUPPLEMENTAL GRANT FUNDING	536,738			648,482				668,545				697,811
95	Current Year Funding Available for all Students	22,535,901			23,516,207				23,562,262				24,042,616
96	PROPORTIONALITY PERCENTAGE FOR UNDUPLICATED STUDENTS	2.38%			2.76%				2.84%				2.90%
97													
98	Projected Federal Income												
99	Title I	159,399			232,963				231,978				231,978
100	Special Ed - Local Assistance	501,546			497,314				497,314				497,314
102	Special Ed - Federal Preschool	7,782			5,442				5,442				5,442
103	Special Ed - Preschool Local Entitlement	15,825			11,164				11,164				11,164
104	Special Ed - Mental Health Funding	34,302			34,141				34,141				34,141
105	Special Ed - Preschool Staff Development	94			68				68				68
106	Title II - Teacher Quality	62,319			61,553				61,553				61,553
107	Title III - Immigrant Education Program	7,089			-				-				-
108	Title III - Limited English Proficiency Program	38,822			39,122				39,122				39,122
109	TOTAL PROJECTED FEDERAL REVENUE	827,178			881,767				880,782				880,782
110													

**SAN MARINO UNIFIED SCHOOL DISTRICT
2016-17 Proposed District Budget
LINE ITEM BUDGET PROJECTIONS**

Second Interim Projections
Bd Mtg 03-14-17

	A	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
		Unaudited Actuals 2015-16	Unrestricted	Special Education	Restricted	Second Interim 2016-17	Unrestricted	Special Education	Restricted	Projected 2017-18	Unrestricted	Special Education	Restricted	Projected 2018-19
1														
2														
111	Projected Other State Revenue													
112	Lottery Revenue	637,775	446,751		164,856	611,607	438,673		164,856	603,529	438,673		164,856	603,529
113	Mandate Block Grant	119,193	118,862		762	118,862	118,862			118,862	118,862			118,862
114	Misc. State Income		762											
115	Discretionary One-Time Funding (15/16 - \$530/ADA)	1,621,754				653,320								
116	Discretionary One-Time Funding (16/17 - \$214/ADA)													
117	Discretionary One-Time Funding (17/18 - \$48/ADA)						144,000			144,000				
118	Prop 39 - Clean Energy Act					362,660								
119	Educator Effectiveness Grant (one-time)	270,694												
120	College Readiness Block Grant					75,000								
121	Special Ed - Mental Health Funding	178,178			75,000	180,089				180,089				180,089
122	TOTAL PROJECTED OTHER STATE REVENUE	2,836,422	1,219,695	180,089	602,516	2,002,300	701,535	180,089	164,856	1,046,480	557,535	180,089	164,856	902,480
123														
124	Projected Other Local Revenue													
125	Special Education - Master Plan	1,593,962			1,502,105	1,502,105				1,502,105				1,502,105
126	SELPA Reimbursement (Regional Programs)	914,422			850,000	850,000				850,000				850,000
127	Subtotal - Special Education Funds	2,508,384	-	-	2,352,105	2,352,105	-	-	-	2,352,105	-	-	-	2,352,105
128														
129	ROP Classroom Allocation	154,856												
133	Subtotal - ROP Funds	154,856	-	-	-	-	-	-	-	-	-	-	-	-
134														
135	Parcel Tax Revenue - Measure E (2021)	3,880,084	3,920,000			3,920,000	3,920,000			3,920,000	3,920,000			3,920,000
136	Parcel Tax Revenue - Measure R (2019)	1,511,027	1,525,000			1,525,000	1,525,000			1,525,000	1,525,000			1,525,000
137	Subtotal - Parcel Tax Funds	5,391,111	5,445,000	-	-	5,445,000	5,445,000	-	-	5,445,000	5,445,000	-	-	5,445,000
138														
139	Use of Facilities - Chinese School	99,050	99,050			99,050	99,050			99,050	99,050			99,050
140	Use of Facilities - City of San Marino (Pool Use)	21,600	21,600			21,600	21,600			21,600	21,600			21,600
141	Use of Facilities - City of San Marino (Facilities)	15,000	15,000			15,000	15,000			15,000	15,000			15,000
142	Use of Facilities - Crown City United Soccer	15,500	15,500			15,500	15,500			15,500	15,500			15,500
143	Use of Facilities - PT Affiliates	91,852	94,010			94,010	94,010			94,010	94,010			94,010
144	Use of Facilities - Other Facility Users	59,799	79,840			79,840	5,000			5,000	5,000			5,000
145	Subtotal - Facility Use Income	302,801	325,000	-	-	325,000	250,160	-	-	250,160	250,160	-	-	250,160
146														
147	Interest Earnings	27,646	15,000			15,000								
148	Subtotal - Interest Income	27,646	15,000	-	-	15,000	-	-	-	-	-	-	-	-
149														
150	SMSF Annual Campaign	1,000,000	1,000,000			1,000,000	1,000,000			1,000,000	1,000,000			1,000,000
151	SMSF Excess Funds	1,129,111	1,000,000			1,000,000	1,000,000			1,000,000	1,000,000			1,000,000
152	Subtotal - SMSF Funds	2,129,111	2,000,000	-	-	2,000,000	2,000,000	-	-	2,000,000	2,000,000	-	-	2,000,000
153														
154	Misc. Local Income - Donations (Parents)	399,477	1,273		374,898	376,171			340,409	340,409			340,409	340,409
155	Misc. Local Income - W/C JPA Distribution	500,187												
156	Misc. Local Income - PT Affiliates Donation	120,000			105,000	105,000			105,000	105,000			105,000	105,000
157	Misc. Local Income - ASB Donations	624,978			550,006	550,006			550,006	550,006			550,006	550,006
158	Reimbursements - City of San Marino (Transportation)				110,000	110,000			110,000	110,000			110,000	110,000
159	Reimbursements - Curriculum Lab	14,898			15,000	15,000			15,000	15,000			15,000	15,000
160	Reimbursements - Talent Bank	87,989			93,598	93,598			93,598	93,598			93,598	93,598
161	Reimbursements - PTA Council (Curr Lab)	17,925			20,466	20,466			20,466	20,466			20,466	20,466
162	Reimbursements - SMSG - Elementary VAPA	40,374			45,050	45,050			45,050	45,050			45,050	45,050
163	Reimbursements - Carver PTA	385,565			280,699	280,699			280,699	280,699			280,699	280,699
164	Reimbursements - Valentine PTA	322,005			35,000	35,000			35,000	35,000			35,000	35,000
165	Reimbursements - Huntington PTA	189,955			239,783	239,783			239,783	239,783			239,783	239,783
166	Reimbursements - Huntington ASB	1,901			110,000	110,000			110,000	110,000			110,000	110,000
167	Reimbursements - SMHS PTA	93,125			75,066	75,066			75,066	75,066			75,066	75,066
168	Reimbursements - SMHS ASB	26,082												
169														
170														

**SAN MARINO UNIFIED SCHOOL DISTRICT
2016-17 Proposed District Budget
LINE ITEM BUDGET PROJECTIONS**

Second Interim Projections
Bd Mtg 03-14-17

	A	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
		Unaudited Actuals 2015-16	Unrestricted	Special Education	Restricted	Second Interim 2016-17	Unrestricted	Special Education	Restricted	Projected 2017-18	Unrestricted	Special Education	Restricted	Projected 2018-19
1														
2														
171	Reimbursements - SMSF Hoffman Grant (SMHS Music)	13,969												
172	Subtotal - Donations, Reimbursements & Distributions	2,818,430	1,273		2,054,566	2,055,839			2,020,077	2,020,077			1,975,027	1,975,027
173	TOTAL PROJECTED OTHER LOCAL REVENUE	13,332,339	7,786,273	2,352,105	2,054,566	12,192,944	7,695,160	2,352,105	2,020,077	12,067,542	7,695,160	2,352,105	1,975,027	12,022,292
174	TOTAL PROJECTED REVENUE	40,258,229	32,572,110	3,868,521	2,990,720	39,431,351	32,082,766	3,914,710	2,517,566	38,415,062	32,421,608	3,847,488	2,472,536	38,735,632
175														
176	Projected Expenditures													
177	Certificated Salaries	17,393,086	14,177,746	2,259,404	316,918	16,754,068	14,229,826	2,259,404	264,838	16,754,068	13,772,826	2,289,404	264,838	16,327,068
178	Certificated Step/Column						230,000	30,000		260,000	230,000	30,000		260,000
179	Certificated Budget Reductions						(687,000)			(687,000)	(570,000)			(570,000)
180	Certificated Salary Adjustments		150,000			150,000								
181	Classified Salaries	8,524,574	5,256,908	1,782,750	1,226,226	8,275,884	5,256,908	1,792,750	1,226,226	8,275,884	4,924,616	1,822,750	1,204,522	7,951,888
182	Classified Step/Column						120,000	30,000	10,000	160,000	120,000	30,000	10,000	160,000
183	Classified Budget Reductions						(483,996)			(483,996)	(135,000)			(135,000)
184	Classified Salary Adjustments		81,000			81,000								
185	Employee Benefits	7,857,601	5,663,309	1,463,674	485,946	7,612,929	6,480,980	1,463,674	468,446	8,393,100	6,596,999	1,473,674	457,288	8,527,961
186	Employee Benefits related to Step/Column						60,000	10,000	2,000	72,000	60,000	10,000	2,000	72,000
187	Employee Benefit Adjustments		43,000			43,000				(393,328)	(263,086)			(263,086)
188	H&W Cost Adjustments		313,374			313,374	(291,379)			(291,379)	(291,379)			(291,379)
189	Increase in STRS/PERS Rates		466,797			466,797	456,189			456,189	537,441			537,441
190	Book and Supplies	1,446,921	1,027,989	26,441	1,862,645	2,917,075	582,308	26,441	865,104	1,473,853	582,308	26,441	865,104	1,473,853
191	Operating Services	5,285,408	2,792,030	779,013	1,290,776	4,861,819	2,778,390	717,054	1,174,713	4,670,157	2,778,390	717,054	1,174,525	4,670,157
192	Equipment	2,158,090	498,107		218,891	716,998	452,562		82,891	535,453	452,562		82,891	535,453
193	Other Outgo	104,545	75,500	75,000		150,500	75,500	75,000		150,500	75,500	75,000		150,500
194	Indirect Support		(64,407)	24,759	39,648		(46,810)	24,759	22,051		(46,810)	24,759	22,051	
195	TOTAL EXPENDITURES	42,750,225	30,481,353	6,421,041	5,441,050	42,343,444	28,800,150	6,429,082	4,116,269	39,345,501	28,824,555	6,499,082	4,083,219	39,406,856
196														
197	Excess/(Deficiency) of Revenue over Expenditures	(2,491,996)	2,090,757	(2,562,520)	(2,450,330)	(2,912,093)	3,282,616	(2,614,372)	(1,598,683)	(930,439)	3,597,053	(2,657,594)	(1,610,683)	(671,224)
198														
199	Other Financing Sources/Uses													
200	Transfer in from Health & Welfare Fund	176,542	5,258			5,258								
201	Transfer to Health & Welfare Fund	(173,500)												
202	Transfer in from Cash Flow Fund	1,700,000	1,580,000			1,580,000	1,400,000			1,400,000	1,550,000			1,550,000
204	Transfer to Capital Projects Fund	(15,500)	(15,500)			(15,500)	(15,500)			(15,500)	(15,500)			(15,500)
206	Contribution to Special Education		(2,490,561)	2,490,561			(2,614,372)	2,614,372			(2,657,594)	2,657,594		
207	Contribution to Maintenance & Operations		(1,586,683)	1,586,683			(1,598,683)	1,598,683			(1,610,683)	1,610,683		
208	TOTAL OTHER SOURCES/USES	1,687,542	(2,507,486)	2,490,561	1,586,683	1,569,758	(2,828,555)	2,614,372	1,598,683	1,384,500	(2,733,777)	2,657,594	1,610,683	1,534,500
209														
210	Net Increase/(Decrease) in Fund Balance	(804,454)	(416,729)	(61,959)	(963,647)	(1,342,335)	454,061			454,061	863,276			863,276
211	Projected Beginning Balance July 1	3,717,693	1,861,451	61,959	989,829	2,913,239	1,419,415		151,489	1,570,904	1,873,476		151,489	2,024,965
213			(25,307)		25,307									
214														
215	Projected Ending Balance - Fund 01	2,913,239	1,419,415		151,489	1,570,904	1,873,476		151,489	2,024,965	2,736,752		151,489	2,885,241
216														
217	Components of Ending Fund Balance													
218	Designated for Economic Uncertainties Percentage	3.00%	3.00%			3.00%	3.00%			3.00%	3.00%			3.00%
219	Designated for Economic Uncertainties	1,332,691	1,270,769			1,270,769	1,181,430		151,489	1,181,430	1,202,119		151,489	1,202,119
220	Assigned for Carryover - School Site Donations	1,097,475				1,097,475				1,097,475				1,097,475
221	Assigned for Carryover - Categorical Programs	231,241	45,730			45,730				291,379	291,379			291,379
222	Assigned for Carryover - Future Year	148,916				148,916				297,751	297,751			297,751
224	Assigned Balance - Gap Funding 17/18 (Gross)									100,000	100,000			100,000
225	Assigned Balance - Gap Funding 18/19 (Gross)									2,916	2,916			2,916
226	Revolving Fund	100,000	100,000			100,000				100,000				100,000
228	Warehouse Stores	2,916	2,916			2,916				2,916				2,916
230	Unappropriated Amount													

**SAN MARINO UNIFIED SCHOOL DISTRICT
2016-17 Proposed District Budget
Summary by Fund**

Second Interim Projections
Bd Mtg 03-14-17

	Unrestricted	Restricted	Fund 01.0 COMBINED GENERAL FUND	Fund 13.0 Food Services	Fund 14.0 Deferred Maintenance	Fund 17.0 Health & Welfare Reserve	Fund 17.2 Cash Flow	Fund 25.0 Capital Facilities	Fund 40.0 Capital Projects & Impr.	Total
Balance July 1, 2016	1,861,451	1,051,788	2,913,239	23,494	793,399	5,277	5,708,226	1,149,181	1,581,840	12,174,656
Revenues										
State Revenues (LCFF)	23,566,142	788,198	24,354,340	-	-	-	-	-	-	24,354,340
Federal Revenue	-	881,767	881,767	95,000	-	-	-	-	-	976,767
Other State Revenue	1,219,695	782,605	2,002,300	6,000	-	-	-	-	-	2,008,300
Other Local Revenue	7,786,273	4,406,671	12,192,944	771,000	2,000	50	20,000	105,000	17,615	13,108,609
Total Revenues	32,572,110	6,859,241	39,431,351	872,000	2,000	50	20,000	105,000	17,615	40,448,016
Expenditures										
Certificated Salaries	14,327,746	2,576,322	16,904,068	-	-	-	-	-	-	16,904,068
Classified Salaries	5,337,908	3,018,976	8,356,884	441,143	-	-	-	-	-	8,798,027
Employee Benefits	6,486,480	1,949,620	8,436,100	127,926	-	-	-	-	-	8,564,026
Supplies	1,027,989	1,889,086	2,917,075	320,595	-	-	-	25,000	20,032	3,282,702
Operating Services	2,792,030	2,069,789	4,861,819	(29,325)	-	-	-	25,000	99,092	4,956,586
Capital Outlay/Equipment	498,107	218,891	716,998	-	288,700	-	-	25,000	636,943	1,667,641
Other Outgo	75,500	75,000	150,500	-	-	-	-	-	-	150,500
Indirect Support	(64,407)	64,407	-	-	-	-	-	-	-	-
Total Expenditures	30,481,353	11,862,091	42,343,444	860,339	288,700	-	-	75,000	756,067	44,323,550
Other Financing Sources/Uses	(2,507,486)	4,077,244	1,569,758	-	-	(5,258)	(1,580,000)	-	15,500	-
Net Incr/Decr in Fund Balance	(416,729) (25,307)	(925,606) 25,307	(1,342,335)	11,661	(286,700)	(5,208)	(1,560,000)	30,000	(722,952)	(3,875,534)
Projected Balance June 30, 2017	1,419,415	151,489	1,570,904	35,155	506,699	69	4,148,226	1,179,181	858,888	8,299,122
Components of Ending Fund Balance:										
Revolving Cash	100,000	-	100,000	612	-	-	-	-	-	100,612
Stores	2,916	-	2,916	11,684	-	-	-	-	-	14,600
Assigned for Food Svc Operations	-	-	-	22,859	-	-	-	-	-	22,859
Assigned for Def. Maint. Projects	-	-	-	-	506,699	-	-	-	-	506,699
Assigned for H&W Increase	-	-	-	-	-	69	-	-	-	69
Assigned for Cash Flow	-	-	-	-	-	-	4,148,226	-	-	4,148,226
Assigned for Capital Projects-Athletic Center	-	-	-	-	-	-	-	-	858,888	858,888
Assigned for Capital Projects-Misc.	-	-	-	-	-	-	-	1,179,181	-	1,179,181
Assigned for Econ. Uncertainties	1,270,768	-	1,270,768	-	-	-	-	-	-	1,270,768
Assigned for Carryover	45,731	151,489	197,220	-	-	-	-	-	-	197,220
Unappropriated Amount	-	-	-	-	-	-	-	-	-	-

SAN MARINO UNIFIED SCHOOL DISTRICT
2016-17 Proposed District Budget
LINE ITEM BUDGET PROJECTIONS

Second Interim Projections
 Bd Mtg 03-14-17

	A	P	T	X	AB
		Unaudited Actuals 2015-16	Second Interim 2016-17	Projected 2017-18	Projected 2018-19
1					
2					
3	Projected P2 Average Daily Attendance (ADA)	3,035.80	3,006.00	2,961.00	2,961.00
4	Plus Annual Non-Public School (NPS) ADA	8.21	11.00	11.00	11.00
5	Plus Los Angeles County ADA	9.79	7.51	7.51	7.51
6	Total Projected ADA	3,053.80	3,024.51	2,979.51	2,979.51
7					
8	CBEDS Enrollment Projection				
9	Grades TK - 3	773	787	799	824
10	Grades 4 - 6	633	639	632	616
11	Grades 7 - 8	524	559	487	429
12	Grades 9 - 12	1,206	1,119	1,143	1,123
13	Total CBEDS Enrollment Projection	3,136	3,104	3,061	2,992
14					
15	Unduplicated ELL, Free/Reduced & Foster Youth Count	502	444	444	444
16	Percent over CBEDS	16.01%	14.30%	14.51%	14.84%
17					
18	Projected Funded Average Daily Attendance (ADA)				
19	Grades TK - 3	707.20	745.21	764.00	775.00
20	Grades 4 - 6	677.40	617.02	621.00	613.00
21	Grades 7 - 8	516.40	511.10	542.00	474.00
22	Grades 9 - 12	1,172.48	1,180.47	1,096.45	1,116.95
23	Total Funded ADA Projection	3,073.48	3,053.80	3,023.45	2,978.95
24					
25	Projected COLA	1.020%	0.0029%	1.480%	2.400%
26					
27	Projected Base Grant				
28	Grades TK - 3	7,083.00	7,083.00	7,188.00	7,361.00
29	Grades 4 - 6	7,189.00	7,189.00	7,295.00	7,470.00
30	Grades 7 - 8	7,403.00	7,403.00	7,513.00	7,693.00
31	Grades 9 - 12	8,578.00	8,578.00	8,705.00	8,914.00
32					
33	TARGET BASE GRANT				
34	Grades TK - 3	5,009,098	5,278,322	5,491,632	5,704,775
35	Grades 4 - 6	4,869,828	4,435,756	4,530,195	4,579,110
36	Grades 7 - 8	3,822,910	3,783,674	4,072,046	3,646,482
37	Grades 9 - 12	10,057,533	10,126,072	9,544,598	9,956,492
38	TARGET - Base Grant	23,759,369	23,623,824	23,638,471	23,886,859
39					
40	TARGET GRADE SPAN ADJUSTMENTS				
41	TK - 3 Augmentation (Target Base Grant x 10.4%) (\$737)	521,206	549,219	571,472	593,650
42	9 - 12 Augmentation (Target Base Grant x 2.60%) (\$223)	261,463	263,245	247,797	259,132
43	TARGET - Augmentation Grants	782,669	812,464	819,269	852,782
44					
45	TARGET SUPPLEMENTAL GRANT				
46	Target Base + Target Augmentation Grant x 20%	4,908,407	4,887,258	4,891,548	4,947,928
47	Unduplicated Count Percentage - 3 yr Average	15.38%	15.18%	14.99%	14.61%
48	TARGET - Supplemental Grant	754,913	741,886	733,243	722,892
49					

SAN MARINO UNIFIED SCHOOL DISTRICT
2016-17 Proposed District Budget
LINE ITEM BUDGET PROJECTIONS

Second Interim Projections
 Bd Mtg 03-14-17

	A	P	T	X	AB
		Unaudited Actuals 2015-16	Second Interim 2016-17	Projected 2017-18	Projected 2018-19
1					
2					
50	TARGET TRANSPORTATION & TIIG GRANTS				
51	Transportation Grant	27,727	27,727	27,727	27,727
52	TIIG Grant	161,924	161,924	161,924	161,924
53	TARGET - Transportation/TIIG Grants	189,651	189,651	189,651	189,651
54	TARGET - LCFF FUNDING	25,486,602	25,367,825	25,380,634	25,652,184
55					
56	HOLD HARMLESS CALCULATION				
57	Prior-Prior Year Revenue Limit/LCFF Funding per ADA	5,561.40	6,182.25	6,983.90	7,383.89
58	Prior Year Gap Funding	620.85	801.65	399.99	98.48
59	Hold Harmless Revenue Limit per ADA	6,182.25	6,983.90	7,383.89	7,482.37
60	Current Year Funded ADA	3,073.48	3,053.80	3,023.45	2,978.95
61	Hold Harmless Revenue Limit/LCFF Funding	19,001,021	21,327,434	22,324,822	22,289,606
62					
63	GAP FUNDING				
64	TARGET - LCFF FUNDING	25,486,602	25,367,824	25,380,634	25,652,184
65	Hold Harmless - Revenue Limit/LCFF Funding	(19,001,021)	(21,327,434)	(22,324,822)	(22,289,606)
66	Hold Harmless - Categorical Funding	(1,797,885)	(1,797,885)	(1,797,885)	(1,797,885)
67	Difference	4,687,696	2,242,505	1,257,927	1,564,693
68	GAP Funding Percentage	52.55%	54.47%	23.67%	53.85%
69	GAP FUNDING	2,463,384	1,221,492	297,751	842,587
70					
71	LCFF Funding				
72	Hold Harmless - PY Funded RL/ADA x CY ADA	19,001,021	21,327,434	22,324,822	22,289,606
73	Hold Harmless - 12/13 Categorical Programs	1,797,885	1,797,885	1,797,885	1,797,885
74	GAP Funding (Target LCFF less Hold Harmless x %)	2,463,384	1,221,492	297,751	842,587
75	Prior Year Adjustment	-	7,529	-	-
76	TOTAL LCFF FUNDING	23,262,290	24,354,340	24,420,458	24,930,078
77					
78	Informational Only				
79	Property Taxes	12,419,052	12,821,775	12,821,775	12,821,775
80	EPA (Educational Protection Act)	4,073,969	4,010,308	4,010,308	4,010,308
81	State Aid	6,769,269	7,522,257	7,588,375	8,097,995
82	Total Funded Revenue Limit/LCFF	23,262,290	24,354,340	24,420,458	24,930,078
83					
84	Increase (Decrease) in Funding		1,092,050	66,118	509,620
85					
86	LCAP Proportionality Percentage Calculation (Informational Only)				
87	Current Year LCFF Funding	23,262,290	24,354,340	24,420,458	24,930,078
88	Transportation and TIIG Funding	189,651	189,651	189,651	189,651
89	Supplemental Concentration Grant at Target	754,913	741,886	733,243	722,892
90	Prior Year Funds spent on Unduplicated Students	295,113	536,738	648,482	668,545
91	Difference	459,800	205,148	84,761	54,347
92	INCREASE IN SUPPLEMENTAL GRANT	241,625	111,744	20,063	29,266
93					
94	TOTAL SUPPLEMENTAL GRANT FUNDING	536,738	648,482	668,545	697,811
95	Current Year Funding Available for all Students	22,535,901	23,516,207	23,562,262	24,042,616
96	PROPORTIONALITY PERCENTAGE FOR UNDUPLICATED STUDENTS	2.38%	2.76%	2.84%	2.90%
97					

SAN MARINO UNIFIED SCHOOL DISTRICT
2016-17 Proposed District Budget
LINE ITEM BUDGET PROJECTIONS

Second Interim Projections
 Bd Mtg 03-14-17

	A	P	T	X	AB
		Unaudited Actuals 2015-16	Second Interim 2016-17	Projected 2017-18	Projected 2018-19
1					
2					
98	Projected Federal Income				
99	Title I	159,399	232,963	231,978	231,978
101	Special Ed - Local Assistance	501,546	497,314	497,314	497,314
102	Special Ed - Federal Preschool	7,782	5,442	5,442	5,442
103	Special Ed - Preschool Local Entitlement	15,825	11,164	11,164	11,164
104	Special Ed - Mental Health Funding	34,302	34,141	34,141	34,141
105	Special Ed - Preschool Staff Development	94	68	68	68
106	Title II - Teacher Quality	62,319	61,553	61,553	61,553
107	Title III - Immigrant Education Program	7,089	-	-	-
108	Title III - Limited English Proficiency Program	38,822	39,122	39,122	39,122
109	TOTAL PROJECTED FEDERAL REVENUE	827,178	881,767	880,782	880,782
110					
111	Projected Other State Revenue				
112	Lottery Revenue	637,775	611,607	603,529	603,529
113	Mandate Block Grant	119,193	118,862	118,862	118,862
114	Misc. State Income	8,828	762	-	-
115	Discretionary One-Time Funding (15/16 - \$530/ADA)	1,621,754	-	-	-
116	Discretionary One-Time Funding (16/17 - \$214/ADA)	-	653,320	-	-
117	Discretionary One-Time Funding (17/18 - \$48/ADA)	-	-	144,000	-
118	Prop 39 - Clean Energy Act	-	362,660	-	-
119	Educator Effectiveness Grant (one-time)	270,694	-	-	-
120	College Readiness Block Grant	-	75,000	-	-
121	Special Ed - Mental Health Funding	178,178	180,089	180,089	180,089
122	TOTAL PROJECTED OTHER STATE REVENUE	2,836,422	2,002,300	1,046,480	902,480
123					
124	Projected Other Local Revenue				
125	Special Education - Master Plan	1,593,962	1,502,105	1,502,105	1,502,105
126	SELPA Reimbursement (Regional Programs)	914,422	850,000	850,000	850,000
127	Subtotal - Special Education Funds	2,508,384	2,352,105	2,352,105	2,352,105
128					
129	ROP Classroom Allocation	154,856	-	-	-
133	Subtotal - ROP Funds	154,856	-	-	-
134					
135	Parcel Tax Revenue - Measure E (2021)	3,880,084	3,920,000	3,920,000	3,920,000
136	Parcel Tax Revenue - Measure R (2019)	1,511,027	1,525,000	1,525,000	1,525,000
137	Subtotal - Parcel Tax Funds	5,391,111	5,445,000	5,445,000	5,445,000
138					
139	Use of Facilities - Chinese School	99,050	99,050	99,050	99,050
140	Use of Facilities - City of San Marino (Pool Use)	21,600	21,600	21,600	21,600
141	Use of Facilities - City of San Marino (Facilities)	15,000	15,000	15,000	15,000
142	Use of Facilities - Crown City United Soccer	15,500	15,500	15,500	15,500
143	Use of Facilities - PT Affiliates	91,852	94,010	94,010	94,010
144	Use of Facilities - Other Facility Users	59,799	79,840	5,000	5,000
145	Subtotal - Facility Use Income	302,801	325,000	250,160	250,160
146					
147	Interest Earnings	27,646	15,000	-	-
148	Subtotal - Interest Income	27,646	15,000	-	-
149					

SAN MARINO UNIFIED SCHOOL DISTRICT
2016-17 Proposed District Budget
LINE ITEM BUDGET PROJECTIONS

Second Interim Projections
 Bd Mtg 03-14-17

	A	P	T	X	AB
		Unaudited Actuals 2015-16	Second Interim 2016-17	Projected 2017-18	Projected 2018-19
1					
2					
150	SMSF Annual Campaign	1,000,000	1,000,000	1,000,000	1,000,000
151	SMSF Excess Funds	1,129,111	1,000,000	1,000,000	1,000,000
152	Subtotal - SMSF Funds	2,129,111	2,000,000	2,000,000	2,000,000
153					
154	Misc. Local Income - Donations (Parents)	399,477	376,171	340,409	340,409
155	Misc. Local Income - W/C JPA Distribution	500,187	-	-	-
156	Misc. Local Income - PT Affiliates Donation	120,000	105,000	105,000	105,000
157	Misc. Local Income - ASB Donations	624,978	550,006	550,006	550,006
158	Reimbursements - City of San Marino (Transportation)	-	110,000	110,000	110,000
159	Reimbursements - Curriculum Lab	14,898	15,000	15,000	15,000
161	Reimbursements - Talent Bank	87,989	93,598	93,598	93,598
162	Reimbursements - PTA Council (Curr Lab)	17,925	20,466	20,466	20,466
163	Reimbursements - SMSF - Elementary VAPA	40,374	45,050	45,050	-
164	Reimbursements - Carver PTA	365,565	280,699	280,699	280,699
165	Reimbursements - Carver Enrichment	-	35,000	35,000	35,000
166	Reimbursements - Valentine PTA	322,005	239,783	239,783	239,783
167	Reimbursements - Huntington PTA	189,955	110,000	110,000	110,000
168	Reimbursements - Huntington ASB	1,901	-	-	-
169	Reimbursements - SMHS PTA	93,125	75,066	75,066	75,066
170	Reimbursements - SMHS ASB	26,082	-	-	-
171	Reimbursements - SMSF Hoffman Grant (SMHS Music)	13,969	-	-	-
172	Subtotal - Donations, Reimbursements & Distributions	2,818,430	2,055,839	2,020,077	1,975,027
173	TOTAL PROJECTED OTHER LOCAL REVENUE	13,332,339	12,192,944	12,067,342	12,022,292
174	TOTAL PROJECTED REVENUE	40,258,229	39,431,351	38,415,062	38,735,632
175					
176	Projected Expenditures				
177	Certificated Salaries	17,393,086	16,754,068	16,754,068	16,327,068
178	Certificated Step/Column	-	-	260,000	260,000
179	Certificated Budget Reductions	-	-	(687,000)	(570,000)
180	Certificated Salary Adjustments	-	150,000	-	-
181	Classified Salaries	8,524,574	8,275,884	8,275,884	7,951,888
182	Classified Step/Column	-	-	160,000	160,000
183	Classified Budget Reductions	-	-	(483,996)	(135,000)
184	Classified Salary Adjustments	-	81,000	-	-
185	Employee Benefits	7,857,601	7,612,929	8,393,100	8,527,961
186	Employee Benefits related to Step/Column	-	-	72,000	72,000
187	Employee Benefit Adjustments	-	43,000	(393,328)	(263,086)
188	H&W Cost Adjustments	-	313,374	(291,379)	(291,379)
189	Increase in STRS/PERS Rates	-	466,797	456,189	537,441
190	Book and Supplies	1,446,921	2,917,075	1,473,853	1,473,853
191	Operating Services	5,265,408	4,861,819	4,670,157	4,670,157
192	Equipment	2,158,090	716,998	535,453	535,453
193	Other Outgo	104,545	150,500	150,500	150,500
194	Indirect Support	-	-	-	-
195	TOTAL EXPENDITURES	42,750,225	42,343,444	39,345,501	39,406,856
196					
197	Excess/(Deficiency) of Revenue over Expenditures	(2,491,996)	(2,912,093)	(930,439)	(671,224)
198					

SAN MARINO UNIFIED SCHOOL DISTRICT
2016-17 Proposed District Budget
LINE ITEM BUDGET PROJECTIONS

Second Interim Projections
 Bd Mtg 03-14-17

	A	P	T	X	AB
		Unaudited Actuals 2015-16	Second Interim 2016-17	Projected 2017-18	Projected 2018-19
1					
2					
199	Other Financing Sources/Uses				
200	Transfer in from Health & Welfare Fund	176,542	5,258	-	-
201	Transfer to Health & Welfare Fund	(173,500)	-	-	-
203	Transfer in from Cash Flow Fund	1,700,000	1,580,000	1,400,000	1,550,000
204	Transfer to Capital Projects Fund	(15,500)	(15,500)	(15,500)	(15,500)
206	Contribution to Special Education	-	-	-	-
207	Contribution to Maintenance & Operations	-	-	-	-
208	TOTAL OTHER SOURCES/(USES)	1,687,542	1,569,758	1,384,500	1,534,500
209					
210	Net Increase/(Decrease) in Fund Balance	(804,454)	(1,342,335)	454,061	863,276
211					
212	Projected Beginning Balance July 1	3,717,693	2,913,239	1,570,904	2,024,965
213		-	-	-	-
214					
215	Projected Ending Balance - Fund 01	2,913,239	1,570,904	2,024,965	2,888,241
216					
217	Components of Ending Fund Balance				
218	Designated for Economic Uncertainties Percentage	3.00%	3.00%	3.00%	3.00%
219	Designated for Economic Uncertainties	1,332,691	1,270,769	1,181,430	1,202,119
220	Assigned for Carryover - School Site Donations	1,097,475	151,489	151,489	151,489
221	Assigned for Carryover - Categorical Programs	231,241	45,730	-	-
222	Assigned for Carryover - Future Year	148,916	-	291,379	291,379
224	Assigned Balance - Gap Funding 17/18 (Gross)	-	-	297,751	297,751
225	Assigned Balance - Gap Funding 18/19 (Gross)	-	-	-	842,587
226	Revolving Fund	100,000	100,000	100,000	100,000
228	Warehouse Stores	2,916	2,916	2,916	2,916
230	Unappropriated Amount	-	-	-	-