

**SAN MARINO UNIFIED SCHOOL DISTRICT  
BUSINESS SERVICES**

To: Dr. Alex Cherniss, Superintendent

Submitted by: Julie Boucher, Assistant Superintendent, Business Services

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Date: December 8, 2015

**Subject: 2015-16 FIRST INTERIM FINANCIAL REPORT AND LONG RANGE FINANCIAL PROJECTIONS FOR 2016-17 AND 2017-18 FISCAL YEARS**

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The 2015-16 First Interim Financial Report and the Long Range Financial Projection “First Interim” are presented to the Board of Education for approval. It is recommended that the Board of Education approve a “Positive Certification,” declaring that the District will be able to meet its financial obligations for the current 2015-16 fiscal year as well as the subsequent two fiscal years (2016-17 and 2017-18) based on the District’s financial assumptions.

AB 1200 Reporting Requirements

The District is required under AB 1200 (Chapter 1213/1991) and Education Code Section 35035 to submit two interim financial reports during each fiscal year to the Los Angeles County Office of Education and to the California Department of Education (CDE). These laws require county offices and the CDE to closely monitor and review school district budgets and financial projections.

Development of Financial Reports

The information presented in the First Interim Financial Report includes actual and projected financial information for the General Fund as of October 31, 2015.

The 2015-16 First Interim Financial Report and Long-Range Financial Projections were developed based on the the Los Angeles County Office of Education’s Projections for fiscal years 2015-16 through 2017-18.

Under the Local Control Funding Formula (LCFF), the funding formulas for K-12 Education were significantly changed. Although state revenues increased as a result of Proposition 30, the majority of additional funding was allocated to school districts with high levels of students who qualify for free and reduced lunch, English learners and foster youth. The goal of the LCFF is to provide for more flexibility at the local level, transparency of the budget development process, and alignment of a school district’s goals, actions and services with its budget. The Proposed Budget was developed in tangent with the Local Control Accountability Plan (LCAP). The LCAP expenditures are reflected in the 2015-16 First Interim Financial Report. The Governor’s plan is to reach the targeted LCFF funding levels for K-12 Education within the next six years.

## Revenue Assumptions

### Student Enrollment/Average Daily Attendance

Student enrollment has been relatively stable over the past few years. Projected total student enrollment for 2015-16 is projected at 3,138. For budgeting purposes, the District's average daily attendance is projected at current year P2 ADA, equal to 3,073.92.

### Statutory COLA's

The term "COLA" or Cost-of-Living Allowance, no longer holds the significance that it did under the old funding system of revenue limits and categorical programs. The projected statutory COLAs are now added to the target base grants. School districts are only receiving a portion of their "target" funding, which is referred to as "Gap Funding." In other words, Gap Funding is the amount of new funding received over the prior year.

### Hold Harmless Provisions – LCFF Funding

The District's Local Control Funding is based on its "Hold Harmless" revenue calculation of prior year funding and average daily attendance.

### Gap Funding

The District's projected Gap Funding for 2015-16, \$2,378,822, was allocated based on Board-approved budget items for 2015-16 and salary and benefit agreements with the San Marino Teachers Association and California School Employees Association Chapter #120.

### Augmentation Grants/Grade Span Adjustments

The District receives funding in support of lower class sizes (24:1) in grades TK-3 as well as funding for grades 9–12 to support supplemental services. These funds represent funding received previously for K-3 CSR, Grade 9 CSR, and other high school categorical funding. The elementary schools' average class size (per school site) is currently below 24:1 in grades TK-3 and it is projected to remain the threshold ratio.

### Supplemental Grant and Proportionality

Under the LCFF Funding formula, the District is receiving a pro-rata share of its entitled Supplemental Grant allocation. Supplemental Grant revenue is based on the District's "Unduplicated Count" students. The Unduplicated Count is a composite of those students who qualify for free and reduced priced meals, English learners, and foster youth. The District currently has 369 students in this category.

Under the LCFF funding laws, the District must demonstrate quantitatively and qualitatively that it plans to improve services for its Unduplicated Count students. The District committed an additional \$197,768 of its Gap Funding in 2015-16, for a total of \$492,881 to help serve and support these students. The additional funding is referred to as "Proportionality Funding."

### One-Time Discretionary Grant Funding

As part of the Adopted State Budget, school districts were allocated one-time discretionary funding. It is projected that the District will receive \$1,621,807. The funds were budgeted to cover the District's increase in CalSTRS and CalPERS employer contributions, the District's

share of health benefit increases and other staffing and program enhancements in 2015-16. As part of the program requirements, District staff must present and confer with the District's bargaining units on the expenditure plan and then present the plan to the Board of Education for approval. Meetings are being planned with the District's local bargaining units, and once completed, the expenditure plan will be presented to the Board of Education for review and approval.

#### Educator Effectiveness Grant

As part of trailer bill legislation, the state allocated funding for certificated staff professional development. It is projected that the District will receive \$270,691. The funds were budgeted to offset the costs of two of the certificated professional development days, instructional workshops, and technology training. As part of the program requirements, District staff must present and confer with the District's bargaining units on the expenditure plan and then present the plan to the Board of Education for approval. Meetings are being planned with the District's local bargaining units, and once completed, the expenditure plan will be presented to the Board of Education for review and approval.

#### Other State Revenues

The District will continue to receive other state revenues for various programs, including Targeted Instructional Improvement Grant, Home-to-School Transportation, Unrestricted and Restricted Lottery, Mandated Block Grant, Special Education Mental Health Funding. It is projected that the District will receive a total of \$2,662,672 in other state revenues in 2015-16.

#### Federal Funding

The District will continue to receive federal funding for Title I, Title II (Teacher Quality Improvement), and funding for immigrant education and limited English proficiency program (Title III). It is projected that the District will receive \$831,206 in federal funding in 2015-16.

#### San Marino Schools Foundation Contributions

The District is extremely fortunate to receive contributions and revenues from its local community. The San Marino Schools Foundation is a significant part of the District's local funding. The funding helps to employ 32 teaching positions to maintain lower class sizes across all grade levels. It is projected that the District will receive \$2,129,111 in contributions from the San Marino Schools Foundation in 2015-16, and \$2.25 million in each of the future years.

#### Parcel Tax Revenues

The District has two parcel taxes, Measure R and Measure E. Measure R was renewed in 2013 with a six-year term and Measure E was renewed in 2015, also for a six year term. Measure R is currently \$335.94 per parcel and Measure E is \$865.68 per parcel. It is projected that the District will receive \$5,435,263 in parcel tax revenues in 2015-16. Proceeds received from the parcel tax are used to preserve core academic and instructional programs and services. The District publishes an annual accountability report of parcel tax expenditures.

#### LACOE ROP Revenues

With the inception of LCFF, revenues previously received from the Los Angeles County Office of Education for San Marino High School's Regional Occupational Program (ROP) were folded into the County's LCFF funding formula. The County notified those school districts who were

previously part of the LACOE ROP Consortium in July 2015 that ROP funding allocations would be reduced by two-thirds in 2015-16, and would then be discontinued. It is projected that the District will receive \$154,856 from the County in 2015-16 for this program. No additional revenues are anticipated or projected in future years at this time.

**Other Local Donations and Reimbursements**

Additionally, the District receives donations and reimbursements from parents, PTA’s/PTSA, school-connected organizations, parents and community members as well as revenues for use of its facilities from local community athletic groups, the Chinese Club of San Marino and the City of San Marino. The District is projecting to receive \$2,366,159 in other local donations and reimbursements in the 2015-16 year. Revenues are projected to increase slightly in the projected years based on expansion of the fees charged for use of athletic facilities.

**Expenditure Assumptions**

**Certificated and Classified Salaries**

Certificated and classified salaries have been adjusted to reflect salary and benefit agreements with the San Marino Teachers Association and CSEA Chapter #120, adjustments for additional positions, and step and column adjustments. The District’s Budget Assumptions listing provides further details on the District’s projected salary and benefit assumptions.

**Health Benefits**

In 2015-16, health benefit premium increases were be funded by a transfer of \$176,542 from the Health Benefits Fund, contributions from the District totaling \$416,466, and increased employee co-pays for major medical insurance. Based on negotiated agreements, SMTA employee contributions differ slightly from CSEA Chapter #120 and management/administrative employees.

After accounting for the contribution from the Health Benefits Fund, the District funds 90% of employee-only costs and 70% of two-party and family costs. In future years, employee co-pays will be adjusted based on negotiated agreements. The District also provides two options for dental insurance, vision, life insurance for benefit-eligible employees and an employee assistance program for all employees.

**Pension Benefits**

Employers share of pension contributions for CalSTRS and CalPERS will continue to increase over the next six years. The District’s contributions increased by \$311,882 in 2015-16 and are projected to increase by \$408,597 in 2016-17, and by \$594,995 in 2017-18. Absent additional state funding, the District’s new funding (i.e. Gap Funding) will need to cover the increased employer contributions for CalSTRS and CalPERS.

Table 1: CalSTRS and CalPERS Employer Rates:

	CalSTRS	CalPERS
2015-16*	8.88%	11.771%
2016-17	10.73%	11.847%
2017-18	12.58%	13.05%

2017-18	14.43%	16.60%
2018-19	16.28%	18.20%
2019-20	18.13%	19.90%
2020-21	19.10%	20.40%

\*Actual Rates

**Other Statutory Benefits**

The other statutory benefits, including Medicare, OASDI, State Unemployment Insurance, and Workers Compensation have been included in the salary and benefit projections. The District received a distribution of \$500,187 from its Workers Compensation JPA, which helped fund the District’s Workers Compensation premium for 2015-16.

**Books and Supplies, Services and Equipment Costs**

Instructional and non-instructional supplies, textbooks, operating services and equipment accounts are reflective of allocated amounts. School sites receive funding for general school site allocations, state adopted instructional materials, funding to support their Single Plans for Student Achievement (SPSA), and Targeted Instructional Improvement Grant (TIIG) funding. Each of the school sites develop their budget plans for their SPSA and TIIG allocations in cooperation with their School Site Councils. These plans will be presented to the Board at a later date. Throughout the year, schools also receive donations from PTA’s/PTSA, parents, and the community to support their instructional programs.

**Other Financing Sources/Uses**

Included in the projections for 2015-16 is a transfer of \$15,500 of facilities use fees to the Capital Projects Fund, and a transfer in of \$176,542 from the Health Benefits Fund. Additionally, a transfer in from the Cash Flow Fund to the General Fund of \$1.7 million is included in the projections in 2015-16. For the projected years, transfers of \$2.1 million for 2016-17, and \$3.185 million for 2017-18 are included in the projections to offset the loss of one-time state funding and increased costs associated with step and column, and employer pension contributions.

**Indirect Support**

The District collects indirect costs from state and federal categorical programs to offset General Fund operational costs. The current approved rate for the 2015-16 year is 10.51%. This results in an offset of \$63,825 to Unrestricted General Fund expenditures.

**Ending Balance Assumptions**

**Reserve for Economic Uncertainties**

It is projected that the District will maintain a 5% reserve for economic uncertainties in 2015-16 and a 3% reserve in years 2016-17 and 2017-18.

**Assigned Funds**

As part of the Ending Balance, various sources of funding have been assigned for specific purposes, including Proposition 39 energy projects, special education mental health, and restricted school site donations.

### **Future Year Projections**

Despite the Governor's commitment to K-12 Education and the new LCFF Funding formula, state funding for K-12 Education is still below the national average. The District is fortunate for the generous contributions received from the San Marino Schools Foundation and its parcel taxes to support its high quality educational programs and services.

According to the Legislative Analyst's Office, state revenues have exceeded projections and projected Proposition 98 revenues are anticipated to grow by approximately \$2.3 billion in 2016-17. That being said, the Governor has already stated that he plans to increase the "Rainy Day" Fund with the majority of projected additional state funding, and to continue the implementation of the Local Control Funding Formula. If there are additional uncommitted Proposition 98 revenues, they would most likely be allocated to school districts on a one-time basis.

The District is also mindful of the projected increases in employer contributions for CalSTRS and CalPERS and their impact on the District's projected expenditures. The increased contributions, paired with adjustments for step and column, will consume most if not all of the District additional Gap Funding in future years.

More information will be forthcoming in January when the Governor presents his Proposed State Budget for 2016-17.

### **Other Funds**

As part of the First Interim Financial Report, information and projections for each of the District's "Other Funds" are provided.

#### **Food Services Fund 13.0**

The District's food services program is self-supporting. The Food Services Fund covers costs associated with the program including food services salaries and benefits, food and supplies, repairs, equipment replacement. The projected ending balance in the fund for 2015-16 is \$22,025.

#### **Deferred Maintenance Fund 14.0**

The Deferred Maintenance Fund supports major maintenance and repairs throughout the District. The projected ending balance in the fund for 2015-16 is \$416,555.

#### **Health Benefits Fund 17.0**

The First Interim Financial Report includes a transfer of \$176,542 from the Health Benefits Fund to the General Fund to offset premium increases in 2015-16. The projected ending balance for 2015-16 is \$1,539.

#### **Cash Flow Fund 17.2**

The projected ending balance in the fund for 2015-16 is \$5,688,806. Included in the projections for 2016-17 and 2017-18 are transfers out from the Cash Flow Fund to the General Fund to support the District's general programs and services.

**Capital Facilities Fund 25.0**

The Capital Facilities Fund accounts for income and expenditures associated with the collection of developer fees. Developer Fee revenues, projected at \$102,000 in 2015-16. These funds are restricted for capital needs associated with enrollment growth and program expansion. The projected ending balance in the fund for 2015-16 is \$908,837.

**Capital Projects and Improvement Fund 40.0**

The Capital Projects and Improvement Fund represents restricted donations for capital improvements, such as the planned athletic center at Huntington Middle School and future improvements to Titan Stadium. In 2015-16, the District received \$2,235,010 from its Property and Liability JPA for the Athletic Center Project at Huntington Middle School. It is anticipated that \$1.5 million of this amount will be assigned for the project at year end.

**Bond Interest and Redemption Fund 51.0**

The Bond Interest and Redemption Fund accounts for the proceeds from tax revenues and payment of principal and interest to bondholders associated with the District’s issuance of General Obligation Bonds “GO Bonds” in 1996, 1998, and 2000, and the 2001 refunding of the 1996 issuance. The fund is managed by the Los Angeles County Treasurer’s Office. The projected ending balance in the fund for 2015-16 is \$4,059,098. These funds are restricted pass-through funds as they are committed to bondholders. They are not considered part of the District’s available funding sources.

**Next Steps – State Budget**

On or before January 15, 2016, the Governor will present his proposed state budget for the 2016-17 fiscal year. It is anticipated that the Governor’s will allocate the majority of new state revenues to the “Rainy Day” fund, state reserves, and the implementation of LCFF. As more information is received, updates will be provided to the Board of Education.

**2015-16 UPDATED BUDGET ASSUMPTION GUIDELINES  
PROJECTIONS FOR FISCAL YEARS 2015-16 THROUGH 2018-19**

Assumptions must be submitted to support data for the 2015-16 and two subsequent years. The guidelines indicated below are provided to assist you with projections for fiscal years 2015-16, 2016-17, and 2017-18.

<b>LCFF REVENUE</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
Statutory COLA / Net Funded COLA	1.02%	1.60%	2.48%	2.87%
Gap Funding <sup>1</sup>	51.52%	35.55%	35.11%	19.88%
<b>SPECIAL EDUCATION AND CATEGORICAL PROGRAMS</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
COLA for Special Ed and Other Categorical Programs Outside of LCFF (on state and local share only)	1.02%	1.60%	2.48%	2.87%
<b>LOTTERY REVENUE<sup>2</sup></b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
Unrestricted	\$140.00/ADA	\$140.00/ADA	\$140.00/ADA	\$140.00/ADA
Restricted for Instructional Materials	<u>41.00/ADA</u>	<u>41.00/ADA</u>	<u>41.00/ADA</u>	<u>41.00/ADA</u>
Total Lottery Revenue	\$181.00/ADA	\$181.00/ADA	\$181.00/ADA	\$181.00/ADA
<b>OTHER FACTORS</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
CalSTRS Employer Rates	10.73%	12.58%	14.43%	16.28%
CalPERS Employer Rates	11.847%	13.05%	16.60%	18.20%
Interest Rate for 10-year Treasuries	2.50%	2.70%	2.90%	3.10%
California Consumer Price Index (CPI)	2.30%	2.70%	2.80%	2.60%
Other Expenses (4000s – 6000s)	2014-15+CPI	2015-16+CPI	2016-17+CPI	2017-18+CPI

<sup>1</sup> There is no statutory requirement to provide Gap funding in any year; when projecting LCFF increases in the "out years" it is recommended that districts assign, reserve or otherwise set-aside any projected increase in LCFF revenues as a result of Gap funding or at least have a contingency plan in place if anticipated revenues do not materialize

<sup>2</sup> Lottery funding is based on actual ADA (e.g., excluding excused absences), multiplied by a statewide excused absence rate of 1.04446. For 2009-10 through 2014-15, 2007-08 ADA is used for Adult Education and ROC/Ps. No additional lottery funding provided for Adult Education and ROC/P's ADA beginning in 2015-16.



# LOS ANGELES COUNTY OFFICE OF EDUCATION

## Division of Business Advisory Services

### COUNTY OFFICE 2015-16 FIRST INTERIM ASSUMPTIONS AND RECOMMENDATIONS

#### Local Control Funding Formula (LCFF)

The LCFF establishes a base with supplemental and concentration add-ons for English Learners (EL), free and reduced-price meal eligible students and foster youth students, and provides additional funding for K-3 CSR, Grades 9-12, Home-to-School Transportation and the Targeted Instructional Improvement Grant (TIIG).

The Base Grant rates for 2015-16 are:

<u>Grade Level</u>	<u>Base Grant Amount per ADA</u>	<u>COLA 1.02 Percent</u>	<u>Augmentation</u>	<u>Base Grant</u>
K-3	\$ 7,011	\$ 72	\$ 737	\$ 7,820
4-6	\$ 7,116	\$ 73	\$ -0-	\$ 7,189
7-8	\$ 7,328	\$ 75	\$ -0-	\$ 7,403
9-12	\$ 8,491	\$ 87	\$ 223	\$ 8,801

#### COLAs and Gap Funding Amounts

The Base Grant rates are increased annually by the statutory COLA. The statutory COLA for 2015-16 is 1.02 percent. The estimated COLA for 2016-17 is 1.60 percent, and 2.48 percent for 2017-18. It is important to note that the *COLA affects only the calculation of the LCFF Target, and does not describe the net increase in funding for each district.*

The \$6.0 billion provided in 2015-16 to continue to implement the LCFF will fund each district's Gap by 51.52 percent. The Department of Finance projects that enough additional funds will be provided to fund the Gap by 35.55 percent in 2016-17 and by 35.11 percent in 2017-18. This does not mean that each district will receive increases equal to these amounts, but that each district's Gap (the difference between the prior year Hold Harmless amount and their current year calculated Target amount) will be funded by those percentages.

Based on our calculations of Los Angeles County school districts' LCFF revenues, the increases from 2014-15 to 2015-16 range from just above 7 percent to just below 19 percent per ADA. This wide range indicates that each district must understand the unique impact of the LCFF funding on their district.

The Governor and the Administration continue to anticipate the transition to fully fund LCFF will take eight years, with full funding in 2020-21. Until then, increases in funding will be as the State budget appropriates funding for that purpose. There is no statutory guaranteed increase in any given year until full implementation is reached. Expiration of some temporary tax increases in 2016 and 2018, and uncertainty regarding the continued recovery of the State's economy, results in uncertainty regarding future years' increases in LCFF funding.

***Therefore, we recommend that districts assign, reserve or otherwise set aside any projected increase in LCFF revenue because of Gap Funding in 2016-17 and subsequent years. If districts budget this increased revenue, they must have a contingency or alternative plan in place should these funds fail to materialize.***

### **Maintenance of Effort (MOE)**

#### Regional Occupational Centers/Programs (ROC/P)

The Budget Act continues to treat ROC/Ps as part of the LCFF base for districts and county offices. While the grade 9-12 augmentation is not specifically identified as a Career Technical Education (CTE) grant, it represents the funding allocated to these programs in prior years. After the MOE period expired on June 30, 2015, current law does not require lead agencies and county offices to continue to forward these funds to districts.

Federal CTE funds, including Perkins funding, are not part of LCFF and continue to be subject to all existing compliance and reporting requirements.

#### Home-to-School Transportation and TIIG Grant

Under the LCFF and the MOE requirement, districts will receive the same amount in an LCFF add-on for the Home-to-School (HTS) Transportation Grant and Targeted Instructional Improvement Grant (TIIG) as they received from these programs in 2012-13. These amounts are fixed at the 2012-13 amounts for all future years' calculations.

#### Adult Education

The Enacted Budget provided \$525 million in new funding for an Adult Education Block Grant Program dedicated to funding adult education programs in 2015-16. The new funds will supplant the funding (which was certified by the SSPI in July 2015) school districts may have been allocating for Adult Education programs in the past year(s) and are capped at \$375 million. In 2015-16, funding will be provided directly to K-12 school districts in the amount equal to their 2014-15 MOE expenditures.

Future allocations will be distributed per the direction of local allocation committees. Funds were apportioned in August 2015.

#### Adult Education Consortium

Of the remaining funds, \$125 million was allocated to the consortia or consortia members. Based on the share of need for Adult Education in each region, the schedule of allocations to each regional consortium were available in October 2015. For 2016-17 and beyond, the amounts allocated to each consortium will be based on:

- The amount apportioned in the preceding year
- The region's share of the state-wide need for adult education
- The consortium's effectiveness in meeting the needs of adults

The balance of \$25 million is for the development and collection of outcome data.

Additional information on the Adult Education Consortium can be found at:

<http://ab86.cccco.edu/Home.aspx>

### **California Career Technical Education Incentive Grant**

The Enacted Budget provided three-years of “bridge funding,” \$400 million in 2015-16, \$300 million for 2016-17 and \$200 million in 2017-18 for a new transitional California Career Technical Education Incentive Grant (CTEIG) Program. The local match ratio requirement will increase each year from 1:1 in 2015-16, 1.5:1 in 2016-17 and 2:1 in 2017-18. The expectation is that LEAs will use LCFF and the 9-12 grade span adjustment (GSA) funds to support the program beginning 2018-19. Any CTE programs should be included in your LCAP.

LEAs planning to apply for the CTEIG must complete Part I of the CTEIG Application by November 30, 2015. The Request for Application (RFA) Part I documents which describes the required elements and contains instructions for applying for this funding can be found on the CDE Funding Web page at:

<http://www.cde.ca.gov/fg/fo/af>

Upon completion of the CTEIG Application Part I, grantee eligibility will be verified and a user name and password will be sent to the CTEIG administrator as identified in the application. Part I of the application must be submitted via the Program Grant Management System Web page at:

<http://www3.cde.ca.gov/pgms/logon.aspx>

### **LCFF Revenue Projections**

The County Office LCFF revenue runs are used to validate district budget revenue projections. ***It is strongly recommended that districts utilize these updated County Office LCFF revenue runs to project estimated revenues for 2015-16 First Interim Reports and multi-year projections. Our review will compare the districts’ projections against that data.***

### **Education Protection Account (EPA)**

Proposition 30 provided for these temporary tax increases to fund education.

- Temporary increase in the State sales tax of 0.25 percent through December 31, 2016
- Temporary increase in the income tax rate for the State’s wealthiest taxpayers of up to 3.0 percent through December 31, 2018

It is projected these tax increases will generate over \$8.0 billion per year through 2018 and is estimated at \$8.4 billion for 2015-16. The EPA was established as the vehicle to collect and disburse funds generated by the temporary tax increases. School districts, charter schools, county offices of education and community colleges will receive revenues from the EPA on a

quarterly basis. The CDE calculated the estimated EPA entitlements using a factor of 25.07815510 percent based on the 2014-15 statewide total of revenue limits, charter school block grant funding, and 2014-15 P-2 local revenue data, adjusted to exclude one-time RDA Asset Liquidation funds.

EPA funds should be accounted for in Resource Code 1400 - Education Protection Account, and Object Code 8012 - Education Protection Account Entitlement. Districts may not use EPA funds for administrative costs. The Governing Board will make the spending determination of these funds in an open session of a public meeting. In addition, each agency must annually publish on its website an accounting of how much money was received from the EPA and how that money was spent. A complete list of function codes prohibited for EPA expenditures can be found on the CDE's website at:

[www.cde.ca.gov/fg/ac/ac/sacsfaq.asp](http://www.cde.ca.gov/fg/ac/ac/sacsfaq.asp)

Similar to local property taxes, districts' State Aid is reduced by one dollar for each dollar received from the EPA. The EPA becomes a third revenue component besides local property tax revenue and State Aid.

While each quarterly payment will be adjusted for actual receipts, it is recommended that districts anticipate EPA revenues in 2015-16 in equal quarterly payments. The CDE has released specific 2015-16 EPA estimates with the Advance Apportionment posted at:

[www.cde.ca.gov/fg/aa/pa/pa1516.asp](http://www.cde.ca.gov/fg/aa/pa/pa1516.asp)

## CALPADS

The Fall 1 certification deadline is December 18, 2015. The Fall 1 amendments window closes on February 16, 2016. Additional functionality has been added to CALPADS, including identification of foster youth enrolled in LEAs based on a state-wide match and a certification report of County Offices of Education (COEs) for students who will be funded through the COE. CALPADS data have become critical to funding, accountability and assessment functions. The unduplicated count of disadvantaged students reported in *CALPADS feeds the supplemental and concentration grant portions of the LCFF. Therefore it is critical that Districts ensure this data is up-to-date and accurate.*

## K-3 Grade Span Adjustment (GSA)

The former K-3 CSR program became a 10.4 percent K-3 GSA augmentation to the LCFF base grant to support lowering class sizes in grades kindergarten through three. Unless there is a collectively bargained alternative ratio in place, districts must ensure all school site average class enrollment ratios meet the target ratio of 24:1 (rounded to the nearest half or whole integer), or that they are making progress to close the K-3 class size gap in proportion to progress toward closing the LCFF gap, as a condition of apportionment. **Districts should plan to reduce class sizes in grades K-3 by 51.52 percent of the difference between the current year class size and the school site average target of 24 students per class. Districts that fail to meet the above requirements at each school site will lose 100 percent of this additional funding in that fiscal year, estimated to be \$380 per ADA for all ADA generated in grades TK-3.** The K-3 GSA requirement has been included in the 2014-15 Audit Guide.

### **Local Control and Accountability Plan (LCAP)**

We recommend that districts continue monitoring progress towards meeting the goals and expenditure plans against their submitted LCAP, as well as make necessary adjustments and/or amendments as required. The CCSESA LCAP Approval Manual will be revised to reflect the changes adopted by the SBE in the coming months. In the meantime, you can find the proposed permanent regulations and LCAP template on the SBE website at:

<http://www.cde.ca.gov/be/>

### **CASH FLOW PROJECTIONS**

There are no longer any inter- or intra- year deferrals. Attached is the Principal Apportionment Payment Schedule that reflects the traditional “5-5-9” payment schedule (Attachment No. 3).

### **ONE-TIME FUNDS**

#### **Educator Effectiveness Program**

The Enacted Budget provides \$490 million in new funding for the Educator Effectiveness Program, estimated at \$1,466 per certificated full-time equivalent (FTE) staff as certified in CALPADS. **This is a change from the previous guidance from a total per certificated headcount.** These funds are restricted and should be accounted for in Object Code 6264. These funds should be targeted at support and mentoring, including beginning teacher support as well as professional development and identified support for teachers and administrators. School Districts, COEs, Charter Schools and Special Schools are eligible for this funding. Funds will be apportioned in December 2015 and March 2016.

LEAs must explain how these funds will be used at a public meeting and then adopt a plan at a subsequent meeting. In addition, LEAs have three years to expend the funds and must report expenditures of these funds to the CDE by July 1, 2018.

#### **One-Time Discretionary Funds (Mandated Cost Reimbursement)**

The Enacted Budget also included \$3.2 billion in one-time funds to pay down a portion of the debt owed to LEAs for mandated cost reimbursement. The funds may be used for any purpose as determined by the district’s Governing Board. The distribution of the mandate reimbursement is on a per ADA basis, estimated at \$529 per ADA. These funds will be apportioned **whether or not the LEA had any prior year claims.** However, consistent with last year’s enacted budget, any funds received will offset state obligations for any LEA with outstanding mandate reimbursements. **Districts that used the \$601 per ADA estimate provided in the May Revision when preparing their budget should have already made this budget adjustment.**

**Contingent Assumptions**

Districts should not include revenue sources in their First Interim Report projection of a contingent or speculative nature. Examples of speculative revenue would be pre-election bond or parcel tax proceeds and non-contractual donations from foundations or cities. Districts are also cautioned against including cost savings pending negotiations in their financial projections, including furlough days, salary and/or benefit rollbacks, freeze on step and column. Districts that elect to include these contingent cost savings/revenues should adopt an alternate plan to address the budget shortfalls that may occur if these actions do not take place. Districts are reminded to keep all options open when preparing for the remainder of 2015-16, 2016-17 and 2017-18.

**Cash Management Planning**

Districts should ensure they have Board resolutions to authorize inter-fund and County Treasurer borrowing, and that the borrowing caps are appropriately set (i.e., are high enough to meet identified cash needs). For additional information regarding cash borrowing, please refer to Informational Bulletin No. 4111, dated May 27, 2015, issued by the Division of School Financial Services, which is available on our website:

[www.lacoe.edu/bulletins.aspx](http://www.lacoe.edu/bulletins.aspx)

**RESERVE REQUIREMENTS**

**Cash management challenges make it even more imperative that districts consider reserve levels greater than the minimums required within the State's Criteria and Standards.** Reserves are especially critical to have sufficient cash to meet payroll and other obligations.

County offices continue to reinforce the need for reserves over the minimum reserve requirements. The experience of the most recent recession has clearly demonstrated these minimum levels are not sufficient to protect educational programs from severe disruption in an economic downturn. The typical 3.0 percent reserve minimum represents less than two weeks of payroll for many districts. Many LEAs have established reserve policies calling for higher than minimum reserves, recognizing their duty to maintain fiscal solvency. The adequacy of a reserve level should be assessed based on the LEA's own specific circumstances.

**Retirement - CalSTRS Rates**

AB 1469 increases the contribution rates that employers, employees and the state pay to support the State Teachers Retirement System. The rate for employers is **10.73 percent** for 2015-16. Employer rates will continue to increase until 2020-21 and are expected to bring the underfunded retirement system to full funding in 30 years.

**CalSTRS Rates**

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Employer	10.73%	12.58%	14.43%	16.28%	18.13%	19.10%

**Retirement - CalPERS Rates**

The CalPERS adjustment to district revenue limits was eliminated with the implementation of the LCFF. Therefore, any increases in the CalPERS contribution rate have a direct impact on the local agency budget. The rate for employers is **11.847 percent** for 2015-16.

Districts are advised to use the rates below when revising their 2015-16 budgets and multi-year projections.

**CalPERS Rates**

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Employer	11.847%	13.05%	16.60%	18.20%	19.90%	20.40%

**Mandated Block Grant (MBG)**

The 2015-16 State Budget provided \$219.4 million for the MBG. The rates continue to be separated into grade span-specific rates, with grades 9-12 receiving higher amounts based on the inclusion of the Graduation Requirement mandate. See the table below for the per ADA rates.

Grade Span	School District Rates	Charter School Rates
K-8	\$28.42	\$14.21
9-12	\$56.00	\$42.00

We recommended that school districts continue to adhere to all mandate requirements, and districts that opt out of the MBG should continue to budget revenue on a cash basis. LEAs that opted in to the MBG can budget this revenue. Funds are typically received in November. Districts that do not opt to receive funding through the MBG would continue to collect data and submit for reimbursement.

A complete list of programs covered under the block grant can be found on the Mandate Block Grant Request for Application web page at:

<http://www.cde.ca.gov/fg/fo/r14/mandatebg15rfa.asp>

**Proposition 39: California Clean Energy Jobs Act**

The California Clean Energy Jobs Act was approved by voters in 2012. For years 2013-14 through 2017-18, the measure requires half of the increased revenues, up to \$550 million per year, be used to support energy efficient projects. The Enacted Budget provides \$313.4 million, an increase of \$34 million from 2014-15.

Additional information may be found at the Proposition 39 website available at:

[www.energy.ca.gov/efficiency/proposition39/index.html](http://www.energy.ca.gov/efficiency/proposition39/index.html)

LEAs should not commit the anticipated funds until they are familiar with the final guidelines and the criteria to enable them to apply for and collect the funds.

### **Charter Schools**

Similar to districts, charters will receive a LCFF base rate for each of the four grade spans and augmentation funding for the K-3 GSA for class size reductions and 9-12 GSA for FTE. However, charter schools **are not** subject to the 24:1 class size requirement as a condition of apportionment. In addition, supplemental and concentration grant percentages will be limited to the percentage associated with the school district where the charter school physically resides.

### **CALIFORNIA SCHOOL-BASED MEDI-CAL ADMINISTRATIVE ACTIVITIES**

The California School-Based Medi-Cal Administrative Activities (SMAA) program reimburses school districts for the federal share (50 percent) of the certain costs for administering the Medi-Cal program. Those activities include: Outreach and Referral; Facilitating the Medi-Cal Application; Arranging Non-Emergency/Non-Medical Transportation; Program Planning and Policy Development; and MAA Claims Coordination.

On June 26, 2012, the California Department of Health Care Services (DHCS) was notified by the Centers of Medicare and Medicaid Services (CMS) that payment of school-based administrative claims would be deferred until adequate documentation could be provided to show that the claims complied with Federal Medicaid administrative claiming requirements. Moreover, CMS requested DHCS to submit a revised time study methodology that fully complies with Federal cost allocation principals.

On October 7, 2014, CMS notified DHCS of the approval of a deferral resolution and an interim claiming process.

### **Deferral Resolution (FY 2009-10 Quarter 4 – FY 2011-12)**

Based on the settlement letter issued on October 7, 2014 by the Centers for Medicare and Medicaid Services (CMS), SMAA claims will be released based on the following:

- a. Invoices under \$25,000 – Interim payment of 100 percent, with no backcasting required
- b. Invoices between \$25,001 - \$50,000 – LEAs can choose one of the following:
  - i. Accept an interim payment of 75 percent and require backcasting
  - ii. Accept a settlement amount of 75 percent, or a flat rate of \$25,000, whichever is greater, with no backcasting
- c. Invoices over \$50,000 – Interim payment of 40 percent and will require backcasting.



It should be noted, that of this writing, DHCS has been unable to fully issue deferral payments to all LEAs. DHCS has indicated that a Policy and Procedure Letter discussing the issues surrounding the disbursement of SMAA deferral funds is forthcoming.

### **Interim Claiming Resolution (FY 2012-13 – FY 2013-14)**

DHCS has begun to release the SMAA interim claims. The percentages for these claims are:

For LEAs continuing in the SMAA Program:

- a. Invoices under \$25,000 – Interim payment of 90 percent
- b. Invoices between \$25,001 - \$50,000 – Interim payment of 75 percent
- c. Invoices over \$50,000 – Interim payment of 40 percent

For LEAs not participating after June 30, 2014:

- a. Invoices under \$35,000 – Interim payment of 100 percent
- b. Invoices between \$25,001 - \$50,000 – Interim payment of 70 percent
- c. Invoices over \$50,000 – interim payment of 35 percent

Claims submitted for state fiscal year (SFY) 2012-13 and SFY 2013-14, DHCS will issue reimbursement payments based on a percentage of the claimed amount and backcasting will be required for all of these payments unless the claiming units submitting the claims will no longer participate in the SMAA program after June 30, 2014.

### **Random Moment Time Survey Methodology**

Beginning January 1, 2015, DHCS transitioned the SMAA program to the new Random Moment Time Study (RMTS) methodology. The new RMTS methodology replaced the worker log methodology that had been the foundation of the SMAA program for more than a decade. The RMTS process is a web-based system that requires a school district to have current information technology which may not be available to every school district. If this is the case or if school policies restrict the use of an electronic information system (EIS), then an RMTS-paper-based moment will be made available.

The RMTS methodology polls a randomly selected Time Survey Participant (TSP) at random time intervals over a given time period and totals the results to determine the work effort for the entire population of TSPs over that same time period. The RMTS method provides a statistically valid means of determining what portion of the selected TSP's workload is spent performing activities that are reimbursable by Medi-Cal. Due to the random nature of the RMTS methodology there is a possibility that a TSP may or may not receive one or more moments in a given quarter.

Please contact Mr. Octavio Castelo at [Castelo\\_Octavio@lacoed.edu](mailto:Castelo_Octavio@lacoed.edu) or (562) 922-6144, your Regional SMAA Coordinator, for further information regarding the new survey methodology.

## **CATEGORICAL PROGRAMS**

### **Flexibility Provisions**

With the implementation of the LCFF, many of the flexibility provisions became permanent, but others are still set to expire. Following is a list of the former flexibility provisions and their current status.

- Deferred Maintenance no longer exists as a separate program and is now a permanent part of the LCFF base grant. However, districts are still required to appropriately maintain their facilities. The responsibility for maintaining district facilities is one of the state priorities that should be included in the district's LCAP. In addition, the *Williams Act* facility requirements will continue. **We recommend that districts set aside funds in a separate resource for deferred maintenance that is not available for other general fund purposes.**
- As specified in AB 104, there is a gradual increase in the required contribution for the Routine Restricted Maintenance (RRM) to 3 percent. For 2015-16 and 2016-17, the RRM contribution is the lesser of 3 percent of the total General Fund (GF) expenditures or the amount deposited in 2014-15. For 2017-18, 2018-19 and 2019-20, the RRM contribution is the greater of (1) the lesser of 3 percent of the total GF expenditures or the current amount deposited in 2014-15 or (2) 2 percent of the total GF expenditures. In 2020-21 and beyond, at full LCFF implementation, the minimum RRM contribution is 3 percent of the total GF expenditures.

### **Lottery**

The CDE recently revised its projection of lottery revenues for 2014-15 to reflect the Lottery Commission's updated lottery sales projection of \$5.5 billion. The final rates for 2014-15 are now \$127.98 per ADA unrestricted and \$33.87 per ADA restricted. Based on the projected sales for 2015-16 of \$6.0 billion, LEAs should use \$140 per ADA unrestricted and \$41 per ADA restricted for 2015-16, 2016-17 and 2017-18 for planning purposes. No additional lottery funding is provided for Adult Education and ROC/P's ADA beginning in 2015-16.

### **Special Education**

Special education will be funded outside the LCFF, with funding for ADA growth and a 1.02 percent cost of living adjustment (COLA). The statewide target rate was recomputed for the first time since the AB 602 funding formula was implemented in the 1998-99 school year. Based on this new recomputed rate, SELPAs with growth are expected to receive an estimated \$527.30 per ADA and an estimated COLA of \$5.38 per ADA.

School districts continue to be responsible for mental health services to disabled students. A total of \$430 million is provided to support mental health services. Of that amount, \$361 million comes from Proposition 98 funding and the remainder, \$69 million, comes from Federal funds. The mental health funding formula for the distribution of the \$430 million will be allocated on a per ADA basis to the SELPAs.

### **Extraordinary Costs**

SELPAs with single placement extraordinary costs are eligible to submit for costs exceeding the threshold pursuant to EC Section 56836.21. The current threshold is \$75,017.54. If claims exceed the appropriation, the reimbursements will be prorated.

Claims are filed using the CDE-issued Revenue Software. **Claims for 2014-15 must be filed by November 30, 2015**, to ensure funding. These claims require submittal to and certification by the County Office before submittal to the CDE. Refer to Informational Bulletin No. 4215, Nonpublic School Extraordinary Cost Pool Claims, Fiscal Year 2014-15, dated October 23, 2015.

### **Healthy Workplaces, Healthy Families Act of 2014**

AB 1522 (Chapter 317/Statutes 2014) was approved on September 10, 2014. The bill provides that an employee who, on or after July 1, 2015, works in California for 30 or more days within a year from the commencement of employment is entitled to paid sick days for prescribed purposes, to be accrued at no less than one hour for every 30 hours worked. An employee may use accrued sick days beginning on the 90th day of employment. This bill authorizes an employer to limit an employee's use of paid sick days to 24 hours or three days in each year of employment.

### **Reporting Requirements of the Affordable Care Act**

Because of Affordable Care Act (ACA) of 2010, the IRS has introduced the Form 1095-C and the Form 1094-C. Employers with 50 or more full-time equivalent employees must complete these forms to comply with ACA requirements in 2015. The 1095-C is the form covering Employer-Provided Health Insurance Offer and Coverage. The 1094-C is the transmittal form containing all the aggregate employee data from the 1095-C.

Employers with 50 or more full-time employees must file the Form 1095-C for every full-time employee for the 2015 tax reporting year. Similar to the W-2, the IRS requires the 1095-C be furnished to each full-time employee by January 31, 2016. This form must be completed for all employees who were full-time for any month of the calendar year 2015.

Districts must file the Form 1095-C and 1094-C with the IRS no later than February 29, 2016 or by March 31, 2016, if being filed electronically. Districts must file the forms electronically if you file more than 250 information returns.

For additional information regarding the IRS Forms 1095-C and 1094-C please refer to Informational Bulletin No. 4233, dated November 6, 2015, issued by the Division of School Financial Services, which is available on our website:

[www.lacoe.edu/Bulletins.aspx](http://www.lacoe.edu/Bulletins.aspx)

SAN MARINO UNIFIED SCHOOL DISTRICT  
FIRST INTERIM FINANCIAL REPORT AND PROJECTIONS  
BUDGET ASSUMPTIONS

<b>BUDGET ASSUMPTIONS</b>		<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
<b>REVENUES</b>					
CBEDS Enrollment		3,142	3,138	3,138	3,138
Funded Average Daily Attendance		3,073.92	3,073.92	3,073.92	3,073.92
COLA (%)		0.85%	1.02%	1.60%	2.48%
LCFF Gap Funding Percentage		30.16%	51.52%	35.55%	35.11%
LCFF Gap Funding		\$1,905,580	\$2,378,822	\$911,260	\$783,992
Total LCFF Funding		\$20,801,218	\$23,177,529	\$24,155,063	\$24,899,059
Property Taxes		\$10,977,620	\$11,979,357	\$11,979,357	\$11,979,357
Education Protection Account (EPA)		\$4,361,653	\$4,086,155	\$4,086,155	See State Aid Adjustment
State Aid		\$5,461,945	\$7,112,017	\$8,089,551	\$12,919,702
Target K-3 Grade Span Adjustment (per ADA)		\$729	\$737	\$749	\$767
Target 9-12 Grade Span Adjustment (per ADA)		\$221	\$223	\$227	\$232
Unduplicated Count		467	369	369	369
Unduplicated Count Percentage (Average)		14.86%	13.83%	12.80%	11.76%
Proportionality Percentage for Unduplicated Count		1.45%	2.19%	2.33%	2.34%
Proportionality Funding for Unduplicated Students		\$295,113	\$492,881	\$544,454	\$564,345
Unrestricted Lottery (per ADA)		\$128	\$140	\$140	\$140
Restricted Lottery (per ADA)		\$34	\$41	\$41	\$41
Mandated Block Grant		\$322,149	\$119,193	\$119,193	\$119,193
Discretionary Grant Funding		\$0	\$1,621,807	TBD	TBD
Educator Effectiveness Grant		\$0	\$270,691	TBD	TBD
LACOE Funding for ROP/CTE		\$387,139	\$154,856	\$0	\$0
Special Education Funding		\$2,485,963	\$2,391,438	\$2,391,438	\$2,391,438
Parcel Tax Revenues (Measure R - 2019)		\$1,541,261	\$1,522,480	\$1,625,000	\$1,675,000
Parcel Tax Revenues (Measure E - 2021)		\$3,953,572	\$3,912,783	\$4,000,000	\$4,075,000
San Marino Schools Foundation Contribution		\$2,507,289	\$2,129,111	\$2,250,000	\$2,250,000
Use of Facilities Rental Income		\$278,595	\$300,000	\$350,000	\$350,000
Interest		\$34,354	\$35,000	\$35,000	\$35,000

SAN MARINO UNIFIED SCHOOL DISTRICT  
FIRST INTERIM FINANCIAL REPORT AND PROJECTIONS  
BUDGET ASSUMPTIONS

BUDGET ASSUMPTIONS		2014-15	2015-16	2016-17	2017-18
<b>EXPENDITURES/TRANSFERS IN/OUT</b>					
Certificated SMTA Salaries	Step & Column; 3.25% Schedule Adjustment; 190 Day Work Days and Realignment of Steps 14, 15, 17, 19 by 0.75%	Step & Column; 3.50% Schedule Adjustment; Realignment of Schedule B, Reduce work days from 190 to 188 per year; Counselors to work 190 days; TOSA's to		TBD	TBD
Classified CSEA/Non-Represented Salaries	Step & Longevity; 3.25% Schedule Adjustment and Realignment of Steps 7 and 8 by 1.00%	Step; 3.50% Schedule Adjustment; District to fund employee share of health benefits premium increases		TBD	TBD
Management & Administrative Salaries	Step Adjustment; 3.25% on-schedule adjustment and 1.71% off-schedule adjustment	Step; 3.50% Schedule Adjustment; District to fund employee share of health benefits premium increases		TBD	TBD
Health Benefits - Major Medical	Fund premium increases above 2011-12 rates from Health Benefits Reserve Account. District Contributes 90% for Employee Only; 70% for Two Party and Family Coverage based on 2011-12 rates.	Fund premium increases above 2011-12 with transfer of \$176,542 from Health Benefits Fund, District contribution of \$416,466 and adjusted employee contributions (SMTA) based on the 90% Employee Only and 70% Two Party and Family Coverage		TBD	TBD
Health Benefits - Other Medical	District funds Delta Dental (employee only), Delta Care, Vision, Life and Employee Assistance Program	District funds Delta Dental (employee only), Delta Care, Vision, Life and Employee Assistance Program		TBD	District funds Delta Dental (employee only), Delta Care, Vision, Life and Employee Assistance Program
Status of Bargaining Unit Negotiations	Settled	Settled		TBD	TBD
CalSTRS Employer Contribution	8.88%	10.73%		12.58%	14.43%
CalPERS Employer Contribution	11.771%	11.847%		13.050%	16.600%
Increase in CalSTRS and CalPERS Contributions	N/A	\$311,882		\$408,597	\$594,995
School Sites - Support Allocation	\$200 per student	\$200 per student		TBD	TBD
School Sites - Textbook Allocation	\$50 per student	\$50 per student		TBD	TBD
School Sites - SPSA Allocation	\$75 per student	\$75 per student		TBD	TBD
School Sites - Restricted Lottery Allocation	\$25 per student	\$25 per student		TBD	TBD
School Sites - TIIG Allocation	\$40,000 per site	\$40,000 per site		TBD	TBD

SAN MARINO UNIFIED SCHOOL DISTRICT  
 FIRST INTERIM FINANCIAL REPORT AND PROJECTIONS  
 BUDGET ASSUMPTIONS

BUDGET ASSUMPTIONS	2014-15	2015-16	2016-17	2017-18
Transfer In from Cash Flow Fund 17.2	N/A	\$1,700,000	\$2,100,000	\$3,185,890
Transfer to Capital Projects Fund	\$15,125	\$15,500	\$15,500	\$15,500
Reserve for Economic Uncertainties	5.00%	5.00%	3.00%	3.00%

SAN MARINO UNIFIED SCHOOL DISTRICT  
2015-16 LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTION

A	L	M	N	O	P	Q	R	S	T	U	V	W	X
	Unaudited Actuals 2014-15	Unrestricted	Special Education	Restricted	First Interim Projections 2016-16	Unrestricted	Special Education	Restricted	Projected 2016-17	Unrestricted	Special Education	Restricted	Projected 2017-18
1													
2													
3	Projected P2 Average Daily Attendance (ADA)	2,974.25	80.61		3,054.86	2,974.25	80.61		3,054.86	2,974.25	80.61		3,054.86
4	Plus Annual Non-Public School (NPS) ADA	9.27	9.27		9.27	9.27	9.27		9.27	9.27	9.27		9.27
5	Plus Los Angeles County ADA	9.79	9.79		9.79	9.79	9.79		9.79	9.79	9.79		9.79
6	Total Projected ADA	3,073.92	2,984.04	89.88	3,073.92	2,984.04	89.88	-	3,073.92	2,984.04	89.88	-	3,073.92
7													
8	<u>CBEDS Enrollment Projection</u>												
9	Grades K - 3	727	773	1	774	773	773	1	774	773	773	1	774
10	Grades 4 - 6	693	632	1	633	632	632	1	633	632	632	1	633
11	Grades 7 - 8	528	523	1	524	523	523	1	524	523	523	1	524
12	Grades 9 - 12	1,194	1,201	6	1,207	1,201	1,201	6	1,207	1,201	1,201	6	1,207
13	Total CBEDS Enrollment Projection	3,142	3,129	9	3,138	3,129	3,129	9	3,138	3,129	3,129	9	3,138
14													
15	Unduplicated ELL, Free/Reduced & Foster Youth Count	467	369		369	369	369		369	369	369		369
16	Percent over CBEDS	14.86%	11.76%		11.76%	11.76%	11.76%		11.76%	11.76%	11.76%		11.76%
17													
18	<u>Projected Funded Average Daily Attendance (ADA)</u>												
19	Grades K - 3	707.34	686.99	19.22	707.32	686.99	19.22	1.11	707.32	686.99	19.22	1.11	707.32
20	Grades 4 - 6	677.31	651.88	24.43	677.28	651.88	24.43	0.97	677.28	651.88	24.43	0.97	677.28
21	Grades 7 - 8	515.29	498.86	15.47	515.26	498.86	15.47	0.93	515.26	498.86	15.47	0.93	515.26
22	Grades 9 - 12	1,174.42	1,136.52	21.49	1,174.06	1,136.52	21.49	16.05	1,174.06	1,136.52	21.49	16.05	1,174.06
23	Total Funded ADA Projection	3,074.36	2,974.25	80.61	3,073.92	2,974.25	80.61	19.06	3,073.92	2,974.25	80.61	19.06	3,073.92
24													
25	Projected COLA	0.850%	1.020%		1.020%	1.600%	1.600%		1.600%	2.480%	2.480%		2.480%
26													
27	<u>Projected Base Grant</u>												
28	Grades K - 3	7,011.00	7,011.00	72.00	7,083.00	7,083.00	113.00		7,195.00	7,196.00	178.00		7,374.00
29	Grades 4 - 6	7,116.00	7,116.00	73.00	7,189.00	7,189.00	115.00		7,304.00	7,304.00	181.00		7,485.00
30	Grades 7 - 8	7,328.00	7,328.00	75.00	7,403.00	7,403.00	118.00		7,521.00	7,521.00	187.00		7,708.00
31	Grades 9 - 12	8,491.00	8,491.00	87.00	8,578.00	8,578.00	137.00		8,715.00	8,715.00	216.00		8,931.00
32													
33	<u>TARGET BASE GRANT</u>												
34	Grades K - 3	4,959,161	5,009,948		5,009,948	5,089,875			5,089,875	5,215,778			5,215,778
35	Grades 4 - 6	4,819,738	4,868,966		4,868,966	4,946,853			4,946,853	5,069,441			5,069,441
36	Grades 7 - 8	3,776,045	3,814,470		3,814,470	3,875,270			3,875,270	3,971,624			3,971,624
37	Grades 9 - 12	9,972,000	10,071,087		10,071,087	10,231,933			10,231,933	10,485,530			10,485,530
38	TARGET - Base Grant	23,526,944	23,764,471		23,764,471	24,143,931			24,143,931	24,742,373			24,742,373
39													
40	<u>TARGET GRADE SPAN ADJUSTMENTS</u>												
41	K - 3 Augmentation (Target Base Grant x 10.4%) (\$737)	515,753	521,035		521,035	529,075			529,075	542,514			542,514
42	9 - 12 Augmentation (Target Base Grant x 2.60%) (\$223)	259,272	261,848		261,848	266,512			266,512	272,382			272,382
43	TARGET - Augmentation Grants	775,025	782,883		782,883	795,587			795,587	814,896			814,896
44													
45	<u>TARGET SUPPLEMENTAL GRANT</u>												
46	Target Base + Target Augmentation Grant x 20%	4,860,394	4,909,471		4,909,471	4,987,904			4,987,904	5,111,454			5,111,454
47	Unduplicated Count Percentage - Average	14.86%	13.83%		13.83%	12.79%			12.79%	11.76%			11.76%
48	TARGET - Supplemental Grant	722,255	678,980		678,980	637,953			637,953	601,107			601,107
49													
50	<u>TARGET TRANSPORTATION &amp; TIIG GRANTS</u>												
51	Transportation Grant	27,727	27,727		27,727	27,727			27,727	27,727			27,727

**SAN MARINO UNIFIED SCHOOL DISTRICT  
2015-16 LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTION**

Line Item Detail  
Bd Mtg 12-8-15

A	L	M	N	O	P	Q	R	S	T	U	V	W	X
	Unaudited Actuals 2014-15	Unrestricted	Special Education	Restricted	First Interim Projections 2015-16	Unrestricted	Special Education	Restricted	Projected 2016-17	Unrestricted	Special Education	Restricted	Projected 2017-18
1													
2	161,924	161,924			161,924	161,924			161,924	161,924			161,924
52	189,651	189,651			189,651	189,651			189,651	189,651			189,651
53	25,213,875	25,415,985			25,415,985	25,767,122			25,767,122	26,348,027			26,348,027
54													
55													
56	5,300.62	5,561.40			5,561.40	6,181.30			6,181.30	6,963.72			6,963.72
57	260.78	619.90			619.90	782.42			782.42	296.45			296.45
58	5,561.40	6,181.30			6,181.30	6,963.72			6,963.72	7,260.17			7,260.17
59	3,074.36	3,073.92			3,073.92	3,073.92			3,073.92	3,073.92			3,073.92
60	17,097,753	19,000,822			19,000,822	21,405,918			21,405,918	22,317,182			22,317,182
61													
62													
63													
64	25,213,875	25,415,985			25,415,985	25,767,122			25,767,122	26,348,027			26,348,027
65	(17,097,753)	(19,000,822)			(19,000,822)	(21,405,918)			(21,405,918)	(22,317,182)			(22,317,182)
66	(1,797,885)	(1,797,885)			(1,797,885)	(1,797,885)			(1,797,885)	(1,797,885)			(1,797,885)
67	6,318,237	4,617,278			4,617,278	2,563,319			2,563,319	2,232,960			2,232,960
68	30.16%	51.52%			51.52%	35.55%			35.55%	35.11%			35.11%
69	1,905,580	2,378,822			2,378,822	911,260			911,260	783,992			783,992
70													
71													
72	17,097,753	19,000,822			19,000,822	21,405,918			21,405,918	22,317,182			22,317,182
73	1,797,885	1,797,885			1,797,885	1,797,885			1,797,885	1,797,885			1,797,885
74	1,905,580	2,378,822			2,378,822	911,260			911,260	783,992			783,992
75	20,801,218	23,177,529			23,177,529	24,115,063			24,115,063	24,899,059			24,899,059
76													
77													
78	10,977,620	11,979,357			11,979,357	11,979,357			11,979,357	11,979,357			11,979,357
79	4,361,653	4,086,155			4,086,155	4,086,155			4,086,155	-			-
80	5,461,945	7,112,017			7,112,017	8,049,551			8,049,551	12,919,702			12,919,702
81	20,801,218	23,177,529			23,177,529	24,115,063			24,115,063	24,899,059			24,899,059
82													
83													
84	20,801,218				23,177,529	24,115,063			24,115,063				24,899,059
85	189,651	189,651			189,651	189,651			189,651	189,651			189,651
86	722,255	678,980			678,980	637,953			637,953	601,107			601,107
87	110,654	110,654			295,113	492,881			492,881	544,454			544,454
88	611,601	383,867			383,867	145,072			145,072	56,653			56,653
89	184,459	197,768			197,768	51,573			51,573	19,891			19,891
90	295,113	492,881			492,881	544,454			544,454	564,345			564,345
91	20,316,454	22,494,997			22,494,997	23,380,958			23,380,958	24,145,063			24,145,063
92	1.45%	2.19%			2.19%	2.33%			2.33%	2.34%			2.34%
93													
94	163,022				158,415	158,415			158,415	158,415			158,415
95	64,315				-	-			-	-			-
96	508,009	508,009			508,009	508,009			508,009	508,009			508,009
97	6,319	6,319			6,319	6,319			6,319	6,319			6,319
98	17,446	17,446			17,446	17,446			17,446	17,446			17,446
99	33,130	34,302			34,302	34,302			34,302	34,302			34,302
100													



**SAN MARINO UNIFIED SCHOOL DISTRICT  
2015-16 LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTION**

Line Item Detail  
Bd Mtg 12-8-15

A	L	M	N	O	P	Q	R	S	T	U	V	W	X
	Unaudited Actuals 2014-15	Unrestricted	Special Education	Restricted	First Interim Projections 2015-16	Unrestricted	Special Education	Restricted	Projected 2016-17	Unrestricted	Special Education	Restricted	Projected 2017-18
1													
2													
101	Special Ed - Preschool Staff Development	74	74		74		74		74				74
102	Title II - Teacher Quality	61,443		61,443	61,443			61,443	61,443			61,443	61,443
103	Title III - Immigrant Education Program	23,930		23,930	23,930			23,930	23,930			23,930	23,930
104	Title III - Limited English Proficiency Program	21,268		21,268	21,268			21,268	21,268			21,268	21,268
105	<b>TOTAL PROJECTED FEDERAL REVENUE</b>	<b>898,956</b>	<b>-</b>	<b>265,056</b>	<b>831,206</b>	<b>-</b>	<b>566,150</b>	<b>265,056</b>	<b>831,206</b>	<b>-</b>	<b>566,150</b>	<b>265,056</b>	<b>831,206</b>
106													
107	<b>Projected Other State Revenue</b>												
108	Lottery Revenue	542,262	438,673	128,469	567,142	438,673		128,469	567,142	438,673		128,469	567,142
109	Mandate Block Grant	322,149	119,193	119,193	119,193	119,193			119,193	119,193			119,193
110	Misc. State Income	2,068	9,952		9,952								
111	Discretionary One-Time Funding	-	1,621,807		1,621,807								
113	Educator Effectiveness Grant (one-time)	-		270,691	270,691								
115	Special Ed - Mental Health Funding	175,540		172,693	172,693		172,693		172,693		172,693		172,693
116	<b>TOTAL PROJECTED OTHER STATE REVENUE</b>	<b>1,042,019</b>	<b>2,189,625</b>	<b>399,160</b>	<b>2,761,478</b>	<b>557,866</b>	<b>172,693</b>	<b>128,469</b>	<b>859,028</b>	<b>557,866</b>	<b>172,693</b>	<b>128,469</b>	<b>859,028</b>
117													
118	<b>Projected Other Local Revenue</b>												
119	Special Education - Master Plan	1,597,079		1,541,438	1,541,438		1,541,438		1,541,438		1,541,438		1,541,438
120	SELPA Reimbursement (Regional Programs)	888,884		850,000	850,000		850,000		850,000		850,000		850,000
122	<b>Subtotal - Special Education Funds</b>	<b>2,485,963</b>	<b>-</b>	<b>2,391,438</b>	<b>2,391,438</b>	<b>-</b>	<b>2,391,438</b>	<b>-</b>	<b>2,391,438</b>	<b>-</b>	<b>2,391,438</b>	<b>-</b>	<b>2,391,438</b>
123													
124	ROP Classroom Allocation	251,250	154,856		154,856								
125	ROP Counselor Allocation	51,762											
126	ROP Lottery Allocation	15,629											
127	ROP Support Allocation	68,498											
128	<b>Subtotal - ROP Funds</b>	<b>387,139</b>	<b>154,856</b>	<b>-</b>	<b>154,856</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
129													
130	Parcel Tax Revenue - Measure E (2021)	3,953,572	3,912,783		3,912,783	4,000,000			4,000,000	4,075,000			4,075,000
131	Parcel Tax Revenue - Measure R (2019)	1,541,261	1,522,480		1,522,480	1,625,000			1,625,000	1,675,000			1,675,000
132	<b>Subtotal - Parcel Tax Funds</b>	<b>5,494,833</b>	<b>5,435,263</b>	<b>-</b>	<b>5,435,263</b>	<b>5,625,000</b>	<b>-</b>	<b>-</b>	<b>5,625,000</b>	<b>5,750,000</b>	<b>-</b>	<b>-</b>	<b>5,750,000</b>
133													
134	SMSF Annual Campaign	1,000,000	1,000,000		1,000,000	1,000,000			1,000,000	1,000,000			1,000,000
135	SMSF Excess Funds	1,507,289	1,129,111		1,129,111	1,250,000			1,250,000	1,250,000			1,250,000
136	<b>Subtotal - SMSF Funds</b>	<b>2,507,289</b>	<b>2,129,111</b>	<b>-</b>	<b>2,129,111</b>	<b>2,250,000</b>	<b>-</b>	<b>-</b>	<b>2,250,000</b>	<b>2,250,000</b>	<b>-</b>	<b>-</b>	<b>2,250,000</b>
137													
138	Use of Facilities Rental Income	278,595	300,000		300,000	350,000			350,000	350,000			350,000
139	Interest Earnings	34,354	35,000		35,000	35,000			35,000	35,000			35,000
140	Misc. Local Income - Donations	533,545	1,454	246,836	248,290								
141	Misc. Local Income - W/C JPA Distribution	1,122,265	500,187		500,187					9,727			9,727
142	Misc. Local Income - GASB 45 PARS Distribution	-	32,889		32,889	29,913			29,913	9,727			9,727
143	Misc. Local Income - PT Affiliates	120,000											
144	Misc. Local Income - ASB Transfers	694,208		264,205	264,205								
145	Reimbursements - Curriculum Lab	12,593		15,000	15,000			15,000	15,000			15,000	15,000
147	Reimbursements - Talent Bank	115,427		21,005	21,005			21,005	21,005			21,005	21,005
148	Reimbursements - PTA Council (Curr Lab)	16,702		17,215	17,215			17,215	17,215			17,215	17,215
149	Reimbursements - SMSF Elementary Music	109,851		41,352	41,352								
150	Reimbursements - Carver PTA	217,312		345,104	345,104			345,104	345,104			345,104	345,104
151	Reimbursements - Carver Enrichment	8,047											
152	Reimbursements - Valentine PTA	258,765		307,877	307,877			307,877	307,877			307,877	307,877
153	Reimbursements - Huntington PTA	76,390		195,116	195,116			195,116	195,116			195,116	195,116

**SAN MARINO UNIFIED SCHOOL DISTRICT  
2015-16 LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTION**

Line Item Detail  
Bd Mtg 12-8-15

	A	L	M	N	O	P	Q	R	S	T	U	V	W	X
	Unaudited Actuals 2014-15	Unrestricted	Special Education	Restricted	First Interim Projections 2015-16	Unrestricted	Special Education	Restricted	Projected 2016-17	Unrestricted	Special Education	Restricted	Projected 2017-18	
1														
2														
154	Reimbursements - Huntington ASB	3,868												
155	Reimbursements - SMHS PTA	88,804		28,950	28,950				28,950			28,950	28,950	
156	Reimbursements - SMHS ASB	22,041												
157	Reimbursements - SMSF Major Gifts			13,969	13,969				13,969			13,969	13,969	
158	Subtotal - Miscellaneous Income	3,712,767	869,830	1,496,629	2,366,159	414,913			944,236	1,359,149	404,454	944,236	1,348,690	
159	TOTAL PROJECTED OTHER LOCAL REVENUE	14,587,991	8,588,760	2,391,438	12,476,827	8,289,913	2,391,438	944,236	11,625,587	8,404,454	2,391,438	944,236	11,740,128	
160	TOTAL PROJECTED REVENUE	37,330,184	33,955,914	3,130,281	39,247,040	32,962,842	3,130,281	1,337,761	37,430,884	33,861,379	3,130,281	1,337,761	38,329,421	
161														
162	Projected Expenditures													
163	Certificated Salaries	16,283,774	14,571,332	2,334,148	17,271,851	14,571,332	2,334,148	366,371	17,271,851	14,741,332	2,364,148	366,371	17,471,851	
164	Certificated Step/Column					230,000	30,000		260,000	230,000	30,000		260,000	
165	Certificated Adjustments					(60,000)			(60,000)					
166	Classified Salaries	8,039,749	5,496,276	1,873,139	8,529,696	5,496,276	1,873,139	1,118,929	8,488,344	5,607,738	1,903,139	1,128,929	8,639,806	
167	Classified Step/Column					120,000	30,000	10,000	160,000	120,000	30,000	10,000	160,000	
168	Classified Adjustments					(8,538)			(8,538)					
169	Employee Benefits	6,582,040	5,748,225	1,394,402	7,571,037	6,060,107	1,394,402	428,410	7,882,919	6,516,704	1,404,402	430,410	8,351,516	
170	Employee Benefits related to Step/Column					60,000	10,000	2,000	72,000	60,000	10,000	2,000	72,000	
171	Employee Benefit Adjustments					(12,000)			(12,000)					
172	Increase in STRS/PERS Rates		311,882		311,882	408,597			408,597	594,995			594,995	
173	Book and Supplies	2,237,362	1,490,875	25,624	2,673,023	1,490,875	25,624	560,233	2,076,732	1,490,875	25,624	560,233	2,076,732	
174	Operating Services	5,123,795	2,644,355	635,600	4,197,834	2,644,355	635,600	418,720	3,698,675	2,644,355	635,600	418,720	3,698,675	
175	Equipment	3,762,914	583,032		1,178,655			85,648	85,648			85,648	85,648	
176	Other Outgo	242,816	15,500	75,000	90,500		75,000		75,000		75,000		75,000	
177	Indirect Support		(63,825)	27,265		(63,825)	27,265	36,560		(63,825)	27,265	36,560		
178	TOTAL EXPENDITURES	42,272,450	30,797,652	6,365,178	41,824,478	30,937,179	6,435,178	3,026,871	40,399,228	31,942,174	6,505,178	3,038,871	41,486,223	
179														
180	Excess/(Deficiency) of Revenue over Expenditures	(4,942,266)	3,158,262	(3,234,897)	(2,577,438)	2,025,663	(3,304,897)	(1,689,110)	(2,968,344)	1,919,205	(3,374,897)	(1,701,110)	(3,156,802)	
181														
182	Other Financing Sources/Uses													
183	Transfer in from Health & Welfare Fund	522,290	176,542		176,542									
184	Transfer to Health & Welfare Fund	(2,680)	(168,823)		(168,823)									
185	Transfer in from Capital Projects Fund	173,415												
186	Transfer in from Cash Flow Fund		795,000		795,000	2,100,000			2,100,000	3,185,890			3,185,890	
187	Transfer in from Cash Flow Fund		905,000		905,000									
188	Transfer to Capital Projects Fund	(15,125)	(15,500)		(15,500)	(15,500)			(15,500)	(15,500)			(15,500)	
190	Contribution to Special Education		(3,234,897)	3,234,897		(3,304,897)	3,304,897			(3,374,897)	3,374,897			
191	Contribution to Maintenance & Operations		(1,677,110)	1,677,110		(1,689,110)	1,689,110			(1,701,110)	1,701,110			
192	TOTAL OTHER SOURCES/(USES)	677,900	(3,219,788)	3,234,897	1,692,219	(2,909,507)	3,304,897	1,689,110	2,084,500	(1,905,617)	3,374,897	1,701,110	3,170,390	
193														
194	Net Increase/(Decrease) in Fund Balance	(4,264,366)	(61,526)	(823,693)	(885,219)	(883,844)			(883,844)	13,588			13,588	
195														
196	Projected Beginning Balance July 1	7,982,059	2,426,569	139,964	3,717,693	2,365,043	139,964	327,467	2,832,474	1,481,199	139,964	327,467	1,948,630	
198														
199	Projected Ending Balance June 30	3,717,693	2,365,043	139,964	2,832,474	1,481,199	139,964	327,467	1,948,630	1,494,787	139,964	327,467	1,962,218	
200														
201	Components of Ending Fund Balance													
202	Designated for Economic Uncertainties Percentage	4.00%	5.00%	1,151,160	3,717,693	3.00%			3.00%	3.00%			3.00%	
203	Designated for Economic Uncertainties - 5%	1,705,158	2,129,696		2,129,696	1,230,458			1,230,458	1,262,514			1,262,514	
204	Assigned for Carryover - School Site Donations	1,504,053		230,433	230,433				230,433				230,433	

**SAN MARINO UNIFIED SCHOOL DISTRICT  
2015-16 LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTION**

Line Item Detail  
Bd Mtg 12-8-15

	A	L	M	N	O	P	Q	R	S	T	U	V	W	X
		Unaudited Actuals 2014-15	Unrestricted	Special Education	Restricted	First Interim Projections 2015-16	Unrestricted	Special Education	Restricted	Projected 2016-17	Unrestricted	Special Education	Restricted	Projected 2017-18
1														
2														
205	Assigned for Carryover - Mental Health Program	139,964	-	139,964	-	139,964	-	139,964	-	139,964	-	139,964	-	139,964
206	Assigned for Carryover - Prop 39 Clean Air Act	82,034	-	-	82,034	82,034	-	-	82,034	82,034	-	-	82,034	82,034
208	Assigned for Carryover - Future Year	-	44,573	-	-	44,573	58,394	-	-	58,394	6,575	-	-	6,575
209	Assigned for Carryover - Zilgitt Donation	-	88,113	-	-	88,113	38,113	-	-	38,113	-	-	-	-
210	Assigned Balance - H&W Transfer	168,823	-	-	-	-	-	-	-	-	-	-	-	-
212	Assigned Balance - Supplemental Grant	-	-	-	-	-	51,573	-	-	51,573	123,037	-	-	123,037
213	Revolving Fund	100,000	100,000	-	-	100,000	100,000	-	-	100,000	100,000	-	-	100,000
214	Talent Bank Revolving Fund	15,000	-	-	15,000	15,000	-	-	15,000	15,000	-	-	15,000	15,000
215	Warehouse Stores	2,661	2,661	-	-	2,661	2,661	-	-	2,661	2,661	-	-	2,661
216														
217	<b>Unappropriated Amount</b>													

**SAN MARINO UNIFIED SCHOOL DISTRICT**  
**2015-16 LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTION**

Line Item Summary  
 Bd Mtg 12-8-15

	A	L	P	T	X
		Unaudited Actuals 2014-15	First Interim Projections 2015-16	Projected 2016-17	Projected 2017-18
1					
2					
6	<b>Total Projected ADA</b>	<b>3,073.92</b>	<b>3,073.92</b>	<b>3,073.92</b>	<b>3,073.92</b>
7					
8	<b><u>CBEDS Enrollment Projection</u></b>				
13	<b>Total CBEDS Enrollment Projection</b>	<b>3,142</b>	<b>3,138</b>	<b>3,138</b>	<b>3,138</b>
14					
15	Unduplicated ELL, Free/Reduced & Foster Youth Count	467	369	369	369
16	<b>Percent over CBEDS</b>	<b>14.86%</b>	<b>11.76%</b>	<b>11.76%</b>	<b>11.76%</b>
17					
23	<b>Funded ADA Projection</b>	<b>3,074.36</b>	<b>3,073.92</b>	<b>3,073.92</b>	<b>3,073.92</b>
24					
25	Projected COLA	<b>0.850%</b>	<b>1.020%</b>	<b>1.600%</b>	<b>2.480%</b>
26					
38	<b>TARGET - Base Grant</b>	<b>23,526,944</b>	<b>23,764,471</b>	<b>24,143,931</b>	<b>24,742,373</b>
39					
43	<b>TARGET - Augmentation Grants</b>	<b>775,025</b>	<b>782,883</b>	<b>795,587</b>	<b>814,896</b>
44					
48	<b>TARGET - Supplemental Grant</b>	<b>722,255</b>	<b>678,980</b>	<b>637,953</b>	<b>601,107</b>
49					
53	<b>TARGET - Transportation/TIIG Grants</b>	<b>189,651</b>	<b>189,651</b>	<b>189,651</b>	<b>189,651</b>
54					
55	<b>TARGET - LCFF FUNDING</b>	<b>25,213,875</b>	<b>25,415,985</b>	<b>25,767,122</b>	<b>26,348,027</b>
56					
70	<b>GAP FUNDING</b>	<b>1,905,580</b>	<b>2,378,822</b>	<b>911,260</b>	<b>783,992</b>
71					
76	<b>TOTAL LCFF FUNDING</b>	<b>20,801,218</b>	<b>23,177,529</b>	<b>24,115,063</b>	<b>24,899,059</b>
77					
84	<b>LCAP Proportionality Percentage Calculation (Informational Only)</b>				
90	<b>Funded portion of Increase in Supplemental Grant</b>	<b>184,459</b>	<b>197,768</b>	<b>51,573</b>	<b>19,891</b>
91	<b>Total Funding for Unduplicated Students</b>	<b>295,113</b>	<b>492,881</b>	<b>544,454</b>	<b>564,345</b>
94					
95	<b><u>Projected Federal Income</u></b>				
96	Title I	163,022	158,415	158,415	158,415
97	Title I - PY Carryover	64,315	-	-	-
98	Special Ed - Local Assistance	508,009	508,009	508,009	508,009
99	Special Ed - Federal Preschool	6,319	6,319	6,319	6,319
100	Special Ed - Preschool Local Entitlement	17,446	17,446	17,446	17,446
101	Special Ed - Mental Health Funding	33,130	34,302	34,302	34,302
102	Special Ed - Preschool Staff Development	74	74	74	74
103	Title II - Teacher Quality	61,443	61,443	61,443	61,443
104	Title III - Immigrant Education Program	23,930	23,930	23,930	23,930
105	Title III - Limited English Proficiency Program	21,268	21,268	21,268	21,268

SAN MARINO UNIFIED SCHOOL DISTRICT  
2015-16 LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTION

	A	L	P	T	X
		Unaudited Actuals 2014-15	First Interim Projections 2015-16	Projected 2016-17	Projected 2017-18
1					
2					
106	<b>TOTAL PROJECTED FEDERAL REVENUE</b>	<b>898,956</b>	<b>831,206</b>	<b>831,206</b>	<b>831,206</b>
107					
108	<b><u>Projected Other State Revenue</u></b>				
109	Lottery Revenue	542,262	567,142	567,142	567,142
110	Mandate Block Grant	322,149	119,193	119,193	119,193
111	Misc. State Income	2,068	9,952	-	-
112	Discretionary One-Time Funding	-	1,621,807	-	-
114	Educator Effectiveness Grant (one-time)	-	270,691	-	-
116	Special Ed - Mental Health Funding	175,540	172,693	172,693	172,693
117	<b>TOTAL PROJECTED OTHER STATE REVENUE</b>	<b>1,042,019</b>	<b>2,761,478</b>	<b>859,028</b>	<b>859,028</b>
118					
119	<b><u>Projected Other Local Revenue</u></b>				
120	Special Education - Master Plan	1,597,079	1,541,438	1,541,438	1,541,438
121	SELPA Reimbursement (Regional Programs)	888,884	850,000	850,000	850,000
123	<b>Subtotal - Special Education Funds</b>	<b>2,485,963</b>	<b>2,391,438</b>	<b>2,391,438</b>	<b>2,391,438</b>
124					
125	ROP Classroom Allocation	251,250	154,856	-	-
126	ROP Counselor Allocation	51,762	-	-	-
127	ROP Lottery Allocation	15,629	-	-	-
128	ROP Support Allocation	68,498	-	-	-
129	<b>Subtotal - ROP Funds</b>	<b>387,139</b>	<b>154,856</b>	<b>-</b>	<b>-</b>
130					
131	Parcel Tax Revenue - Measure E (2021)	3,953,572	3,912,783	4,000,000	4,075,000
132	Parcel Tax Revenue - Measure R (2019)	1,541,261	1,522,480	1,625,000	1,675,000
133	<b>Subtotal - Parcel Tax Funds</b>	<b>5,494,833</b>	<b>5,435,263</b>	<b>5,625,000</b>	<b>5,750,000</b>
134					
135	SMSF Annual Campaign	1,000,000	1,000,000	1,000,000	1,000,000
136	SMSF Excess Funds	1,507,289	1,129,111	1,250,000	1,250,000
137	<b>Subtotal - SMSF Funds</b>	<b>2,507,289</b>	<b>2,129,111</b>	<b>2,250,000</b>	<b>2,250,000</b>
138					
139	Use of Facilities Rental Income	278,595	300,000	350,000	350,000
140	Interest Earnings	34,354	35,000	35,000	35,000
141	Misc. Local Income - Donations	533,545	248,290	-	-
142	Misc. Local Income - W/C JPA Distribution	1,122,265	500,187	-	9,727
143	Misc. Local Income - GASB 45 PARS Distribution	-	32,889	29,913	9,727
144	Misc. Local Income - PT Affiliates	120,000	-	-	-
145	Misc. Local Income - ASB Transfers	694,208	264,205	-	-
146	Reimbursements - Curriculum Lab	12,593	15,000	15,000	15,000
148	Reimbursements - Talent Bank	115,427	21,005	21,005	21,005

SAN MARINO UNIFIED SCHOOL DISTRICT  
2015-16 LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTION

	A	L	P	T	X
1		Unaudited Actuals 2014-15	First Interim Projections 2015-16	Projected 2016-17	Projected 2017-18
2					
149	Reimbursements - PTA Council (Curr Lab)	16,702	17,215	17,215	17,215
150	Reimbursements - SMSF Elementary Music	109,851	41,352	-	-
151	Reimbursements - Carver PTA	217,312	345,104	345,104	345,104
152	Reimbursements - Carver Enrichment	8,047	-	-	-
153	Reimbursements - Valentine PTA	258,765	307,877	307,877	307,877
154	Reimbursements - Huntington PTA	76,390	195,116	195,116	195,116
155	Reimbursements - Huntington ASB	3,868	-	-	-
156	Reimbursements - SMHS PTA	88,804	28,950	28,950	28,950
157	Reimbursements - SMHS ASB	22,041	-	-	-
158	Reimbursements - SMSF Major Gifts	-	13,969	13,969	13,969
159	Subtotal - Miscellaneous Income	<b>3,712,767</b>	<b>2,366,159</b>	<b>1,359,149</b>	<b>1,348,690</b>
160	<b>TOTAL PROJECTED OTHER LOCAL REVENUE</b>	<b>14,587,991</b>	<b>12,476,827</b>	<b>11,625,587</b>	<b>11,740,128</b>
161	<b>TOTAL PROJECTED REVENUE</b>	<b>37,330,184</b>	<b>39,247,040</b>	<b>37,430,884</b>	<b>38,329,421</b>
162					
163	<b>Projected Expenditures</b>				
164	Certificated Salaries	16,283,774	17,271,851	17,271,851	17,471,851
165	Certificated Step/Column	-	-	260,000	260,000
166	Certificated Adjustments	-	-	(60,000)	-
167	Classified Salaries	8,039,749	8,529,696	8,488,344	8,639,806
168	Classified Step/Column	-	-	160,000	160,000
169	Classified Adjustments	-	-	(8,538)	-
170	Employee Benefits	6,582,040	7,571,037	7,882,919	8,351,516
171	Employee Benefits related to Step/Column	-	-	72,000	72,000
172	Employee Benefit Adjustments	-	-	(12,000)	-
173	Increase in STRS/PERS Rates	-	311,882	408,597	594,995
174	Book and Supplies	2,237,362	2,673,023	2,076,732	2,076,732
175	Operating Services	5,123,795	4,197,834	3,698,675	3,698,675
176	Equipment	3,762,914	1,178,655	85,648	85,648
177	Other Outgo	242,816	90,500	75,000	75,000
178	Indirect Support	-	-	-	-
179	<b>TOTAL EXPENDITURES</b>	<b>42,272,450</b>	<b>41,824,478</b>	<b>40,399,228</b>	<b>41,486,223</b>
180					
181	<b>Excess/(Deficiency) of Revenue over Expenditures</b>	<b>(4,942,266)</b>	<b>(2,577,438)</b>	<b>(2,968,344)</b>	<b>(3,156,802)</b>
182					
183	<b>Other Financing Sources/Uses</b>				
184	Transfer in from Health & Welfare Fund	522,290	176,542	-	-
185	Transfer to Health & Welfare Fund	(2,680)	(168,823)	-	-
186	Transfer in from Capital Projects Fund	173,415	-	-	-
187	Transfer in from Cash Flow Fund	-	795,000	2,100,000	3,185,890

SAN MARINO UNIFIED SCHOOL DISTRICT

2015-16 LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTION

	A	L	P	T	X
		Unaudited Actuals 2014-15	First Interim Projections 2015-16	Projected 2016-17	Projected 2017-18
1					
2					
188	Transfer in from Cash Flow Fund	-	905,000	-	-
189	Transfer to Capital Projects Fund	(15,125)	(15,500)	(15,500)	(15,500)
191	Contribution to Special Education	-	-	-	-
192	Contribution to Maintenance & Operations	-	-	-	-
193	<b>TOTAL OTHER SOURCES/(USES)</b>	<b>677,900</b>	<b>1,692,219</b>	<b>2,084,500</b>	<b>3,170,390</b>
194					
195	<b>Net Increase/(Decrease) in Fund Balance</b>	<b>(4,264,366)</b>	<b>(885,219)</b>	<b>(883,844)</b>	<b>13,588</b>
196					
197	<b>Projected Beginning Balance July 1</b>	<b>7,982,059</b>	<b>3,717,693</b>	<b>2,832,474</b>	<b>1,948,630</b>
199					
200	<b>Projected Ending Balance June 30</b>	<b>3,717,693</b>	<b>2,832,474</b>	<b>1,948,630</b>	<b>1,962,218</b>
201					
202	<b>Components of Ending Fund Balance</b>				
203	<b>Designated for Economic Uncertainties Percentage</b>	<b>4.00%</b>	<b>5.00%</b>	<b>3.00%</b>	<b>3.00%</b>
204	Designated for Economic Uncertainties - 5%	1,705,158	2,129,696	1,230,458	1,262,514
205	Assigned for Carryover - School Site Donations	1,504,053	230,433	230,433	230,433
206	Assigned for Carryover - Mental Health Program	139,964	139,964	139,964	139,964
207	Assigned for Carryover - Prop 39 Clean Air Act	82,034	82,034	82,034	82,034
209	Assigned for Carryover - Future Year	-	44,573	58,394	6,575
210	Assigned for Carryover - Zillgitt Donation	-	88,113	38,113	-
211	Assigned Balance - H&W Transfer	168,823	-	-	-
213	Assigned Balance - Supplemental Grant	-	-	51,573	123,037
214	Revolving Fund	100,000	100,000	100,000	100,000
215	Talent Bank Revolving Fund	15,000	15,000	15,000	15,000
216	Warehouse Stores	2,661	2,661	2,661	2,661
217					
218	<b>Unappropriated Amount</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**SAN MARINO UNIFIED SCHOOL DISTRICT**  
2015-16 Summary by Fund

First Interim  
Bd Mtg: 12-8-15

	Unrestricted	Restricted	Fund 01.0 COMBINED GENERAL FUND	Fund 13.0 Food Services	Fund 14.0 Deferred Maintenance	Fund 17.0 Health & Welfare Reserve	Fund 17.2 Cash Flow	Fund 25.0 Capital Facilities	Fund 40.0 Capital Projects & Impr.	Fund 51.0 Bond Interest & Redemption	Total
<b>Balance July 1, 2015</b>	<b>2,426,569</b>	<b>1,291,124</b>	<b>3,717,693</b>	<b>26,972</b>	<b>1,968,570</b>	<b>8,258</b>	<b>7,363,806</b>	<b>920,126</b>	<b>145,838</b>	<b>4,062,014</b>	<b>18,213,277</b>
<b>Revenues</b>											
State Revenues (LCFF)	23,177,529	-	23,177,529	-	-	-	-	-	-	-	23,177,529
Federal Revenue	-	831,206	831,206	95,000	-	-	-	-	-	-	926,206
Other State Revenue	2,189,625	571,853	2,761,478	6,000	-	-	-	-	-	-	2,767,478
Other Local Revenue	8,588,760	3,888,087	12,476,827	771,000	10,000	1,000	25,000	102,000	2,235,010	4,168,189	19,789,026
<b>Total Revenues</b>	<b>33,955,914</b>	<b>5,291,126</b>	<b>39,247,040</b>	<b>872,000</b>	<b>10,000</b>	<b>1,000</b>	<b>25,000</b>	<b>102,000</b>	<b>2,235,010</b>	<b>4,168,189</b>	<b>46,660,239</b>
<b>Expenditures</b>											
Certificated Salaries	14,571,332	2,700,519	17,271,851	-	-	-	-	-	-	-	17,271,851
Classified Salaries	5,496,276	3,033,420	8,529,696	461,982	-	-	-	-	-	-	8,991,688
Employee Benefits	6,060,107	1,822,812	7,882,919	124,150	-	-	-	-	-	-	8,007,069
Supplies	1,490,875	1,182,148	2,673,023	325,699	-	-	-	14,022	-	-	3,012,744
Operating Services	2,644,355	1,553,479	4,197,834	(34,894)	136,406	-	-	49,267	668,464	-	5,017,077
Capital Outlay/Equipment	583,032	595,623	1,178,655	-	1,425,609	-	-	50,000	227,884	-	2,882,148
Other Outgo	15,500	75,000	90,500	-	-	-	-	-	-	4,171,105	4,261,605
Indirect Support	(63,825)	63,825	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>30,797,652</b>	<b>11,026,826</b>	<b>41,824,478</b>	<b>876,947</b>	<b>1,562,015</b>	<b>-</b>	<b>(1,700,000)</b>	<b>113,289</b>	<b>896,348</b>	<b>4,171,105</b>	<b>49,444,182</b>
<b>Other Financing Sources/Uses</b>											
	(3,219,788)	4,912,007	1,692,219	-	-	(7,719)	(1,700,000)	-	15,500	-	-
<b>Net Incr/Decr in Fund Balance</b>	<b>(61,526)</b>	<b>(923,693)</b>	<b>(885,219)</b>	<b>(4,947)</b>	<b>(1,552,015)</b>	<b>(6,719)</b>	<b>(1,675,000)</b>	<b>(11,289)</b>	<b>1,354,162</b>	<b>(2,916)</b>	<b>(2,783,943)</b>
<b>Projected Balance June 30, 2016</b>	<b>2,365,043</b>	<b>467,431</b>	<b>2,832,474</b>	<b>22,025</b>	<b>416,555</b>	<b>1,539</b>	<b>5,688,806</b>	<b>908,837</b>	<b>1,500,000</b>	<b>4,059,098</b>	<b>15,429,334</b>
<b>Components of Ending Fund Balance:</b>											
Revolving Cash	100,000	-	100,000	612	-	-	-	-	-	-	100,612
Talent Bank	-	15,000	15,000	-	-	-	-	-	-	-	15,000
Stores	2,661	-	2,661	12,977	-	-	-	-	-	-	15,638
Assigned for Food Svc Operations	-	-	-	8,436	-	-	-	-	-	-	8,436
Assigned for Def. Maint. Projects	-	-	-	-	416,555	1,539	-	-	-	-	416,555
Assigned for H&W Increase	-	-	-	-	-	-	5,688,806	-	-	-	5,688,806
Assigned for Cash Flow	-	-	-	-	-	-	-	-	1,500,000	-	1,500,000
Assigned for Capital Projects-Athletic Center	-	-	-	-	-	-	-	908,837	-	-	908,837
Assigned for Capital Projects-Misc.	2,129,696	-	2,129,696	-	-	-	-	-	-	-	2,129,696
Assigned for Econ. Uncertainties	132,686	452,431	585,117	-	-	-	-	-	-	-	585,117
Assigned for Carryover	-	-	-	-	-	-	-	-	-	-	-
Assigned for Bond Int. & Redemption	-	-	-	-	-	-	-	-	-	4,059,098	4,059,098
<b>Unappropriated Amount</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>