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Governor's May Revision Budget Proposals to Be Released May 14, 2009

To showcase the impact of the May 19, 2009, Special Election, Governor Arnold Schwarzenegger has decided to release two versions of the May Revision to the State Budget this Thursday, May 14, 2009. This change in course is a surprise, as the Governor's May Revision was slated to be released after the outcome of the Special Election was known. We expect that one version of the May Revision Budget will show the effects on the State Budget if the initiatives do not pass, and the second will show the resulting State Budget if the initiatives do pass. It would seem that the Governor is making a "last-ditch effort" to try to drum up support for the failing propositions. We will keep you updated as more information becomes available.

-Kathleen O'Sullivan and Terry Anderson

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